

Axiom Balanced Income Portfolio

The fund invests in units of its underlying funds. You can find the prospectus and additional information about the underlying funds by visiting www.sedar.com.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting www.renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Canadian Bond Mutual Funds	59.6	Renaissance Canadian Fixed Income Private Pool, Class 'O'	59.6
Canadian Equity Mutual Funds	21.0	Renaissance Equity Income Private Pool, Class 'O'	12.2
U.S. Equity Mutual Funds	10.0	Renaissance U.S. Equity Private Pool, Class 'O'	10.0
International Equity Mutual Funds	9.0	Renaissance Canadian Equity Private Pool, Class 'O'	8.8
Cash	0.5	Renaissance International Equity Private Pool, Class 'O'	6.0
Other Assets, less Liabilities	-0.1	Renaissance Emerging Markets Equity Private Pool, Class 'O'	3.0
		Cash	0.5
		Other Assets, less Liabilities	-0.1
Total Net Asset Value	\$113,251,313		

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