

# CIBC Emerging Markets Equity Private Pool

(Formerly Renaissance Emerging Markets Equity Private Pool)

# **Annual Management Report of Fund Performance**

for the financial year ended August 31, 2023

All figures are reported in Canadian dollars unless otherwise noted.

This annual management report of fund performance contains financial highlights but does not contain the complete annual financial statements of the investment fund. You can get a copy of the annual financial statements at your request, and at no cost, by calling toll-free at 1 888 888-3863, by emailing us at info@cibcassetmanagement.com, by writing to us at 1000, rue De La Gauchetière Ouest, bureau 3200, Montréal, (Québec), H3B 4W5, or by visiting our website at www.renaissanceinvestments.ca or SEDAR+ at www.sedarplus.ca.

Unitholders may also contact us using one of these methods to request a copy of the investment fund's interim financial report, proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

### **Management Discussion of Fund Performance**

### **Investment Objective and Strategies**

Investment Objective: CIBC Emerging Markets Equity Private Pool (referred to as the *Pool*) seeks to achieve long-term capital growth by investing in a diversified portfolio consisting primarily of equity securities of companies located in, or conducting a significant amount of their business in, a developing country. Developing countries generally include every country except the United States, Canada, Japan, Australia, and some countries of Western Europe.

Investment Strategies: The Pool invests primarily in common shares, and may also buy securities that are convertible into common shares and exchange-traded funds. When making investment decisions, a combination of investment styles may be employed, such as growth-and value-oriented strategies.

### Risk

The Pool is an emerging markets equity fund that is suitable for long term investors who can tolerate medium to high investment risk.

For the period ended August 31, 2023, the Pool's overall level of risk remains as discussed in the simplified prospectus.

### **Results of Operations**

The Pool's portfolio sub-advisor is Victory Capital Management Inc. (referred to as the *Sub-Advisor*). The commentary that follows provides a summary of the results of operations for the period ended August 31, 2023. All dollar figures are expressed in thousands, unless otherwise indicated.

The Pool's net asset value increased by 31% during the period, from \$170,651 as at August 31, 2022 to \$223,582 as at August 31, 2023. Net sales of \$35,169 and positive investment performance resulted in an overall increase in net asset value.

Premium Class units of the Pool posted a return of 6.7% for the period. The Pool's benchmark, the MSCI Emerging Markets Index (referred to as the *benchmark*), returned 5.1% for the same period. The Pool's return is after the deduction of fees and expenses, unlike the benchmark's return. See the section *Past Performance* for the returns of other classes of units offered by the Pool.

During the period, inflation pressures continued, and global monetary conditions became more restrictive. However, recessionary concerns eased. After China's initial economic reopening phase passed, the near-term pace of China's recovery was slower than expected. The trend of near-shoring and investing in regions beyond China to diversify supply chain networks continued. In Latin America, the political landscape, fiscal policy and currency strength were key areas of focus for investors.

Stock selection in India was the most significant contributor to performance. The country benefited from strong economic data and expectations for interest-rate decreases in 2023. Stock selection in the financials sector also contributed significantly, as did stock selection in and significantly overweight exposure to the consumer discretionary sector.

Significant individual contributors to performance included Gold Circuit Electronics Ltd., JYP Entertainment Corp. and Mytilineos SA. Gold Circuit Electronics Ltd. experienced growing customer demand for manufacturing outside of China, particularly for server and networking products. JYP Entertainment Corp. is a leading South Korean entertainment company with music production, distribution and talent management as its key business segments. The company benefited from robust consumer demand post-pandemic lockdowns. Mytilineos SA is a diversified industrial group in Greece. The stock reached new highs as the result of a strong outlook for value creation and growth in renewable energy.

Stock selection in the materials sector was the most significant detractor from performance. The disappointing recovery in China and global recessionary concerns weighed on commodities. Moderately overweight exposure to and stock selection in the health care sector moderately detracted from performance. Competition issues within South Korea, and regulatory pricing pressures in China, contributed to the sector's poor performance. From a country perspective, stock selection in Brazil slightly detracted from performance.

The Saudi National Bank was a moderate individual detractor from performance. The company missed earnings expectations in the first quarter of 2023, driven by weaker non-interest revenues. Vale SA also

moderately detracted from performance. The company produces and exports iron ore, pellets, manganese and iron alloys. A slight underweight allocation to POSCO Holdings Inc., a South Korean steel producer, slightly detracted from performance. From a valuation standpoint, POSCO is one of the most expensive lithium companies in the world and faces execution challenges.

During the period, the Sub-Advisor added Chinese e-commerce platform operator PDD Holdings Inc. to the Pool. The company's earnings were strong compared to peers, with accelerating revenue growth and widening profit margins. Vale SA was also added to the Pool. It operates with one of the lowest cost structures globally, with a higher grade of ore asset reserves than most peers. A holding in the third-largest private bank in India, Axis Bank Ltd., was purchased. The stock is inexpensive relative to high-quality peers, and the Sub-Advisor expects consistent earnings to help close the valuation gap.

The Sub-Advisor added a holding in Ternium SA, Latin America's leading flat steel producer. The company is set to benefit from strong demand in the North American steel market in the near term, and from the near-shoring trend in Mexico over the medium term. Fomento Economico Mexicano SAB de CV was also added. The blue chip company has diversified into retail including gas stations, logistics, and distribution, while the consumer environment remained robust in Mexico, helped by strong employment.

The Pool's holding in Tencent Holdings Ltd., the second-largest Chinese internet company, was increased. The company has a dominant position in online gaming and social networking platforms. The Sub-Advisor prefers Tencent to peers in the gaming industry, based on its gaming pipeline, and expects online advertising growth to support profit margins. A holding in NetEase Inc. was also increased. The company remains the top online game developer in terms of research-and-development capability and quality of games, exemplified by its strong new game pipeline in domestic and overseas markets. The stock has outperformed peers year-to-date.

A holding in SK Hynix Inc. was eliminated in favour of Samsung Electronics Co. Ltd., which is less exposed to geopolitical risks given lower production capacity in China. JD.com Inc. was sold as the Sub-Advisor believes e-commerce growth may miss high expectations and increasing competition remains a risk. The Saudi National Bank was exited as it missed earnings expectations in the first quarter, driven by weaker non-interest revenues. Meituan was sold in response to heightened competition risks. Infosys Ltd. was exited as the company missed growth guidance and leading indicators suggest weaker growth ahead.

The Sub-Advisor decreased the Pool's holding in PetroChina Co. Ltd., one of the largest oil companies globally, to take profits following strong share price performance. However, the Pool maintains its overweight holding in the stock. WNS Holdings Ltd. was decreased to take profits and based on the risk from its exposure to the U.K. market.

# **Recent Developments**

Effective April 27, 2023, Bryan Houston was appointed Chair of the Independent Review Committee.

Effective April 3, 2023, the Pool's name changed from Renaissance Emerging Markets Equity Private Pool to CIBC Emerging Markets

Equity Private Pool, Class A units were closed to all purchases, Class SM units were created, and the annual management fee was reduced from 1.75% to 1.65% in respect of Premium Class units, Premium-T4 Class units, Premium-T6 Class units, Class H-Premium units, Class H-Premium T4 units, Class H-Premium T6 units, and from 0.75% to 0.65% in respect of Class F-Premium units, Class F-Premium T4 units, Class F-Premium T6 units, Class FH-Premium T6 units, Class FH-Premium T6 units, Class N-Premium T7 units, Class N-Premium T8 units, Class NH-Premium T9 units, Class NH-Premium T9 units, Class NH-Premium T9 units of the Pool. Class A units were subsequently terminated on June 29, 2023.

The COVID-19 pandemic and the Russia-Ukraine war have disrupted the global economy and financial markets in unprecedented and unpredictable ways. This has resulted in significant volatility and uncertainty in financial markets. It is unclear what further actions may be taken by governments and the resulting impact on global economies, businesses and financial markets. Inflation has increased in many markets across the globe, leading central banks to raise interest rates in order to counter rapidly rising prices. These factors may adversely affect the performance of the Pool. The Manager continues to monitor ongoing developments and the impact to investment strategies.

### **Related Party Transactions**

Canadian Imperial Bank of Commerce (referred to as *CIBC*) and its affiliates have the following roles and responsibilities with respect to the Pool, and receive the fees described below in connection with their roles and responsibilities.

Manager, Trustee, and Portfolio Advisor of the Pool

CAMI, a wholly-owned subsidiary of CIBC, is the Pool's Manager, Trustee, and Portfolio Advisor. As Manager, CAMI receives management fees with respect to the Pool's day-to-day business and operations, calculated based on the net asset value of each respective class of units of the Pool as described in *Management Fees*.

The Manager pays the Pool's operating expenses (other than certain Pool costs) in respect of the classes of units of the Pool (except Class O and Class OH units), which may include but are not limited to, operating and administrative costs; regulatory fees; audit, and legal fees and expenses; trustee, safekeeping, custodial, and any agency fees; and investor servicing costs and costs of unitholder reports, prospectuses, Fund Facts, and other reports, in exchange for the Pool paying a fixed rate administration fee (plus applicable GST/HST) to the Manager with respect to those classes of units. For Class O and Class OH units, no fixed administration fee will be charged. The Manager pays the Pool's operating expenses (other than certain Pool costs) allocated to Class O and Class OH units of the Pool. The fixed administration fee payable by the Pool, may, in any particular period, exceed or be lower than the expenses we incur in providing such services to the Pool.

As Trustee, CAMI holds title to the Pool's property (cash and securities) on behalf of its unitholders. As Portfolio Advisor, CAMI provides, or arranges to provide for, investment advice and portfolio management services to the Pool. CAMI also compensates dealers in connection with their marketing activities regarding the Pool. From time to time, CAMI may invest in units of the Pool.

### Distributor

Class C and I units of the Pool may be purchased only through CIBC Wood Gundy, a division of CIBC World Markets Inc. (referred to as CIBC WM). Class SM units of the Pool are available for purchase by mutual funds, asset allocation services or discretionary managed accounts offered by the Manager or its affiliates. Other classes of units of the Pool may be purchased through dealers and other firms, including CAMI's related dealers such as the CIBC Investor's Edge discount brokerage division of CIBC Investor Services Inc. (referred to as CIBC ISI), the CIBC Imperial Service division of CIBC ISI, and CIBC WM. CIBC ISI and CIBC WM are wholly-owned subsidiaries of CIBC. CAMI may pay sales commissions and trailing commissions to the dealers in connection with the sale of units of the Pool. These dealers and other firms may pay a portion of these sales commissions and trailing commissions to their advisors who sell units of the Pool to investors.

# Brokerage Arrangements and Soft Dollars

The Portfolio Advisor or any portfolio sub-advisors make decisions, including the selection of markets and dealers and the negotiation of commissions, with respect to the purchase and sale of portfolio securities, certain derivative products and the execution of portfolio transactions. Brokerage business may be allocated by the Portfolio Advisor or any portfolio sub-advisor(s) to CIBC WM and CIBC World Markets Corp., each a subsidiary of CIBC. CIBC WM and CIBC World Markets Corp. may also earn spreads on the sale of fixed income securities, other securities, and certain derivative products to the Pool. A spread is the difference between the bid and ask prices for a security in the applicable marketplace, with respect to the execution of portfolio transactions. The spread will differ based upon various factors such as the nature and liquidity of the security.

Dealers, including CIBC WM and CIBC World Markets Corp., may furnish goods and services, other than order execution, to the Portfolio Advisor or any portfolio sub-advisor(s) when they process trades through them. These types of goods and services for which the Portfolio Advisor or a portfolio sub-advisor may direct brokerage commissions are research goods and services and order execution goods and services, and are referred to in the industry as "soft-dollar" arrangements. These goods and services received through soft dollar arrangements assist the Portfolio Advisor or any portfolio sub-advisor(s) with investment decision-making services for the Pool, or relate directly to the execution of portfolio transactions on behalf of the Pool. As per the terms of the portfolio advisory agreement and portfolio sub-advisory agreements, such soft dollar arrangements are in compliance with applicable laws.

During the period, the Pool did not pay any brokerage commissions or other fees to CIBC WM or CIBC World Markets Corp. Spreads associated with fixed income and other securities are not ascertainable and, for that reason, cannot be included when determining these amounts.

### Pool Transactions

The Pool may enter into one or more of the following transactions (referred to as the *Related Party Transactions*) in reliance on the

standing instructions issued by the Independent Review Committee (referred to as the *IRC*):

- invest in or hold equity securities of CIBC or issuers related to a portfolio sub-advisor;
- invest in or hold non-exchange-traded debt securities of CIBC or an issuer related to CIBC, with terms-to-maturity of 365 days or more, issued in a primary offering and in the secondary market;
- make an investment in the securities of an issuer for which CIBC WM, CIBC World Markets Corp., or any affiliate of CIBC (referred to as a Related Dealer or the Related Dealers) acts as an underwriter during the offering of the securities or at any time during the 60-day period following the completion of the offering of such securities (in the case of a "private placement" offering, in accordance with the Private Placement Relief Order and the policies and procedures relating to such investment);
- purchase equity or debt securities from, or sell them to, a Related Dealer, where it is acting as principal;
- undertake currency and currency derivative transactions where a related party is the counterparty;
- purchase securities from or sell securities to another investment fund or a managed account managed by the Manager or an affiliate (referred to as inter-fund trades or cross-trades); and
- engage in in-specie transfers by receiving portfolio securities from, or delivering portfolio securities to, a managed account or another investment fund managed by the Manager or an affiliate, in respect of a purchase or redemption of units of the Pool, subject to certain conditions.

At least annually, the IRC reviews the Related Party Transactions for which they have issued standing instructions. The IRC is required to advise the Canadian securities regulatory authorities, after a matter has been referred to or reported to it by the Manager, if it determines that an investment decision was not made in accordance with conditions imposed by securities legislation or the IRC in any Related Party Transactions requiring its approval.

### Custodian

CIBC Mellon Trust Company is the custodian of the Pool (referred to as the *Custodian*). The Custodian holds cash and securities for the Pool and ensures that those assets are kept separate from any other cash or securities that the Custodian might be holding. The Custodian also provides other services to the Pool including record-keeping and processing foreign exchange transactions. The fees and spreads for the services of the Custodian are paid by the Manager. CIBC owns a 50% interest in the Custodian.

### Service Provider

CIBC Mellon Global Securities Services Company (referred to as *CIBC GSS*) provides certain services to the Pool, including securities lending, fund accounting and reporting, and portfolio valuation. Such servicing fees are paid by the Manager. CIBC indirectly owns a 50% interest in CIBC GSS.

# **Financial Highlights**

The following tables show selected key financial information about the Pool and are intended to help you understand the Pool's financial performance for the period ended August 31.

The Pool's Net Assets per Unit1 - Premiu	um Class	s Units							Incept	ion date: May 31, 2016
		2023		2022		2021		2020		2019
Net Assets, beginning of period	\$	11.40	\$	15.51	\$	12.89	\$	12.51	\$	13.04
Increase (decrease) from operations:										
Total revenue	\$	0.43	\$	0.43	\$	0.31	\$	0.40	\$	0.35
Total expenses		(0.36)		(0.37)		(0.41)		(0.35)		(0.35)
Realized gains (losses) for the period		(0.02)		(0.65)		1.20		0.20		(0.03)
Unrealized gains (losses) for the period		1.55	_	(3.69)		1.66	_	1.30	_	(1.05)
Total increase (decrease) from operations <sup>2</sup>	\$	1.60	\$	(4.28)	\$	2.76	\$	1.55	\$	(1.08)
Distributions:	•	0.44	•		•		•	0.00	•	
From income (excluding dividends) From dividends	\$	0.14	\$	_	\$	_	\$	0.26	\$	-
From capital gains		_		_		_		_		0.03
Return of capital		_		_		_		_		0.03
Total Distributions <sup>3</sup>	\$	0.14	\$	_	\$	_	\$	0.26	\$	0.03
Net Assets, end of period	\$	12.01	\$	11.40	\$	15.51	\$	12.89	\$	12.51
Ratios and Supplemental Data - Premiur	m Class	Units 2023		2022		2021		2020		2019
Total Net Asset Value (000s) <sup>4</sup>	\$	3,367	\$	181	\$	333	\$	418	\$	1,207
Number of Units Outstanding <sup>4</sup>	Ψ	280,407	Ψ	15,851	Ψ	21.479	Ψ	32,452	Ψ	96,502
Management Expense Ratio <sup>5</sup>		2.06%		2.19%		2.28%		2.26%		2.31%
Management Expense Ratio before waivers or		2.00%		2.1970		2.20%		2.20%		2.3170
absorptions <sup>6</sup>		2.06%		2.19%		2.37%		2.50%		2.61%
Trading Expense Ratio <sup>7</sup>		0.34%		0.37%		0.29%		0.26%		0.32%
Portfolio Turnover Rate <sup>8</sup>		70.76%		151.93%		78.19%		58.24%		63.36%
Net Asset Value per Unit	\$	12.01	\$	11.40	\$	15.51	\$	12.89	\$	12.51
The Pool's Net Assets per Unit <sup>1</sup> - Premiu	um-T4 C	lass Units 2023		2022		2021		2020	Incept	ion date: May 31, 2016 2019
Net Assets, beginning of period	um-T4 C		\$	2022	\$	2021 10.02	\$	2020	Incept \$	
		2023	\$		\$		\$			2019
Net Assets, beginning of period		2023	\$	11.63	\$		\$	10.00		2019 10.93 0.27
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses	\$	2023 8.17		0.32 (0.29)		0.25 (0.33)		10.00 0.23 (0.28)	\$	2019 10.93 0.27 (0.30)
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period	\$	2023 8.17 0.27 (0.24) (0.35)		0.32 (0.29) (0.46)		0.25 (0.33) 0.90		0.23 (0.28) 0.13	\$	2019 10.93 0.27 (0.30) (0.01)
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period	\$	2023 8.17 0.27 (0.24) (0.35) 0.87	\$	0.32 (0.29) (0.46) (2.58)	\$	0.25 (0.33) 0.90 1.23	\$	0.23 (0.28) 0.13 0.38	\$	2019 10.93 0.27 (0.30) (0.01) (0.44)
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations²	\$	2023 8.17 0.27 (0.24) (0.35)		0.32 (0.29) (0.46)		0.25 (0.33) 0.90		0.23 (0.28) 0.13	\$	2019 10.93 0.27 (0.30) (0.01)
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions:	\$ \$	2023 8.17 0.27 (0.24) (0.35) 0.87 0.55	\$	0.32 (0.29) (0.46) (2.58) (3.01)	\$	0.25 (0.33) 0.90 1.23 2.05	\$	0.23 (0.28) 0.13 0.38 0.46	\$ \$	2019 10.93 0.27 (0.30) (0.01) (0.44) (0.48)
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends)	\$	2023 8.17 0.27 (0.24) (0.35) 0.87	\$	0.32 (0.29) (0.46) (2.58)	\$	0.25 (0.33) 0.90 1.23	\$	0.23 (0.28) 0.13 0.38	\$	2019 10.93 0.27 (0.30) (0.01) (0.44)
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends	\$ \$	2023 8.17 0.27 (0.24) (0.35) 0.87 0.55	\$	0.32 (0.29) (0.46) (2.58) (3.01)	\$	0.25 (0.33) 0.90 1.23 2.05	\$	0.23 (0.28) 0.13 0.38 0.46	\$ \$	2019 10.93 0.27 (0.30) (0.01) (0.44) (0.48)
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains	\$ \$	2023 8.17 0.27 (0.24) (0.35) 0.87 0.55	\$	0.32 (0.29) (0.46) (2.58) (3.01)	\$	0.25 (0.33) 0.90 1.23 2.05	\$	0.23 (0.28) 0.13 0.38 0.46	\$ \$	2019 10.93 0.27 (0.30) (0.01) (0.44) (0.48)
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends	\$ \$	2023 8.17 0.27 (0.24) (0.35) 0.87 0.55	\$	0.32 (0.29) (0.46) (2.58) (3.01)	\$	0.25 (0.33) 0.90 1.23 2.05	\$	0.23 (0.28) 0.13 0.38 0.46	\$ \$	2019 10.93 0.27 (0.30) (0.01) (0.44) (0.48)
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital	\$ \$	2023 8.17 0.27 (0.24) (0.35) 0.87 0.55 0.22	\$ \$	0.32 (0.29) (0.46) (2.58) (3.01) 0.28	\$ \$	0.25 (0.33) 0.90 1.23 2.05 0.31	\$ \$	0.23 (0.28) 0.13 0.38 0.46	\$ \$	2019 10.93 0.27 (0.30) (0.01) (0.44) (0.48) 0.27
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³	\$ \$ \$ \$	2023 8.17 0.27 (0.24) (0.35) 0.87 0.55  0.22 - 0.14 0.36 8.35	\$ \$	0.32 (0.29) (0.46) (2.58) (3.01) 0.28 - - 0.16 0.44 8.17	\$ \$	0.25 (0.33) 0.90 1.23 2.05 0.31 - 0.15 0.46 11.63	\$ \$	0.23 (0.28) 0.13 0.38 0.46 0.29 - 0.14 0.43	\$ \$ \$	2019 10.93 0.27 (0.30) (0.01) (0.44) (0.48) 0.27 - 0.16 0.43 10.00
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Premium	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2023 8.17 0.27 (0.24) (0.35) 0.87 0.55  0.22 - 0.14 0.36 8.35  ass Units 2023	\$ \$ \$ \$	0.32 (0.29) (0.46) (2.58) (3.01) 0.28 - - 0.16 0.44 8.17	\$ \$ \$	0.25 (0.33) 0.90 1.23 2.05 0.31 - 0.15 0.46 11.63	\$ \$ \$ \$	10.00  0.23 (0.28) 0.13 0.38 0.46  0.29 - 0.14 0.43 10.02	\$ \$ \$ \$ \$ \$ \$ \$ \$	2019 10.93 0.27 (0.30) (0.01) (0.44) (0.48) 0.27 - - 0.16 0.43
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Premium Total Net Asset Value (000s)4	\$ \$ \$ \$	2023 8.17 0.27 (0.24) (0.35) 0.87 0.55  0.22 - 0.14 0.36 8.35  ess Units 2023	\$ \$	0.32 (0.29) (0.46) (2.58) (3.01) 0.28 - - 0.16 0.44 8.17	\$ \$	0.25 (0.33) 0.90 1.23 2.05 0.31  0.15 0.46 11.63	\$ \$	10.00  0.23 (0.28) 0.13 0.38 0.46  0.29 - 0.14 0.43 10.02	\$ \$ \$	2019 10.93  0.27 (0.30) (0.01) (0.44) (0.48)  0.27  - 0.16 0.43 10.00
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Premium Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2023 8.17 0.27 (0.24) (0.35) 0.87 0.55  0.22 - 0.14 0.36 8.35  ass Units 2023 - 4	\$ \$ \$ \$	11.63  0.32 (0.29) (0.46) (2.58) (3.01)  0.28  - 0.16  0.44  8.17	\$ \$ \$	0.25 (0.33) 0.90 1.23 2.05 0.31  0.15 0.46 11.63	\$ \$ \$ \$	10.00  0.23 (0.28) 0.13 0.38 0.46  0.29 0.14 0.43 10.02	\$ \$ \$ \$ \$ \$ \$ \$ \$	2019 10.93  0.27 (0.30) (0.01) (0.44) (0.48)  0.27 0.16 0.43 10.00  2019 3
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Premium Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2023 8.17 0.27 (0.24) (0.35) 0.87 0.55  0.22 - 0.14 0.36 8.35  ess Units 2023	\$ \$ \$ \$	0.32 (0.29) (0.46) (2.58) (3.01) 0.28 - - 0.16 0.44 8.17	\$ \$ \$	0.25 (0.33) 0.90 1.23 2.05 0.31  0.15 0.46 11.63	\$ \$ \$ \$	10.00  0.23 (0.28) 0.13 0.38 0.46  0.29 - 0.14 0.43 10.02	\$ \$ \$ \$ \$ \$ \$ \$ \$	2019 10.93  0.27 (0.30) (0.01) (0.44) (0.48)  0.27  - 0.16 0.43 10.00
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Premium Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2023 8.17 0.27 (0.24) (0.35) 0.87 0.55  0.22 0.14 0.36 8.35  ess Units 2023 - 4 2.20%	\$ \$ \$ \$	11.63  0.32 (0.29) (0.46) (2.58) (3.01)  0.28  - 0.16 0.44 8.17	\$ \$ \$	0.25 (0.33) 0.90 1.23 2.05 0.31  0.15 0.46 11.63	\$ \$ \$ \$	10.00  0.23 (0.28) 0.13 0.38 0.46  0.29 - 0.14 0.43 10.02  2020 - 3 2.37%	\$ \$ \$ \$ \$ \$ \$ \$ \$	2019 10.93  0.27 (0.30) (0.01) (0.44) (0.48)  0.27 0.16 0.43 10.00  2019 3 2.38%
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Premium Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2023 8.17 0.27 (0.24) (0.35) 0.87 0.55  0.22 0.14 0.36 8.35  ass Units 2023 - 4 2.20%	\$ \$ \$ \$	11.63  0.32 (0.29) (0.46) (2.58) (3.01)  0.28  - 0.16  0.44  8.17  2022  - 3 2.32%	\$ \$ \$	0.25 (0.33) 0.90 1.23 2.05 0.31  0.15 0.46 11.63	\$ \$ \$ \$	10.00  0.23 (0.28) 0.13 0.38 0.46  0.29 0.14 0.43 10.02  2020 - 3 2.37% 2.37%	\$ \$ \$ \$ \$ \$ \$ \$ \$	2019 10.93  0.27 (0.30) (0.01) (0.44) (0.48)  0.27 0.16 0.43 10.00  2019 3 2.38% 2.38%
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Premiun  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶ Trading Expense Ratio7	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2023 8.17  0.27 (0.24) (0.35) 0.87  0.55  0.22  - 0.14 0.36 8.35  ass Units 2023  - 4 2.20% 0.34%	\$ \$ \$ \$	11.63  0.32 (0.29) (0.46) (2.58) (3.01)  0.28  - 0.16  0.44  8.17  2022  - 3 2.32%  2.32%  0.37%	\$ \$ \$	0.25 (0.33) 0.90 1.23 2.05 0.31  0.15 0.46 11.63 2021  3 2.37% 0.29%	\$ \$ \$ \$	10.00  0.23 (0.28) 0.13 0.38 0.46  0.29 0.14 0.43 10.02  2020 - 3 2.37% 2.37% 0.26%	\$ \$ \$ \$ \$ \$ \$ \$ \$	2019 10.93  0.27 (0.30) (0.01) (0.44) (0.48)  0.27 0.16 0.43 10.00  2019 3 2.38% 2.38% 0.32%
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Premium Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2023 8.17 0.27 (0.24) (0.35) 0.87 0.55  0.22 0.14 0.36 8.35  ass Units 2023 - 4 2.20%	\$ \$ \$ \$	11.63  0.32 (0.29) (0.46) (2.58) (3.01)  0.28  - 0.16  0.44  8.17  2022  - 3 2.32%	\$ \$ \$	0.25 (0.33) 0.90 1.23 2.05 0.31  0.15 0.46 11.63	\$ \$ \$ \$	10.00  0.23 (0.28) 0.13 0.38 0.46  0.29 0.14 0.43 10.02  2020 - 3 2.37% 2.37%	\$ \$ \$ \$ \$ \$ \$ \$ \$	2019 10.93  0.27 (0.30) (0.01) (0.44) (0.48)  0.27 0.16 0.43 10.00  2019 3 2.38% 2.38%

The Pool's Net Assets per Unit <sup>1</sup> - Premiu	IM-16 CI								шооры	ion date: May 31, 2
		2023		2022		2021		2020		2019
Net Assets, beginning of period	\$	7.41	\$	10.80	\$	9.48	\$	9.67	\$	10.77
Increase (decrease) from operations:										
Total evenue	\$	0.24	\$	0.30	\$	0.24	\$	0.22	\$	0.26
Total expenses Realized gains (losses) for the period		(0.22) (0.31)		(0.27) (0.42)		(0.31) 0.84		(0.26) 0.12		(0.29) (0.01)
Unrealized gains (losses) for the period		0.78		(2.36)		1.16		0.12		(0.43)
Total increase (decrease) from operations <sup>2</sup>	\$	0.49	\$	(2.75)	\$	1.93	\$	0.45	\$	(0.47)
Distributions:	Ψ	0.40	Ψ	(2.70)	Ψ	1.50	Ψ	0.40	Ψ	(0.41)
From income (excluding dividends)	\$	0.28	\$	0.39	\$	0.43	\$	0.42	\$	0.39
From dividends		-		_		_		_		-
From capital gains		-		_		_		_		-
Return of capital		0.20		0.22		0.21		0.20		0.24
otal Distributions <sup>3</sup>	\$	0.48	\$	0.61	\$	0.64	\$	0.62	\$	0.63
et Assets, end of period	\$	7.40	\$	7.41	\$	10.80	\$	9.48	\$	9.67
Oction and Supplemental Data Dramius	n Te Clar	a Iluita								
Ratios and Supplemental Data - Premiur	II-IO CIAS			2022		2021		2020		2040
otal Not Appat Value (000-14	•	2023	ф.		r.		r r	2020	r.	2019
otal Net Asset Value (000s) <sup>4</sup> umber of Units Outstanding <sup>4</sup>	\$	4	\$	4	\$	3	\$	3	\$	3
lanagement Expense Ratio <sup>5</sup>		2.20%		2.32%		2.37%		2.37%		2.38%
lanagement Expense Ratio before waivers or		2.20 /0		2.32 /0		2.31 /0		2.31 /0		2.30 /0
absorptions <sup>6</sup>		2.20%		2.32%		2.37%		2.37%		2.38%
rading Expense Ratio <sup>7</sup>		0.34%		0.37%		0.29%		0.26%		0.32%
		0.34%		0.37%		0.2370		0.2070		
• .		70.76%		151.93%		78.19%		58.24%		63.36%
ortfolio Turnover Rate <sup>s</sup> let Asset Value per Unit	\$ H-Premiu	70.76% 7.40 <b>m Units</b>	\$	151.93% 7.41	\$	78.19% 10.80	\$	58.24% 9.48	\$ Incepti	63.36% 9.67 ion date: May 31, 2
ortfolio Turnover Rate <sup>s</sup> et Asset Value per Unit 'he Pool's Net Assets per Unit <sup>1</sup> - Class I	H-Premiu	70.76% 7.40 <b>m Units</b> 2023		151.93% 7.41 2022		78.19% 10.80 2021		58.24% 9.48 2020	Incepti	63.36% 9.67 ion date: May 31, 2
ortfolio Turnover Rate <sup>8</sup> let Asset Value per Unit 'he Pool's Net Assets per Unit <sup>1</sup> - Class I let Assets, beginning of period		70.76% 7.40 <b>m Units</b>	\$	151.93% 7.41	\$	78.19% 10.80	\$	58.24% 9.48	· ·	63.36% 9.67 ion date: May 31, 2
ortfolio Turnover Rate <sup>8</sup> let Asset Value per Unit 'he Pool's Net Assets per Unit <sup>1</sup> - Class I let Assets, beginning of period	H-Premiu \$	70.76% 7.40 <b>m Units</b> 2023 10.73	\$	151.93% 7.41 2022	\$	78.19% 10.80 2021 12.01	\$	58.24% 9.48 2020	Incepti	63.36% 9.67 ion date: May 31, 2 2019 12.41
ortfolio Turnover Rate <sup>8</sup> let Asset Value per Unit The Pool's Net Assets per Unit <sup>1</sup> - Class I let Assets, beginning of period increase (decrease) from operations:	H-Premiu	70.76% 7.40 <b>m Units</b> 2023		151.93% 7.41 2022 14.58		78.19% 10.80 2021 12.01 (0.26)		58.24% 9.48 2020 11.47 0.16	Incepti	63.36% 9.67 ion date: May 31, 2
rortfolio Turnover Rate <sup>8</sup> let Asset Value per Unit The Pool's Net Assets per Unit <sup>1</sup> - Class I let Assets, beginning of period increase (decrease) from operations: Total revenue	H-Premiu \$	70.76% 7.40 <b>m Units</b> 2023 10.73	\$	151.93% 7.41 2022 14.58 0.76	\$	78.19% 10.80 2021 12.01 (0.26) (0.03)	\$	58.24% 9.48 2020 11.47	Incepti	63.36% 9.67 ion date: May 31, 2 2019 12.41 (0.17) (0.12) (0.21)
et Asset Value per Unit  he Pool's Net Assets per Unit  et Assets, beginning of period acrease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period	H-Premiu \$ \$	70.76% 7.40 m Units 2023 10.73 (0.28) 0.03 (0.24) (0.43)	\$	151.93% 7.41 2022 14.58 0.76 (0.43) (0.69) (3.35)	\$	78.19% 10.80 2021 12.01 (0.26) (0.03) - (0.49)	\$	58.24% 9.48 2020 11.47 0.16 (0.29) 0.12 0.57	s \$	63.36% 9.67 ion date: May 31, 2 2019 12.41 (0.17) (0.12) (0.21) (0.80)
Intervention Turnover Rates  Idet Asset Value per Unit  The Pool's Net Assets per Unit  The Po	H-Premiu \$	70.76% 7.40 m Units 2023 10.73 (0.28) 0.03 (0.24)	\$	151.93% 7.41 2022 14.58 0.76 (0.43) (0.69)	\$	78.19% 10.80 2021 12.01 (0.26) (0.03)	\$	58.24% 9.48 2020 11.47 0.16 (0.29) 0.12	Incepti	63.36% 9.67 ion date: May 31, 2 2019 12.41 (0.17) (0.12) (0.21)
Intervenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period	H-Premiu	70.76% 7.40 m Units 2023 10.73 (0.28) 0.03 (0.24) (0.43)	\$	151.93% 7.41 2022 14.58 0.76 (0.43) (0.69) (3.35)	\$ \$	78.19% 10.80 2021 12.01 (0.26) (0.03) - (0.49)	\$ \$	58.24% 9.48 2020 11.47 0.16 (0.29) 0.12 0.57	\$ \$	63.36% 9.67 ion date: May 31, 2 2019 12.41 (0.17) (0.12) (0.21) (0.80) (1.30)
Portfolio Turnover Rate <sup>8</sup> Idet Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Idet Assets, beginning of period Increase (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period Unrealized gains (losses) for the period  Total increase (decrease) from operations <sup>2</sup> Distributions:  From income (excluding dividends)	H-Premiu \$ \$	70.76% 7.40 m Units 2023 10.73 (0.28) 0.03 (0.24) (0.43)	\$	151.93% 7.41 2022 14.58 0.76 (0.43) (0.69) (3.35)	\$	78.19% 10.80 2021 12.01 (0.26) (0.03) - (0.49)	\$	58.24% 9.48 2020 11.47 0.16 (0.29) 0.12 0.57	s \$	63.36% 9.67 ion date: May 31, 2 2019 12.41 (0.17) (0.12) (0.21) (0.80)
Portfolio Turnover Rate <sup>8</sup> Idet Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Idet Assets, beginning of period Increase (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period Unrealized gains (losses) for the period  Total increase (decrease) from operations <sup>2</sup> Distributions:  From income (excluding dividends)  From dividends	H-Premiu	70.76% 7.40 m Units 2023 10.73 (0.28) 0.03 (0.24) (0.43)	\$	151.93% 7.41 2022 14.58 0.76 (0.43) (0.69) (3.35) (3.71)	\$ \$	78.19% 10.80 2021 12.01 (0.26) (0.03) - (0.49)	\$ \$	58.24% 9.48 2020 11.47 0.16 (0.29) 0.12 0.57	\$ \$	63.36% 9.67 ion date: May 31, 2 2019 12.41 (0.17) (0.12) (0.21) (0.80) (1.30)
Ice Asset Value per Unit  The Pool's Net Assets per Unit  The	H-Premiu	70.76% 7.40 m Units 2023 10.73 (0.28) 0.03 (0.24) (0.43)	\$	151.93% 7.41 2022 14.58 0.76 (0.43) (0.69) (3.35)	\$ \$	78.19% 10.80 2021 12.01 (0.26) (0.03) - (0.49)	\$ \$	58.24% 9.48 2020 11.47 0.16 (0.29) 0.12 0.57	\$ \$	63.36% 9.67 ion date: May 31, 2 2019 12.41 (0.17) (0.12) (0.21) (0.80) (1.30)
Portfolio Turnover Rate <sup>8</sup> Idet Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Idet Assets, beginning of period Increase (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period Unrealized gains (losses) for the period  Total increase (decrease) from operations <sup>2</sup> Distributions:  From income (excluding dividends)  From dividends  From capital gains  Return of capital	H-Premiu	70.76% 7.40  m Units 2023 10.73 (0.28) 0.03 (0.24) (0.43) (0.92)	\$	151.93% 7.41 2022 14.58 0.76 (0.43) (0.69) (3.35) (3.71)	\$ \$	78.19% 10.80 2021 12.01 (0.26) (0.03) - (0.49)	\$ \$	58.24% 9.48 2020 11.47 0.16 (0.29) 0.12 0.57	\$ \$	63.36% 9.67 ion date: May 31, 2 2019 12.41 (0.17) (0.12) (0.21) (0.80) (1.30)
Ice Asset Value per Unit  The Pool's Net Assets per Unit  The	H-Premiu \$ \$	70.76% 7.40  m Units 2023 10.73 (0.28) 0.03 (0.24) (0.43) (0.92)	\$ \$ \$	151.93% 7.41 2022 14.58 0.76 (0.43) (0.69) (3.35) (3.71)	\$ \$ \$	78.19% 10.80 2021 12.01 (0.26) (0.03) - (0.49) (0.78)	\$ \$ \$	58.24% 9.48 2020 11.47 0.16 (0.29) 0.12 0.57 0.56	s \$ \$	63.36% 9.67 ion date: May 31, 2 2019 12.41 (0.17) (0.12) (0.21) (0.80) (1.30) 0.02
Portfolio Turnover Rate <sup>8</sup> Idet Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Idet Assets, beginning of period Increase (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period Unrealized gains (losses) for the period Otal increase (decrease) from operations <sup>2</sup> Otal increase (decrease) from operations <sup>2</sup> Otal increase (excluding dividends)  From income (excluding dividends)  From dividends  From capital gains  Return of capital  Otal Distributions <sup>3</sup> Idet Assets, end of period	S \$ \$ \$	70.76% 7.40  m Units 2023 10.73 (0.28) 0.03 (0.24) (0.43) (0.92)  11.13	\$ \$ \$	151.93% 7.41 2022 14.58 0.76 (0.43) (0.69) (3.35) (3.71) - - 0.04 -	\$ \$ \$	78.19% 10.80 2021 12.01 (0.26) (0.03) - (0.49) (0.78)	\$ \$ \$	58.24% 9.48 2020 11.47 0.16 (0.29) 0.12 0.57 0.56	s \$ \$	63.36% 9.67 ion date: May 31, 2 2019 12.41 (0.17) (0.12) (0.21) (0.80) (1.30) 0.02 - - 0.02
let Asset Value per Unit  The Pool's Net Assets per Unit  The	S \$ \$ \$	70.76% 7.40  m Units 2023 10.73 (0.28) 0.03 (0.24) (0.43) (0.92)  11.13	\$ \$ \$	151.93% 7.41 2022 14.58 0.76 (0.43) (0.69) (3.35) (3.71) - - 0.04 - 0.04 10.73	\$ \$ \$	78.19% 10.80 2021 12.01 (0.26) (0.03) - (0.49) (0.78)	\$ \$ \$	58.24% 9.48 2020 11.47 0.16 (0.29) 0.12 0.57 0.56	s \$ \$	63.36% 9.67 ion date: May 31, 2 2019 12.41 (0.17) (0.12) (0.21) (0.80) (1.30) 0.02 - - 0.02 11.47
ortfolio Turnover Rate <sup>8</sup> let Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class Interest (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Otal Distributions <sup>3</sup> Let Assets, end of period Ratios and Supplemental Data - Class H	S \$ \$ \$ \$	70.76% 7.40  m Units 2023 10.73 (0.28) 0.03 (0.24) (0.43) (0.92)  11.13  n Units 2023	\$ \$ \$	151.93% 7.41 2022 14.58 0.76 (0.43) (0.69) (3.35) (3.71) - 0.04 - 0.04 10.73	\$ \$ \$ \$ \$ \$ \$	78.19% 10.80 2021 12.01 (0.26) (0.03) (0.49) (0.78) - - - - 14.58	\$ \$ \$ \$ \$ \$ \$	58.24% 9.48 2020 11.47 0.16 (0.29) 0.12 0.57 0.56	s \$ \$ \$	63.36% 9.67 ion date: May 31, 2 2019 12.41 (0.17) (0.12) (0.21) (0.80) (1.30) 0.02 - - 0.02 11.47
Portfolio Turnover Rates  Idet Asset Value per Unit  The Pool's Net Assets per Unit  The Pool's Net Assets per Unit  Idet Assets, beginning of period Increase (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period Unrealized gains (losses) for the period Increase (decrease) from operations  Total increase (decrease) from operations  Total increase (decrease) from operations  From income (excluding dividends)  From dividends  From capital gains  Return of capital  Total Distributions  Return of capital  Total Distributions  Ratios and Supplemental Data - Class H  Total Net Asset Value (000s) <sup>4</sup>	S \$ \$ \$	70.76% 7.40  m Units 2023 10.73 (0.28) 0.03 (0.24) (0.43) (0.92)  11.13  n Units 2023	\$ \$ \$	151.93% 7.41 2022 14.58 0.76 (0.43) (0.69) (3.35) (3.71) - 0.04 - 0.04 10.73	\$ \$ \$	78.19% 10.80 2021 12.01 (0.26) (0.03) (0.49) (0.78) - - - - 14.58	\$ \$ \$	58.24% 9.48 2020 11.47 0.16 (0.29) 0.12 0.57 0.56	s \$ \$	63.36% 9.67 ion date: May 31, 2 2019 12.41 (0.17) (0.12) (0.21) (0.80) (1.30) 0.02 - - 0.02 11.47
Idet Asset Value per Unit  The Pool's Net Assets per Unit  The	S \$ \$ \$ \$	70.76% 7.40  m Units 2023 10.73 (0.28) 0.03 (0.24) (0.43) (0.92)  11.13  n Units 2023 1	\$ \$ \$	151.93% 7.41  2022 14.58  0.76 (0.43) (0.69) (3.35) (3.71)  - 0.04 - 0.04 10.73  2022 20 1,867	\$ \$ \$ \$ \$ \$ \$	78.19% 10.80 2021 12.01 (0.26) (0.03) - (0.49) (0.78) - - - - 14.58	\$ \$ \$ \$ \$ \$ \$	58.24% 9.48 2020 11.47 0.16 (0.29) 0.12 0.57 0.56 - - - 12.01	s \$ \$ \$	63.36% 9.67 ion date: May 31, 2 2019 12.41 (0.17) (0.12) (0.21) (0.80) (1.30) 0.02 - - 0.02 11.47
Portfolio Turnover Rates  Idet Asset Value per Unit  The Pool's Net Assets per Unit  The Pool's Net Assets per Unit  Idet Assets, beginning of period Increase (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period  Unrealized gains (losses) for the period  Otal increase (decrease) from operations  Prom income (excluding dividends)  From dividends  From capital gains  Return of capital  Otal Distributions  Ratios and Supplemental Data - Class H  Otal Net Asset Value (000s)  India Net Asset Value (000s)  India Net Asset Value (000s)	S \$ \$ \$ \$	70.76% 7.40  m Units 2023 10.73 (0.28) 0.03 (0.24) (0.43) (0.92)  11.13  n Units 2023	\$ \$ \$	151.93% 7.41 2022 14.58 0.76 (0.43) (0.69) (3.35) (3.71) - 0.04 - 0.04 10.73	\$ \$ \$ \$ \$ \$ \$	78.19% 10.80 2021 12.01 (0.26) (0.03) (0.49) (0.78) - - - - 14.58	\$ \$ \$ \$ \$ \$ \$	58.24% 9.48 2020 11.47 0.16 (0.29) 0.12 0.57 0.56	s \$ \$ \$	63.36% 9.67 ion date: May 31, 2 2019 12.41 (0.17) (0.12) (0.21) (0.80) (1.30) 0.02 - - 0.02 11.47
Portfolio Turnover Rates  Idet Asset Value per Unit  The Pool's Net Assets per Unit  The Pool's Net Assets per Unit  Idet Assets, beginning of period Increase (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period Unrealized gains (losses) for the period Increase (decrease) from operations  Prom operations  From income (excluding dividends)  From dividends  From capital gains  Return of capital  Fotal Distributions  Idet Assets, end of period  Ratios and Supplemental Data - Class H  Fotal Net Asset Value (000s)  Immber of Units Outstanding  Imanagement Expense Ratio  Imanagement Expense Ratio before waivers or	S \$ \$ \$ \$	70.76% 7.40  m Units 2023 10.73 (0.28) 0.03 (0.24) (0.43) (0.92)  11.13  n Units 2023 1 2.26%	\$ \$ \$	151.93% 7.41  2022 14.58  0.76 (0.43) (0.69) (3.35) (3.71)  - 0.04 - 0.04 10.73  2022 20 1,867 2.28%	\$ \$ \$ \$ \$ \$ \$	78.19% 10.80 2021 12.01 (0.26) (0.03) (0.49) (0.78) - - - 14.58	\$ \$ \$ \$ \$ \$ \$	58.24% 9.48 2020 11.47 0.16 (0.29) 0.12 0.57 0.56 - - - 12.01 2020 - 1 2.35%	s \$ \$ \$	63.36% 9.67 ion date: May 31, 2 2019 12.41 (0.17) (0.12) (0.21) (0.80) (1.30) 0.02 - - 0.02 11.47 2019 - 1 2.38%
Portfolio Turnover Rate®  Idet Asset Value per Unit  The Pool's Net Assets per Unit¹ - Class I  Idet Assets, beginning of period Increase (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period Unrealized gains (losses) for the period  Total increase (decrease) from operations²  Distributions:  From income (excluding dividends)  From capital gains  Return of capital  Total Distributions³  Idet Assets, end of period  Ratios and Supplemental Data - Class H  Total Net Asset Value (000s)⁴  Jumber of Units Outstanding⁴  Management Expense Ratio⁵  Management Expense Ratio before waivers or absorptions⁵	S \$ \$ \$ \$	70.76% 7.40  m Units 2023 10.73 (0.28) 0.03 (0.24) (0.43) (0.92)  11.13  n Units 2023 1	\$ \$ \$	151.93% 7.41  2022 14.58 0.76 (0.43) (0.69) (3.35) (3.71) 0.04 0.04 10.73  2022 20 1,867 2.28%	\$ \$ \$ \$ \$ \$ \$	78.19% 10.80 2021 12.01 (0.26) (0.03) - (0.49) (0.78) - - - - 14.58	\$ \$ \$ \$ \$ \$ \$	58.24% 9.48  2020 11.47  0.16 (0.29) 0.12 0.57 0.56  12.01  2020 1 2.35% 2.35%	s \$ \$ \$	63.36% 9.67  ion date: May 31, 2 2019 12.41  (0.17) (0.12) (0.21) (0.80) (1.30)  0.02 0.02 11.47  2019 - 1 2.38% 2.91%
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Unrealized gains (losses) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class H  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio <sup>5</sup> Management Expense Ratio before waivers or	S \$ \$ \$ \$	70.76% 7.40  m Units 2023 10.73 (0.28) 0.03 (0.24) (0.43) (0.92)  11.13  n Units 2023 1 2.26%	\$ \$ \$	151.93% 7.41  2022 14.58  0.76 (0.43) (0.69) (3.35) (3.71)  - 0.04 - 0.04 10.73  2022 20 1,867 2.28%	\$ \$ \$ \$ \$ \$ \$	78.19% 10.80  2021 12.01 (0.26) (0.03) (0.49) (0.78)  14.58  2021 4 262 2.39% 2.40%	\$ \$ \$ \$ \$ \$ \$	58.24% 9.48 2020 11.47 0.16 (0.29) 0.12 0.57 0.56 - - - 12.01 2020 - 1 2.35%	s \$ \$ \$	63.36% 9.67 ion date: May 31, 2 2019 12.41 (0.17) (0.12) (0.21) (0.80) (1.30) 0.02 - - 0.02 11.47 2019 - 1 2.38%

The Pool's Net Assets per Unit <sup>1</sup> - Class	H-Premiu	ım T4 Units							Incept	ion date: May 31, 201
		2023		2022		2021		2020		2019
Net Assets, beginning of period	\$	7.40	\$	10.85	\$	9.39	\$	9.40	\$	10.45
Increase (decrease) from operations:										
Total revenue	\$	(0.29)	\$	0.02	\$	0.44	\$	0.13	\$	0.08
Total expenses Realized gains (losses) for the period		(0.09) (0.29)		(0.21) (0.42)		(0.36) 0.89		(0.23) 0.09		(0.24) 0.02
Unrealized gains (losses) for the period		0.80		(2.40)		0.89		0.09		(0.48)
Total increase (decrease) from operations <sup>2</sup>	\$	0.13	\$	(3.01)	\$	1.86	\$	0.44	\$	(0.62)
Distributions:	<u> </u>	00		(0.0.)				••••		(0.02)
From income (excluding dividends)	\$	0.19	\$	0.26	\$	0.29	\$	0.28	\$	0.25
From dividends		-		-		-		-		-
From capital gains		- 0.40		0.04		-		- 0.40		-
Return of capital		0.13		0.11		0.14		0.12		0.15
Total Distributions <sup>3</sup>	\$	0.32	\$	0.41	\$	0.43	\$	0.40	\$	0.40
Net Assets, end of period	\$	7.22	\$	7.40	\$	10.85	\$	9.39	\$	9.40
Ratios and Supplemental Data - Class H	-Promiur	n T <i>A</i> Unite								
Tation and Supplemental Data - Glass II	· iciliui	2023		2022		2021		2020		2019
Total Net Asset Value (000s) <sup>4</sup>	\$	_	\$		\$		\$		\$	-
Number of Units Outstanding <sup>4</sup>	<u> </u>	2	· ·	1	· ·	1		1		1
Management Expense Ratio <sup>5</sup>		2.20%		2.32%		2.37%		2.37%		2.38%
Management Expense Ratio before waivers or		2.200/								
absorptions <sup>6</sup>		2.20% 0.34%		2.32% 0.37%		2.37% 0.29%		2.37% 0.26%		2.38% 0.32%
Trading Expense Ratio <sup>7</sup> Portfolio Turnover Rate <sup>8</sup>										
Net Asset Value per Unit	•	70.76%		151.93%		78.19%		58.24%		63.36%
	\$ U Dramiu	7.22	\$	7.40	\$	10.85	\$	9.39	\$ Inconf	9.40
The Pool's Net Assets per Unit <sup>1</sup> - Class	H-Premiu	m T6 Units 2023		2022		2021		2020	Incept	ion date: May 31, 201 2019
The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period		ım T6 Units	\$		\$		\$			ion date: May 31, 201
The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations:	H-Premiu \$	2023 6.85	\$	2022 10.02	\$	2021 8.86	\$	2020 9.14	Incept	ion date: May 31, 201 2019 10.23
The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue	H-Premiu	2023 6.85 (0.13)		2022 10.02 0.23		2021 8.86 0.43		2020 9.14 0.09	Incept	ion date: May 31, 201 2019 10.23 0.20
The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue  Total expenses	H-Premiu \$	2023 6.85 (0.13) (0.11)	\$	2022 10.02 0.23 (0.23)	\$	2021 8.86 0.43 (0.34)	\$	2020 9.14 0.09 (0.22)	Incept	ion date: May 31, 201 2019 10.23 0.20 (0.26)
The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue	H-Premiu \$	2023 6.85 (0.13)	\$	2022 10.02 0.23	\$	2021 8.86 0.43	\$	2020 9.14 0.09	Incept	ion date: May 31, 201 2019 10.23 0.20
The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period	H-Premiu \$	2023 6.85 (0.13) (0.11) (0.28)	\$	2022 10.02 0.23 (0.23) (0.38)	\$	2021 8.86 0.43 (0.34) 0.84	\$	2020 9.14 0.09 (0.22) 0.09	Incept	ion date: May 31, 201 2019 10.23 0.20 (0.26) 0.03
The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions:	H-Premiu	0.13) (0.13) (0.11) (0.28) 0.74 0.22	\$	2022 10.02 0.23 (0.23) (0.38) (2.22) (2.60)	\$ \$	2021 8.86 0.43 (0.34) 0.84 0.81 1.74	\$ \$	2020 9.14 0.09 (0.22) 0.09 0.37 0.33	s \$	0.20 (0.26) 0.03 (0.44) (0.47)
The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends)	H-Premiu \$	2023 6.85 (0.13) (0.11) (0.28) 0.74	\$	2022 10.02 0.23 (0.23) (0.38) (2.22)	\$	2021 8.86 0.43 (0.34) 0.84 0.81	\$	2020 9.14 0.09 (0.22) 0.09 0.37	\$	ion date: May 31, 201 2019 10.23 0.20 (0.26) 0.03 (0.44)
The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period  Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends	H-Premiu	0.13) (0.13) (0.11) (0.28) 0.74 0.22	\$	2022 10.02 0.23 (0.23) (0.38) (2.22) (2.60)	\$ \$	2021 8.86 0.43 (0.34) 0.84 0.81 1.74	\$ \$	2020 9.14 0.09 (0.22) 0.09 0.37 0.33	s \$	0.20 (0.26) 0.03 (0.44) (0.47)
The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains	H-Premiu	0.13) (0.13) (0.11) (0.28) 0.74 0.22	\$	2022 10.02 0.23 (0.23) (0.38) (2.22) (2.60) 0.36	\$ \$	2021 8.86 0.43 (0.34) 0.84 0.81 1.74	\$ \$	2020 9.14 0.09 (0.22) 0.09 0.37 0.33	s \$	0.20 (0.26) 0.03 (0.44) 0.36
The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period  Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends	H-Premiu	0.13) (0.13) (0.11) (0.28) 0.74 0.22	\$	2022 10.02 0.23 (0.23) (0.38) (2.22) (2.60)	\$ \$	2021 8.86 0.43 (0.34) 0.84 0.81 1.74	\$ \$	2020 9.14 0.09 (0.22) 0.09 0.37 0.33	s \$	0.20 (0.26) 0.03 (0.44) (0.47)
The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period  Unrealized gains (losses) for the period  Total increase (decrease) from operations <sup>2</sup> Distributions:  From income (excluding dividends)  From dividends  From capital gains  Return of capital	H-Premiu	0.13) (0.13) (0.11) (0.28) 0.74 0.22 0.26 	\$ \$	2022 10.02 0.23 (0.23) (0.38) (2.22) (2.60) 0.36 - 0.03 0.17	\$ \$ \$	2021 8.86 0.43 (0.34) 0.84 0.81 1.74 0.41	\$ \$ \$	2020 9.14 0.09 (0.22) 0.09 0.37 0.33 0.40	s \$ \$	0.20 (0.26) 0.03 (0.44) (0.47)
The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions <sup>3</sup> Net Assets, end of period	S \$ \$ \$ \$	0.22 0.26 0.26 0.28 0.74 0.22 0.26 	\$ \$	2022 10.02 0.23 (0.23) (0.38) (2.22) (2.60) 0.36 - 0.03 0.17	\$ \$ \$	2021 8.86 0.43 (0.34) 0.84 0.81 1.74 0.41 - 0.20 0.61	\$ \$	2020 9.14 0.09 (0.22) 0.09 0.37 0.33 0.40 - 0.18 0.58	s \$ \$ \$	0.20 (0.26) 0.03 (0.44) (0.47) 0.36 
The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions <sup>3</sup>	S \$ \$ \$ \$	0.22 0.26 0.26 0.28 0.74 0.22 0.26 0.18 0.44 6.65	\$ \$	2022 10.02 0.23 (0.23) (0.38) (2.22) (2.60) 0.36  0.03 0.17 0.56 6.85	\$ \$ \$	2021 8.86 0.43 (0.34) 0.84 0.81 1.74 0.41 - 0.20 0.61 10.02	\$ \$	2020 9.14 0.09 (0.22) 0.09 0.37 0.33 0.40 - 0.18 0.58 8.86	s \$ \$ \$	0.20 (0.26) 0.03 (0.44) (0.47) 0.36 
The Pool's Net Assets per Unit¹ - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unirealized gains (losses) for the period  Total increase (decrease) from operations²  Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions³  Net Assets, end of period  Ratios and Supplemental Data - Class H	S \$ \$ \$ \$	2023 6.85 (0.13) (0.11) (0.28) 0.74 0.22  0.26 - 0.18 0.44 6.65	\$ \$ \$	2022 10.02 0.23 (0.23) (0.38) (2.22) (2.60) 0.36 - 0.03 0.17	\$ \$ \$ \$ \$ \$ \$ \$	2021 8.86 0.43 (0.34) 0.84 0.81 1.74 0.41 - 0.20 0.61	\$ \$ \$	2020 9.14 0.09 (0.22) 0.09 0.37 0.33 0.40 - 0.18 0.58	\$ \$ \$ \$ \$ \$ \$	0.20 (0.26) 0.30 (0.44) (0.47) 0.36 
The Pool's Net Assets per Unit¹ - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unirealized gains (losses) for the period  Total increase (decrease) from operations²  Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions³  Net Assets, end of period  Ratios and Supplemental Data - Class H	S \$ \$ \$ \$	0.13) 0.11) 0.28) 0.74 0.22 0.26 - 0.18 0.44 6.65  m T6 Units 2023	\$ \$	2022 10.02 0.23 (0.23) (0.38) (2.22) (2.60) 0.36 - 0.03 0.17 0.56 6.85	\$ \$ \$	2021 8.86 0.43 (0.34) 0.84 0.81 1.74 0.41 - 0.20 0.61 10.02	\$ \$	2020 9.14 0.09 (0.22) 0.09 0.37 0.33 0.40 - 0.18 0.58 8.86	s \$ \$ \$	0.20 (0.26) 0.30 (0.44) (0.47) 0.36 
The Pool's Net Assets per Unit¹ - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unirealized gains (losses) for the period  Total increase (decrease) from operations²  Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions³  Net Assets, end of period  Ratios and Supplemental Data - Class H	S \$ \$ \$ \$	2023 6.85 (0.13) (0.11) (0.28) 0.74 0.22 0.26  0.18 0.44 6.65 m T6 Units	\$ \$ \$	2022 10.02 0.23 (0.23) (0.38) (2.22) (2.60) 0.36 	\$ \$ \$ \$ \$ \$ \$ \$	2021 8.86 0.43 (0.34) 0.84 0.81 1.74 0.41 - 0.20 0.61 10.02	\$ \$ \$	2020 9.14 0.09 (0.22) 0.09 0.37 0.33 0.40 - 0.18 0.58 8.86	\$ \$ \$ \$ \$ \$ \$	0.20 (0.26) (0.44) (0.47) 0.36 
The Pool's Net Assets per Unit¹ - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class H  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or	S \$ \$ \$ \$ \$	0.13 0.22 0.23 0.85 0.11) 0.28) 0.74 0.22 0.26  0.18 0.44 0.65 m T6 Units 2023  2	\$ \$ \$	2022 10.02 0.23 (0.23) (0.38) (2.22) (2.60) 0.36 	\$ \$ \$ \$ \$ \$ \$ \$	2021 8.86 0.43 (0.34) 0.84 0.81 1.74 0.41  0.20 0.61 10.02 2021  2 2.37%	\$ \$ \$	2020 9.14  0.09 (0.22) 0.09 0.37  0.33  0.40  - 0.18 0.58 8.86	\$ \$ \$ \$ \$ \$ \$	0.20 (0.26) 0.03 (0.44) (0.47) 0.36 
The Pool's Net Assets per Unit¹ - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class H  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶	S \$ \$ \$ \$ \$	0.13 0.11 0.28 0.74 0.22 0.26  0.18 0.44 6.65 m T6 Units 2023  2 2.20%	\$ \$ \$	2022 10.02 0.23 (0.23) (0.38) (2.22) (2.60) 0.36 	\$ \$ \$ \$ \$ \$ \$ \$	2021 8.86 0.43 (0.34) 0.84 0.81 1.74 0.41  0.20 0.61 10.02 2021  2 2.37% 2.37%	\$ \$ \$	2020 9.14  0.09 (0.22) 0.09 0.37 0.33  0.40 0.18 0.58 8.86  2020 1 2.37%	\$ \$ \$ \$ \$ \$ \$	0.20 0.20 0.26) 0.03 0.44) 0.47) 0.36  0.23 0.59 9.14 2019  1 2.38% 2.38%
The Pool's Net Assets per Unit¹ - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations²  Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class H  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵  Management Expense Ratio before waivers or absorptions⁶  Trading Expense Ratio7	S \$ \$ \$ \$ \$	0.13 0.22 0.23 0.85 0.11) 0.28) 0.74 0.22 0.26 	\$ \$ \$	2022 10.02 0.23 (0.23) (0.38) (2.22) (2.60) 0.36 - 0.03 0.17 0.56 6.85 2022 - 2 2.32% 2.32%	\$ \$ \$ \$ \$ \$ \$ \$	2021 8.86 0.43 (0.34) 0.84 0.81 1.74 0.41 - 0.20 0.61 10.02 2021 - 2 2.37% 0.29%	\$ \$ \$	2020 9.14  0.09 (0.22) 0.09 0.37 0.33  0.40 0.18 0.58 8.86  2020 1 2.37% 0.26%	\$ \$ \$ \$ \$ \$ \$	0.20 0.20 0.26) 0.03 0.44) 0.47) 0.36  0.23 0.59 9.14 2019  1 2.38% 2.38% 0.32%
The Pool's Net Assets per Unit¹ - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class H  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶	S \$ \$ \$ \$ \$	0.13 0.11 0.28 0.74 0.22 0.26  0.18 0.44 6.65 m T6 Units 2023  2 2.20%	\$ \$ \$	2022 10.02 0.23 (0.23) (0.38) (2.22) (2.60) 0.36 	\$ \$ \$ \$ \$ \$ \$ \$	2021 8.86 0.43 (0.34) 0.84 0.81 1.74 0.41  0.20 0.61 10.02 2021  2 2.37% 2.37%	\$ \$ \$	2020 9.14  0.09 (0.22) 0.09 0.37 0.33  0.40 0.18 0.58 8.86  2020 1 2.37%	\$ \$ \$ \$ \$ \$ \$	0.20 0.20 0.26) 0.03 0.44) 0.47) 0.36  0.23 0.59 9.14 2019  1 2.38% 2.38%

The Pool's Net Assets per Unit1 - Class	C Units							ince	ption a	ate: February 16, 20
		2023		2022		2021		2020		2019
Net Assets, beginning of period	\$	10.71	\$	15.50	\$	12.90	\$	12.38	\$	13.22
ncrease (decrease) from operations:										
Total revenue	\$	0.37	\$	0.41	\$	0.30	\$	0.35	\$	0.36
Total expenses Realized gains (losses) for the period		(0.34) (0.49)		(0.40) (0.61)		(0.44) 1.16		(0.37) 0.15		(0.38) 0.02
Unrealized gains (losses) for the period		1.16		(3.37)		1.10		0.13		(0.48)
Total increase (decrease) from operations <sup>2</sup>	\$	0.70	\$	(3.97)	\$	2.54	\$	0.58	\$	(0.48)
Distributions:					-					,
From income (excluding dividends)	\$	0.09	\$	_	\$	_	\$	0.08	\$	-
From dividends		-		- 0.02		_		_		- 0.00
From capital gains Return of capital		_		0.83		_		_		0.29
Total Distributions <sup>3</sup>	\$	0.09	\$	0.83	\$	_	\$	0.08	\$	0.29
Net Assets, end of period	\$	11.29	\$	10.71	\$	15.50	\$	12.90	\$	12.38
, ,	•		•		•		•		•	
Ratios and Supplemental Data - Class C	Units									
		2023		2022		2021		2020		2019
Total Net Asset Value (000s) <sup>4</sup>	\$	331	\$	365	\$	573	\$	467	\$	454
Number of Units Outstanding <sup>4</sup>		29,282		34,074		36,993		36,196		36,649
Management Expense Ratio <sup>5</sup>		2.44%		2.45%		2.44%		2.44%		2.44%
Management Expense Ratio before waivers or absorptions <sup>6</sup>		2.44%		2.45%		3.05%		3.41%		3.70%
		0.34%		0.37%		0.29%		0.26%		0.32%
Haumu Expense Katio'		0.34%		U.3770						
• .				151.93%		78.19%				63.36%
Trading Expense Ratio <sup>7</sup> Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit	\$	70.76% 11.29	\$		\$		\$	58.24% 12.90	\$	63.36% 12.38
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit		70.76%	\$	151.93%	\$	78.19%	\$	58.24% 12.90		12.38
Portfolio Turnover Rate <sup>8</sup>		70.76% 11.29	\$	151.93% 10.71	\$	78.19% 15.50	\$	58.24% 12.90 <b>Ince</b>		12.38 ate: February 17, 20
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit The Pool's Net Assets per Unit <sup>1</sup> - Class I	Units	70.76% 11.29 2023		151.93% 10.71 2022		78.19% 15.50		58.24% 12.90 <b>Ince</b> 2020	ption d	12.38 ate: February 17, 20 2019
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period		70.76% 11.29	\$	151.93% 10.71	\$	78.19% 15.50	\$	58.24% 12.90 <b>Ince</b>		12.38 ate: February 17, 20
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period  ncrease (decrease) from operations:	Units	70.76% 11.29 2023 10.71	\$	151.93% 10.71 2022 15.35	\$	78.19% 15.50 2021 12.72	\$	58.24% 12.90 Ince 2020 12.24	ption d	12.38 ate: February 17, 20 2019 13.06
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period  ncrease (decrease) from operations:  Total revenue	Units	70.76% 11.29 2023 10.71 0.37		151.93% 10.71 2022 15.35 0.41		78.19% 15.50 2021 12.72 0.30		58.24% 12.90 Ince 2020 12.24	ption d	12.38  ate: February 17, 20 2019 13.06 0.37
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses	Units	70.76% 11.29 2023 10.71 0.37 (0.22)	\$	151.93% 10.71 2022 15.35 0.41 (0.25)	\$	78.19% 15.50 2021 12.72 0.30 (0.27)	\$	58.24% 12.90 Ince 2020 12.24 0.36 (0.23)	ption d	12.38 ate: February 17, 20 2019 13.06 0.37 (0.24)
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period	Units	70.76% 11.29 2023 10.71 0.37 (0.22) (0.47)	\$	151.93% 10.71 2022 15.35 0.41 (0.25) (0.62)	\$	78.19% 15.50 2021 12.72 0.30 (0.27) 1.14	\$	58.24% 12.90 Ince 2020 12.24 0.36 (0.23) 0.15	ption d	12.38  ate: February 17, 20 2019 13.06  0.37 (0.24) 0.05
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period	Units	70.76% 11.29 2023 10.71 0.37 (0.22)	\$	151.93% 10.71 2022 15.35 0.41 (0.25)	\$	78.19% 15.50 2021 12.72 0.30 (0.27)	\$	58.24% 12.90 Ince 2020 12.24 0.36 (0.23)	ption d	12.38 ate: February 17, 20 2019 13.06 0.37 (0.24)
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup>	\$ \$	70.76% 11.29 2023 10.71 0.37 (0.22) (0.47) 1.12 0.80	\$	151.93% 10.71 2022 15.35 0.41 (0.25) (0.62) (3.33)	\$	78.19% 15.50 2021 12.72 0.30 (0.27) 1.14 1.55	\$	58.24% 12.90 Ince 2020 12.24 0.36 (0.23) 0.15 0.64	ption d \$ \$	12.38  ate: February 17, 20 2019  13.06  0.37 (0.24) 0.05 (0.56)
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class Interpretation of Portion  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends)	\$ \$	70.76% 11.29 2023 10.71 0.37 (0.22) (0.47) 1.12	\$	151.93% 10.71 2022 15.35 0.41 (0.25) (0.62) (3.33)	\$	78.19% 15.50 2021 12.72 0.30 (0.27) 1.14 1.55	\$	58.24% 12.90 Ince 2020 12.24 0.36 (0.23) 0.15 0.64	ption d \$ \$	12.38  ate: February 17, 20 2019  13.06  0.37 (0.24) 0.05 (0.56)
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class Interpretation of Portion  Net Assets, beginning of Period Increase (decrease) from Operations: Total revenue Total expenses Realized gains (losses) for the Period Unrealized gains (losses) for the Period Unrealized gains (losses) from Operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends	\$ \$	70.76% 11.29 2023 10.71 0.37 (0.22) (0.47) 1.12 0.80	\$ \$	151.93% 10.71 2022 15.35 0.41 (0.25) (0.62) (3.33) (3.79)	\$ \$	78.19% 15.50 2021 12.72 0.30 (0.27) 1.14 1.55 2.72	\$ \$	58.24% 12.90 Ince 2020 12.24 0.36 (0.23) 0.15 0.64 0.92	s \$	12.38  ate: February 17, 20 2019  13.06  0.37 (0.24) 0.05 (0.56) (0.38)  0.15 -
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class Interpretation of Portion  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Unrealized gains (losses) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains	\$ \$	70.76% 11.29 2023 10.71 0.37 (0.22) (0.47) 1.12 0.80	\$ \$	151.93% 10.71 2022 15.35 0.41 (0.25) (0.62) (3.33) (3.79) 0.13 - 0.72	\$ \$	78.19% 15.50 2021 12.72 0.30 (0.27) 1.14 1.55 2.72 0.10	\$ \$	58.24% 12.90 Ince 2020 12.24 0.36 (0.23) 0.15 0.64 0.92	s \$	12.38  ate: February 17, 20 2019  13.06  0.37 (0.24) 0.05 (0.56) (0.38)  0.15 - 0.27
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital	\$ \$	70.76% 11.29 2023 10.71 0.37 (0.22) (0.47) 1.12 0.80	\$ \$ \$	151.93% 10.71 2022 15.35 0.41 (0.25) (0.62) (3.33) (3.79) 0.13 - 0.72	\$ \$ \$	78.19% 15.50 2021 12.72 0.30 (0.27) 1.14 1.55 2.72 0.10	\$ \$	58.24% 12.90  Ince 2020 12.24  0.36 (0.23) 0.15 0.64 0.92  0.27	s \$ \$	12.38  ate: February 17, 20 2019  13.06  0.37 (0.24) 0.05 (0.56) (0.38)  0.15 - 0.27 -
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains	\$ \$	70.76% 11.29 2023 10.71 0.37 (0.22) (0.47) 1.12 0.80	\$ \$	151.93% 10.71 2022 15.35 0.41 (0.25) (0.62) (3.33) (3.79) 0.13 - 0.72	\$ \$	78.19% 15.50 2021 12.72 0.30 (0.27) 1.14 1.55 2.72 0.10	\$ \$	58.24% 12.90 Ince 2020 12.24 0.36 (0.23) 0.15 0.64 0.92	s \$	12.38  ate: February 17, 20 2019  13.06  0.37 (0.24) 0.05 (0.56) (0.38)  0.15 - 0.27
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period	\$ \$ \$ \$ \$	70.76% 11.29 2023 10.71 0.37 (0.22) (0.47) 1.12 0.80 0.22	\$ \$ \$	151.93% 10.71 2022 15.35 0.41 (0.25) (0.62) (3.33) (3.79) 0.13 - 0.72 - 0.85	\$ \$ \$	78.19% 15.50 2021 12.72 0.30 (0.27) 1.14 1.55 2.72 0.10	\$ \$ \$	58.24% 12.90  Ince 2020 12.24  0.36 (0.23) 0.15 0.64 0.92  0.27  0.27	s \$ \$	12.38  ate: February 17, 20 2019 13.06  0.37 (0.24) 0.05 (0.56) (0.38)  0.15 - 0.27 - 0.42
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class Interpretation of Portion	\$ \$ \$ \$ \$	70.76% 11.29  2023 10.71  0.37 (0.22) (0.47) 1.12 0.80  0.22 0.22 11.29	\$ \$ \$	151.93% 10.71 2022 15.35 0.41 (0.25) (0.62) (3.33) (3.79) 0.13 - 0.72 - 0.85 10.71	\$ \$ \$	78.19% 15.50 2021 12.72 0.30 (0.27) 1.14 1.55 2.72 0.10 - - 0.10 15.35	\$ \$ \$	58.24% 12.90 Ince 2020 12.24  0.36 (0.23) 0.15 0.64 0.92  0.27 0.27 12.72	s \$ \$	12.38  ate: February 17, 20 2019 13.06  0.37 (0.24) 0.05 (0.56) (0.38)  0.15 - 0.27 - 0.42 12.24
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period  ncrease (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period  Unrealized gains (losses) for the period  Unrealized gains (losses) for the period  Fotal increase (decrease) from operations <sup>2</sup> Distributions:  From income (excluding dividends)  From dividends  From capital gains  Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class I	\$ \$ \$ Units	70.76% 11.29 2023 10.71 0.37 (0.22) (0.47) 1.12 0.80 0.22 - - - 0.22 11.29	\$ \$ \$ \$ \$ \$ \$ \$ \$	151.93% 10.71 2022 15.35 0.41 (0.25) (0.62) (3.33) (3.79) 0.13 - 0.72 - 0.85 10.71	\$ \$ \$ \$ \$ \$ \$	78.19% 15.50 2021 12.72 0.30 (0.27) 1.14 1.55 2.72 0.10 - - 0.10 15.35	\$ \$ \$ \$ \$ \$ \$ \$	58.24% 12.90  Ince 2020 12.24  0.36 (0.23) 0.15 0.64 0.92  0.27 0.27 12.72	\$ \$ \$ \$ \$ \$ \$ \$	12.38  ate: February 17, 20 2019 13.06  0.37 (0.24) 0.05 (0.56) (0.38)  0.15 - 0.27 - 0.42 12.24
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period ncrease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class I  Total Net Asset Value (000s) <sup>4</sup>	\$ \$ \$ \$ \$	70.76% 11.29 2023 10.71 0.37 (0.22) (0.47) 1.12 0.80 0.22 - - - 0.22 11.29	\$ \$ \$	151.93% 10.71 2022 15.35 0.41 (0.25) (0.62) (3.33) (3.79) 0.13 - 0.72 - 0.85 10.71	\$ \$ \$	78.19% 15.50 2021 12.72 0.30 (0.27) 1.14 1.55 2.72 0.10 - - 0.10 15.35	\$ \$ \$	58.24% 12.90 Ince 2020 12.24  0.36 (0.23) 0.15 0.64 0.92  0.27 0.27 12.72  2020 5,998	s \$ \$	12.38  ate: February 17, 20 2019 13.06  0.37 (0.24) 0.05 (0.56) (0.38)  0.15 - 0.27 - 0.42 12.24  2019 8,145
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Unrealized gains (losses) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class I  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup>	\$ \$ \$ Units	70.76% 11.29  2023 10.71  0.37 (0.22) (0.47) 1.12 0.80  0.22 0.22 11.29  2023 4,603 407,823	\$ \$ \$ \$ \$ \$ \$ \$ \$	151.93% 10.71 2022 15.35 0.41 (0.25) (0.62) (3.33) (3.79) 0.13 - 0.72 - 0.85 10.71	\$ \$ \$ \$ \$ \$ \$	78.19% 15.50 2021 12.72 0.30 (0.27) 1.14 1.55 2.72 0.10 - - 0.10 15.35	\$ \$ \$ \$ \$ \$ \$ \$	58.24% 12.90  Ince 2020 12.24  0.36 (0.23) 0.15 0.64 0.92  0.27 0.27 12.72  2020 5,998 471,454	\$ \$ \$ \$ \$ \$ \$ \$	12.38  ate: February 17, 20 2019 13.06  0.37 (0.24) 0.05 (0.56) (0.38)  0.15 - 0.27 - 0.42 12.24  2019 8,145 665,599
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Unrealized gains (losses) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class I  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio <sup>5</sup>	\$ \$ \$ Units	70.76% 11.29 2023 10.71 0.37 (0.22) (0.47) 1.12 0.80 0.22 - - - 0.22 11.29	\$ \$ \$ \$ \$ \$ \$ \$ \$	151.93% 10.71 2022 15.35 0.41 (0.25) (0.62) (3.33) (3.79) 0.13 - 0.72 - 0.85 10.71	\$ \$ \$ \$ \$ \$ \$	78.19% 15.50 2021 12.72 0.30 (0.27) 1.14 1.55 2.72 0.10 - - 0.10 15.35	\$ \$ \$ \$ \$ \$ \$ \$	58.24% 12.90 Ince 2020 12.24  0.36 (0.23) 0.15 0.64 0.92  0.27 0.27 12.72  2020 5,998	\$ \$ \$ \$ \$ \$ \$ \$	12.38  ate: February 17, 20 2019 13.06  0.37 (0.24) 0.05 (0.56) (0.38)  0.15 - 0.27 - 0.42 12.24  2019 8,145
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Unrealized gains (losses) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class I  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio <sup>5</sup>	\$ \$ \$ Units	70.76% 11.29  2023 10.71  0.37 (0.22) (0.47) 1.12 0.80  0.22 0.22 11.29  2023 4,603 407,823 1.31%	\$ \$ \$ \$ \$ \$ \$ \$ \$	151.93% 10.71 2022 15.35 0.41 (0.25) (0.62) (3.33) (3.79) 0.13 - 0.72 - 0.85 10.71 2022 4,305 401,801 1.31%	\$ \$ \$ \$ \$ \$ \$	78.19% 15.50  2021 12.72 0.30 (0.27) 1.14 1.55 2.72  0.10 0.10 15.35  2021 6,606 430,349 1.31%	\$ \$ \$ \$ \$ \$ \$ \$	58.24% 12.90  Ince 2020 12.24  0.36 (0.23) 0.15 0.64 0.92  0.27 0.27 12.72  2020 5,998 471,454	\$ \$ \$ \$ \$ \$ \$ \$	12.38  ate: February 17, 20 2019 13.06  0.37 (0.24) 0.05 (0.56) (0.38)  0.15 - 0.27 - 0.42 12.24  2019 8,145 665,599
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Unrealized gains (losses) for the period Fotal increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From capital gains Return of capital Fotal Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class I  Fotal Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio <sup>5</sup> Management Expense Ratio before waivers or absorptions <sup>6</sup>	\$ \$ \$ Units	70.76% 11.29  2023 10.71  0.37 (0.22) (0.47) 1.12 0.80  0.22 0.22 11.29  2023 4,603 407,823	\$ \$ \$ \$ \$ \$ \$ \$ \$	151.93% 10.71 2022 15.35 0.41 (0.25) (0.62) (3.33) (3.79) 0.13 - 0.72 - 0.85 10.71	\$ \$ \$ \$ \$ \$ \$	78.19% 15.50 2021 12.72 0.30 (0.27) 1.14 1.55 2.72 0.10 - - 0.10 15.35	\$ \$ \$ \$ \$ \$ \$ \$	58.24% 12.90  Ince 2020 12.24  0.36 (0.23) 0.15 0.64 0.92  0.27 0.27 12.72  2020 5,998 471,454 1.30%	\$ \$ \$ \$ \$ \$ \$ \$	12.38  ate: February 17, 20 2019 13.06  0.37 (0.24) 0.05 (0.56) (0.38)  0.15 - 0.27 - 0.42 12.24  2019 8,145 665,599 1.31%
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class I  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio <sup>5</sup> Management Expense Ratio before waivers or	\$ \$ \$ Units	70.76% 11.29  2023 10.71  0.37 (0.22) (0.47) 1.12 0.80  0.22 0.22 11.29  2023 4,603 407,823 1.31%	\$ \$ \$ \$ \$ \$ \$ \$ \$	151.93% 10.71 2022 15.35 0.41 (0.25) (0.62) (3.33) (3.79) 0.13 - 0.72 - 0.85 10.71 2022 4,305 401,801 1.31%	\$ \$ \$ \$ \$ \$ \$	78.19% 15.50  2021 12.72 0.30 (0.27) 1.14 1.55 2.72  0.10 0.10 15.35  2021 6,606 430,349 1.31%	\$ \$ \$ \$ \$ \$ \$ \$	58.24% 12.90  Ince 2020 12.24  0.36 (0.23) 0.15 0.64 0.92  0.27 0.27 12.72  2020 5,998 471,454 1.30% 1.86%	\$ \$ \$ \$ \$ \$ \$ \$	12.38  ate: February 17, 20 2019 13.06  0.37 (0.24) 0.05 (0.56) (0.38)  0.15 - 0.27 - 0.42 12.24  2019 8,145 665,599 1.31% 1.94%

The Pool's Net Assets per Unit <sup>1</sup> - Class	F-Premiu	ım Units							Incepti	on date: May 31, 201
		2023		2022		2021		2020		2019
Net Assets, beginning of period	\$	11.46	\$	15.42	\$	12.66	\$	11.92	\$	12.51
Increase (decrease) from operations:										
Total revenue Total expenses	\$	0.40	\$	0.25	\$	0.31	\$	0.14	\$	0.45
Realized gains (losses) for the period		(0.23) (0.51)		(0.12) (0.55)		(0.27) 1.16		(0.07) 0.08		(0.25) 0.08
Unrealized gains (losses) for the period		1.21		(0.92)		1.56		0.00		(1.34)
Total increase (decrease) from operations <sup>2</sup>	\$	0.87	\$	(1.34)	\$	2.76	\$	0.86	\$	(1.06)
Distributions:	<u> </u>			, ,						
From income (excluding dividends)	\$	0.16	\$	_	\$	_	\$	_	\$	0.22
From dividends		-		_		-		_		-
From capital gains Return of capital		_		_		_		_		-
Total Distributions <sup>3</sup>	\$	0.16	\$		\$		\$		\$	0.22
Net Assets, end of period	\$	12.16	\$	11.46	\$	15.42	\$	12.66	\$	11.92
Net Assets, end of period	Ψ	12.10	Ψ	11.40	Ψ	13.42	Ψ	12.00	Ψ	11.32
Ratios and Supplemental Data - Class F	-Premiur	n Units								
		2023		2022		2021		2020		2019
Total Net Asset Value (000s) <sup>4</sup>	\$	2	\$	1	\$	-	\$	-	\$	186
Number of Units Outstanding <sup>4</sup>		131		129		3		3		15,591
Management Expense Ratio⁵		1.20%		1.20%		1.31%		1.30%		1.29%
Management Expense Ratio before waivers or absorptions <sup>6</sup>		1.21%		1.22%		1.38%		1.70%		1.57%
Trading Expense Ratio <sup>7</sup>		0.34%		0.37%		0.29%		0.26%		0.32%
Portfolio Turnover Rate <sup>8</sup>		70.76%		151.93%		78.19%		58.24%		63.36%
Net Asset Value per Unit	\$	12.16	\$	11.46	\$	15.42	\$	12.66	\$	11.92
The Pool's Net Assets per Unit <sup>1</sup> - Class	F-Premiu	m T4 Units 2023		2022		2021		2020	Incepti	on date: May 31, 201 2019
Net Assets, beginning of period	\$	8.67	\$	12.17	\$	10.38	\$	10.20	\$	11.00
Increase (decrease) from operations:										
Total revenue	\$	0.29	\$	0.34	\$	0.25	\$	0.24	\$	0.27
Total expenses		(0.16)		(0.18)		(0.22)		(0.18)		(0.19)
Realized gains (losses) for the period Unrealized gains (losses) for the period		(0.39) 0.93		(0.49)		0.94		0.14		(0.02)
Total increase (decrease) from operations <sup>2</sup>	\$	0.55		(2.72)		1 27		0 <i>4</i> 3		(0.43)
, , ,		0.67	\$	(2.72)	\$	1.27	\$	0.43	\$	(0.43)
Distributions:	Ψ	0.67	\$	(3.05)	\$	1.27 2.24	\$	0.43	\$	(0.43)
<b>Distributions:</b> From income (excluding dividends)	\$	0.67	\$	· /	\$		\$		\$	
From income (excluding dividends) From dividends	· ·			(3.05)	· ·	2.24		0.63		(0.37)
From income (excluding dividends) From dividends From capital gains	· ·	0.22		(3.05) 0.30 - -	· ·	2.24 0.32 - -		0.63 0.30 - -		0.27
From income (excluding dividends) From dividends From capital gains Return of capital	\$	0.22 - - 0.15	\$	0.30 - - 0.16	\$	2.24 0.32 - - 0.15	\$	0.63 0.30 - - 0.14	\$	(0.37) 0.27 - - 0.16
From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup>	\$	0.22 - - 0.15 0.37	\$	(3.05) 0.30 - - 0.16 0.46	\$	2.24 0.32 - 0.15 0.47	\$	0.63 0.30 - 0.14 0.44	\$	(0.37) 0.27 - 0.16 0.43
From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period	\$ \$	0.22 - - 0.15 0.37 8.97	\$	0.30 - - 0.16	\$	2.24 0.32 - - 0.15	\$	0.63 0.30 - - 0.14	\$	(0.37) 0.27 - - 0.16
From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup>	\$ \$	0.22 - - 0.15 0.37 8.97	\$	(3.05) 0.30 - 0.16 0.46 8.67	\$	2.24 0.32 - 0.15 0.47 12.17	\$	0.63 0.30 - 0.14 0.44 10.38	\$	(0.37)  0.27  -  0.16  0.43  10.20
From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class F	\$ \$ \$	0.22 - 0.15 0.37 8.97 m T4 Units 2023	\$ \$	(3.05) 0.30 - 0.16 0.46 8.67	\$ \$	2.24 0.32 - 0.15 0.47	\$ \$	0.63 0.30 - 0.14 0.44	\$ \$	(0.37) 0.27 - 0.16 0.43
From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s) <sup>4</sup>	\$ \$	0.22 - 0.15 0.37 8.97 m T4 Units 2023	\$	(3.05)  0.30  -  0.16  0.46  8.67	\$	2.24  0.32  - 0.15  0.47  12.17	\$	0.63 0.30 - 0.14 0.44 10.38	\$	(0.37)  0.27  - 0.16  0.43  10.20
From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup>	\$ \$ \$	0.22 - 0.15 0.37 8.97 m T4 Units 2023 - 4	\$ \$	(3.05)  0.30  -  0.16  0.46  8.67	\$ \$	2.24  0.32  - 0.15  0.47  12.17  2021  - 3	\$ \$	0.63  0.30  -  0.14  0.44  10.38  2020  -  3	\$ \$	(0.37)  0.27  - 0.16  0.43  10.20  2019  - 3
From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio <sup>5</sup>	\$ \$ -Premiur	0.22 - 0.15 0.37 8.97 m T4 Units 2023	\$ \$	(3.05)  0.30  -  0.16  0.46  8.67	\$ \$	2.24  0.32  - 0.15  0.47  12.17	\$ \$	0.63 0.30 - 0.14 0.44 10.38	\$ \$	(0.37)  0.27  - 0.16  0.43  10.20
From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup>	\$ \$ -Premiur	0.22 - 0.15 0.37 8.97 m T4 Units 2023 - 4	\$ \$	(3.05)  0.30 0.16 0.46 8.67  2022 - 3 1.13%	\$ \$	2.24  0.32  - 0.15  0.47  12.17  2021  - 3 1.30%	\$ \$	0.63  0.30  -  0.14  0.44  10.38  2020  -  3	\$ \$	(0.37)  0.27  - 0.16  0.43  10.20  2019  - 3
From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio <sup>5</sup> Management Expense Ratio before waivers or absorptions <sup>6</sup>	\$ \$ -Premiur	0.22 - 0.15 0.37 8.97 m T4 Units 2023 - 4 1.02%	\$ \$	(3.05)  0.30  -  0.16  0.46  8.67	\$ \$	2.24  0.32  - 0.15  0.47  12.17  2021  - 3	\$ \$	0.63  0.30  - 0.14  0.44  10.38  2020  - 3 1.30%	\$ \$	(0.37)  0.27  - 0.16  0.43  10.20  2019  - 3 1.31%
From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio <sup>5</sup> Management Expense Ratio before waivers or	\$ \$ -Premiur	0.22 - 0.15 0.37 8.97 m T4 Units 2023 - 4 1.02%	\$ \$	(3.05)  0.30 0.16 0.46 8.67  2022 3 1.13%	\$ \$	2.24  0.32  - 0.15  0.47  12.17  2021  - 3  1.30%	\$ \$	0.63  0.30  - 0.14  0.44  10.38  2020  - 3 1.30%  1.37%	\$ \$	(0.37)  0.27  - 0.16  0.43  10.20  2019  - 3 1.31%  1.38%

The Pool's Net Assets per Unit <sup>1</sup> - Class	F-Premiu	ım T6 Units							Incept	ion date: May 31, 20
		2023		2022		2021		2020		2019
Net Assets, beginning of period	\$	7.81	\$	11.24	\$	9.80	\$	9.85	\$	10.88
Increase (decrease) from operations:	_									
Total revenue	\$	0.26	\$	0.31	\$	0.23	\$	0.23	\$	0.26
Total expenses Realized gains (losses) for the period		(0.14) (0.34)		(0.17) (0.44)		(0.20) 0.87		(0.17) 0.14		(0.19) (0.01)
Unrealized gains (losses) for the period		0.83		(2.48)		1.18		0.14		(0.44)
Total increase (decrease) from operations <sup>2</sup>	\$	0.61	\$	(2.78)	\$	2.08	\$	0.61	\$	(0.38)
Distributions:	<u> </u>			(=)	· ·		*		*	(****)
From income (excluding dividends)	\$	0.31	\$	0.41	\$	0.44	\$	0.43	\$	0.40
From dividends		-		_		_		_		-
From capital gains		- 0.00		- 0.00		- 0.00		- 0.00		-
Return of capital  Total Distributions <sup>3</sup>	Ф.	0.20	Ф.	0.22	Φ.	0.22	•	0.20	•	0.24
	\$	0.51	\$	0.63	\$	0.66	\$	0.63	\$	0.64
Net Assets, end of period	\$	7.91	\$	7.81	\$	11.24	\$	9.80	\$	9.85
Ratios and Supplemental Data - Class F	-Premiur	n T6 Units								
ranos and Supplemental Data - Olass F	, remiul	2023		2022		2021		2020		2019
Total Net Asset Value (000s) <sup>4</sup>	\$	2023	\$		\$	2021	\$		\$	2019
Number of Units Outstanding <sup>4</sup>	φ	4	φ	4	φ	3	φ	3	φ	3
Management Expense Ratio <sup>5</sup>		1.02%		1.13%		1.30%		1.30%		1.31%
Management Expense Ratio before waivers or		1.02/0		1.1070		1.0070		1.0070		1.0170
absorptions <sup>6</sup>		1.02%		1.13%		1.37%		1.37%		1.38%
Trading Expense Ratio <sup>7</sup>		0.34%		0.37%		0.29%		0.26%		0.32%
Portfolio Turnover Rate <sup>8</sup>										63.36%
rolliollo lulliovel Nate		70.76%		151.93%		78.19%		58.24%		03.30%
	\$	70.76%	\$	151.93% 7.81	\$	78.19% 11.24	\$	58.24% 9.80	\$	9.85
Net Asset Value per Unit		7.91	\$	7.81	\$	11.24	\$	9.80		
Net Asset Value per Unit The Pool's Net Assets per Unit <sup>1</sup> - Class	FH-Prem	7.91 ium Units 2023		7.81		11.24 2021		9.80	Incept	9.85 ion date: May 31, 20 2019
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period		7.91	\$	7.81	\$	11.24	\$	9.80		9.85 ion date: May 31, 20
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period	FH-Prem	7.91 ium Units 2023		7.81		2021 11.38		9.80	Incept	9.85 ion date: May 31, 20 2019
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations:	FH-Prem	7.91 ium Units 2023 10.33	\$	7.81 2022 13.85	\$	11.24 2021	\$	9.80 2020 10.59	Incept	9.85 ion date: May 31, 20 2019 11.40
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period	FH-Prem	7.91 ium Units 2023 10.33 (0.80) 0.07 (0.89)	\$	7.81 2022 13.85 0.77 (0.28) (0.76)	\$	2021 11.38 (0.19) - 0.04	\$	9.80 2020 10.59 0.02 (0.02) 0.03	Incept	9.85 ion date: May 31, 20 2019 11.40 (0.42) (0.04) (0.04) (0.21)
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period  Unrealized gains (losses) for the period	FH-Prem \$ \$	7.91 ium Units 2023 10.33 (0.80) 0.07 (0.89) (0.40)	\$	7.81 2022 13.85 0.77 (0.28) (0.76) (2.86)	\$	2021 11.38 (0.19) - 0.04 (0.32)	\$	9.80 2020 10.59 0.02 (0.02) 0.03 (0.07)	s \$	9.85 ion date: May 31, 20 2019 11.40 (0.42) (0.04) (0.21) (1.34)
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period  Unrealized gains (losses) for the period  Total increase (decrease) from operations <sup>2</sup>	FH-Prem	7.91 ium Units 2023 10.33 (0.80) 0.07 (0.89)	\$	7.81 2022 13.85 0.77 (0.28) (0.76)	\$	2021 11.38 (0.19) - 0.04	\$	9.80 2020 10.59 0.02 (0.02) 0.03	Incept	9.85 ion date: May 31, 20 2019 11.40 (0.42) (0.04) (0.04) (0.21)
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period  Unrealized gains (losses) for the period  Total increase (decrease) from operations <sup>2</sup> Distributions:	\$ \$	7.91 ium Units 2023 10.33 (0.80) 0.07 (0.89) (0.40)	\$	7.81 2022 13.85 0.77 (0.28) (0.76) (2.86) (3.13)	\$ \$	2021 11.38 (0.19) - 0.04 (0.32)	\$ \$	9.80 2020 10.59 0.02 (0.02) 0.03 (0.07)	\$ \$	9.85 ion date: May 31, 20 2019 11.40 (0.42) (0.04) (0.21) (1.34) (2.01)
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends)	FH-Prem \$ \$	7.91 ium Units 2023 10.33 (0.80) 0.07 (0.89) (0.40)	\$	7.81 2022 13.85 0.77 (0.28) (0.76) (2.86)	\$	2021 11.38 (0.19) - 0.04 (0.32)	\$	9.80 2020 10.59 0.02 (0.02) 0.03 (0.07)	s \$	9.85 ion date: May 31, 20 2019 11.40 (0.42) (0.04) (0.21) (1.34)
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period  Unrealized gains (losses) for the period  Total increase (decrease) from operations <sup>2</sup> Distributions:	\$ \$	7.91 ium Units 2023 10.33 (0.80) 0.07 (0.89) (0.40)	\$	7.81 2022 13.85 0.77 (0.28) (0.76) (2.86) (3.13)	\$ \$	2021 11.38 (0.19) - 0.04 (0.32)	\$ \$	9.80 2020 10.59 0.02 (0.02) 0.03 (0.07)	\$ \$	9.85 ion date: May 31, 20 2019 11.40 (0.42) (0.04) (0.21) (1.34) (2.01)
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends	\$ \$	7.91 ium Units 2023 10.33 (0.80) 0.07 (0.89) (0.40)	\$	7.81 2022 13.85 0.77 (0.28) (0.76) (2.86) (3.13) 0.01	\$ \$	2021 11.38 (0.19) - 0.04 (0.32)	\$ \$	9.80 2020 10.59 0.02 (0.02) 0.03 (0.07)	\$ \$	9.85 ion date: May 31, 20 2019 11.40 (0.42) (0.04) (0.21) (1.34) (2.01) 0.07 -
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period  Unrealized gains (losses) for the period  Total increase (decrease) from operations <sup>2</sup> Distributions:  From income (excluding dividends)  From dividends  From capital gains	\$ \$	7.91 ium Units 2023 10.33 (0.80) 0.07 (0.89) (0.40) (2.02)	\$	7.81 2022 13.85 0.77 (0.28) (0.76) (2.86) (3.13) 0.01	\$ \$	2021 11.38 (0.19) - 0.04 (0.32)	\$ \$	9.80 2020 10.59 0.02 (0.02) 0.03 (0.07)	\$ \$	9.85 ion date: May 31, 20 2019 11.40 (0.42) (0.04) (0.21) (1.34) (2.01) 0.07 -
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period  Unrealized gains (losses) for the period  Total increase (decrease) from operations <sup>2</sup> Distributions:  From income (excluding dividends)  From dividends  From capital gains  Return of capital	FH-Prem	7.91 ium Units 2023 10.33 (0.80) 0.07 (0.89) (0.40) (2.02)	\$ \$ \$	7.81  2022  13.85  0.77 (0.28) (0.76) (2.86) (3.13)  0.01  - 0.06 -	\$ \$ \$	2021 11.38 (0.19) - 0.04 (0.32) (0.47)	\$ \$ \$	9.80 2020 10.59 0.02 (0.02) 0.03 (0.07) (0.04)	\$ \$ \$ \$ \$	9.85  ion date: May 31, 20  2019  11.40  (0.42) (0.04) (0.21) (1.34) (2.01)  0.07  - 0.26 -
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions <sup>3</sup> Net Assets, end of period	\$ \$ \$ \$ \$ \$ \$	7.91 ium Units 2023 10.33 (0.80) 0.07 (0.89) (0.40) (2.02) 10.74	\$ \$ \$	7.81  2022  13.85  0.77 (0.28) (0.76) (2.86) (3.13)  0.01  - 0.06  - 0.07	\$ \$ \$	2021 11.38 (0.19) - 0.04 (0.32) (0.47)	\$ \$ \$	9.80  2020  10.59  0.02 (0.02) 0.03 (0.07) (0.04)	\$ \$ \$ \$ \$ \$	9.85 ion date: May 31, 20 2019 11.40 (0.42) (0.04) (0.21) (1.34) (2.01) 0.07 - 0.26 - 0.33
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period  Unrealized gains (losses) for the period  Total increase (decrease) from operations <sup>2</sup> Distributions:  From income (excluding dividends)  From dividends  From capital gains  Return of capital  Total Distributions <sup>3</sup>	\$ \$ \$ \$ \$ \$ \$	7.91 ium Units 2023 10.33 (0.80) 0.07 (0.89) (0.40) (2.02)  10.74  um Units	\$ \$ \$	7.81  2022  13.85  0.77 (0.28) (0.76) (2.86) (3.13)  0.01  - 0.06  - 0.07  10.33	\$ \$ \$	2021 11.38 (0.19) - 0.04 (0.32) (0.47) 	\$ \$ \$	9.80  2020 10.59  0.02 (0.02) 0.03 (0.07) (0.04)  11.38	\$ \$ \$ \$ \$ \$	9.85 ion date: May 31, 20 2019 11.40 (0.42) (0.04) (0.21) (1.34) (2.01)  0.07 - 0.26 - 0.33 10.59
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period  Unrealized gains (losses) for the period  Total increase (decrease) from operations <sup>2</sup> Distributions:  From income (excluding dividends)  From dividends  From capital gains  Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class F	FH-Premi	7.91 ium Units 2023 10.33 (0.80) 0.07 (0.89) (0.40) (2.02)  10.74  um Units 2023	\$ \$ \$	7.81  2022  13.85  0.77 (0.28) (0.76) (2.86) (3.13)  0.01  - 0.06  - 0.07  10.33	\$ \$ \$ \$ \$ \$ \$	2021 11.38 (0.19) - 0.04 (0.32) (0.47)	\$ \$ \$ \$ \$ \$ \$ \$	9.80  2020  10.59  0.02 (0.02) 0.03 (0.07) (0.04)	\$ \$ \$ \$ \$ \$ \$	9.85 ion date: May 31, 20 2019 11.40 (0.42) (0.04) (0.21) (1.34) (2.01) 0.07 - 0.26 - 0.33
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period  Unrealized gains (losses) for the period  Total increase (decrease) from operations <sup>2</sup> Distributions:  From income (excluding dividends)  From dividends  From capital gains  Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class F	\$ \$ \$ \$ \$ \$ \$	7.91 ium Units 2023 10.33 (0.80) 0.07 (0.89) (0.40) (2.02)  10.74  um Units 2023 8	\$ \$ \$	7.81  2022  13.85  0.77 (0.28) (0.76) (2.86) (3.13)  0.01  - 0.06  - 0.07  10.33	\$ \$ \$	2021 11.38 (0.19) - 0.04 (0.32) (0.47) - - - 13.85	\$ \$ \$	9.80  2020 10.59  0.02 (0.02) 0.03 (0.07) (0.04)  11.38	\$ \$ \$ \$ \$ \$	9.85 ion date: May 31, 20 2019 11.40 (0.42) (0.04) (0.21) (1.34) (2.01)  0.07 - 0.26 - 0.33 10.59
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup>	FH-Premi	7.91 ium Units 2023 10.33 (0.80) 0.07 (0.89) (0.40) (2.02)  10.74  um Units 2023 8 770	\$ \$ \$	7.81  2022  13.85  0.77 (0.28) (0.76) (2.86) (3.13)  0.01  - 0.06  - 0.07  10.33	\$ \$ \$ \$ \$ \$ \$	2021 11.38 (0.19) - 0.04 (0.32) (0.47) - 13.85	\$ \$ \$ \$ \$ \$ \$ \$	9.80  2020 10.59  0.02 (0.02) 0.03 (0.07) (0.04)  11.38	\$ \$ \$ \$ \$ \$ \$	9.85  ion date: May 31, 20  2019  11.40  (0.42) (0.04) (0.21) (1.34) (2.01)  0.07  - 0.26  - 0.33  10.59  2019  17 1,649
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio <sup>5</sup>	FH-Premi	7.91 ium Units 2023 10.33 (0.80) 0.07 (0.89) (0.40) (2.02)  10.74  um Units 2023 8	\$ \$ \$	7.81  2022  13.85  0.77 (0.28) (0.76) (2.86) (3.13)  0.01  - 0.06  - 0.07  10.33	\$ \$ \$ \$ \$ \$ \$	2021 11.38 (0.19) - 0.04 (0.32) (0.47) - - - 13.85	\$ \$ \$ \$ \$ \$ \$ \$	9.80  2020 10.59  0.02 (0.02) 0.03 (0.07) (0.04)  11.38	\$ \$ \$ \$ \$ \$ \$	9.85 ion date: May 31, 20 2019 11.40 (0.42) (0.04) (0.21) (1.34) (2.01)  0.07 - 0.26 - 0.33 10.59
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period  Unrealized gains (losses) for the period  Total increase (decrease) from operations <sup>2</sup> Distributions:  From income (excluding dividends)  From dividends  From capital gains  Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio <sup>5</sup> Management Expense Ratio before waivers or	FH-Premi	7.91 ium Units 2023 10.33 (0.80) 0.07 (0.89) (0.40) (2.02)  10.74  um Units 2023 8 770 1.06%	\$ \$ \$	7.81  2022  13.85  0.77 (0.28) (0.76) (2.86) (3.13)  0.01  - 0.06  - 0.07  10.33  2022  42  4,067  1.07%	\$ \$ \$ \$ \$ \$ \$	2021 11.38 (0.19) - 0.04 (0.32) (0.47) - 13.85	\$ \$ \$ \$ \$ \$ \$ \$	9.80  2020 10.59  0.02 (0.02) 0.03 (0.07) (0.04)  11.38  2020 - 1 1.30%	\$ \$ \$ \$ \$ \$ \$	9.85 ion date: May 31, 20 2019 11.40 (0.42) (0.04) (0.21) (1.34) (2.01)  0.07 - 0.26 - 0.33 10.59  2019 17 1,649 1.31%
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio before waivers or absorptions <sup>6</sup>	FH-Premi	7.91 ium Units 2023 10.33 (0.80) 0.07 (0.89) (0.40) (2.02)  10.74  um Units 2023 8 770 1.06%	\$ \$ \$	7.81  2022  13.85  0.77 (0.28) (0.76) (2.86) (3.13)  0.01  - 0.06  - 0.07  10.33  2022  42  4,067  1.07%	\$ \$ \$ \$ \$ \$ \$	2021 11.38 (0.19) - 0.04 (0.32) (0.47) - 13.85  2021 - 13.85  2021 - 36 1.22%	\$ \$ \$ \$ \$ \$ \$ \$	9.80  2020 10.59  0.02 (0.02) 0.03 (0.07) (0.04)  11.38  2020 1 1.30% 1.37%	\$ \$ \$ \$ \$ \$ \$	9.85 ion date: May 31, 20 2019 11.40 (0.42) (0.04) (0.21) (1.34) (2.01)  0.07 - 0.26 - 0.33 10.59  2019 17 1,649 1.31% 1.88%
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio <sup>5</sup> Management Expense Ratio before waivers or absorptions <sup>6</sup> Trading Expense Ratio <sup>7</sup>	FH-Premi	7.91 ium Units 2023 10.33 (0.80) 0.07 (0.89) (0.40) (2.02)  10.74  um Units 2023 8 770 1.06% 0.34%	\$ \$ \$	7.81  2022  13.85  0.77 (0.28) (0.76) (2.86) (3.13)  0.01  - 0.06  - 0.07  10.33  2022  42  4,067  1.07%  0.37%	\$ \$ \$ \$ \$ \$ \$	2021 11.38 (0.19) - 0.04 (0.32) (0.47) - 13.85  2021 - 13.85  2021 - 36 1.22% 1.29% 0.29%	\$ \$ \$	9.80  2020 10.59  0.02 (0.02) 0.03 (0.07) (0.04)  11.38  2020 - 1 1.30% 1.37% 0.26%	\$ \$ \$ \$ \$ \$ \$	9.85 ion date: May 31, 20 2019 11.40 (0.42) (0.04) (0.21) (1.34) (2.01)  0.07 - 0.26 - 0.33 10.59  2019 17 1,649 1.31% 1.88% 0.32%
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio <sup>5</sup> Management Expense Ratio before waivers or	FH-Premi	7.91 ium Units 2023 10.33 (0.80) 0.07 (0.89) (0.40) (2.02)  10.74  um Units 2023 8 770 1.06%	\$ \$ \$	7.81  2022  13.85  0.77 (0.28) (0.76) (2.86) (3.13)  0.01  - 0.06  - 0.07  10.33  2022  42  4,067  1.07%	\$ \$ \$ \$ \$ \$ \$	2021 11.38 (0.19) - 0.04 (0.32) (0.47) - 13.85  2021 - 13.85  2021 - 36 1.22%	\$ \$ \$	9.80  2020 10.59  0.02 (0.02) 0.03 (0.07) (0.04)  11.38  2020 1 1.30% 1.37%	\$ \$ \$ \$ \$ \$ \$	9.85 ion date: May 31, 20 2019 11.40 (0.42) (0.04) (0.21) (1.34) (2.01)  0.07 - 0.26 - 0.33 10.59  2019 17 1,649 1.31% 1.88%

The Pool's Net Assets per Unit <sup>1</sup> - Class	FH-Prem	ium T4 Unit	s						Incept	ion date: May 31, 201
		2023		2022		2021		2020		2019
Net Assets, beginning of period	\$	8.23	\$	11.43	\$	9.77	\$	9.56	\$	10.48
Increase (decrease) from operations:	•	(0.47)	•	0.05	•	0.50	•	0.00	•	0.40
Total revenue Total expenses	\$	(0.17) (0.05)	\$	0.25 (0.16)	\$	0.50 (0.26)	\$	0.28 (0.18)	\$	0.10 (0.15)
Realized gains (losses) for the period		(0.05)		(0.16)		0.26)		0.10)		0.15)
Unrealized gains (losses) for the period		0.83		(2.44)		0.84		0.42		(0.48)
Total increase (decrease) from operations <sup>2</sup>	\$	0.26	\$	(2.78)	\$	2.05	\$	0.63	\$	(0.51)
Distributions:										
From income (excluding dividends)	\$	0.21	\$	0.28	\$	0.30	\$	0.28	\$	0.25
From dividends From capital gains		-		0.04		_		-		-
Return of capital		0.14		0.04		0.14		0.12		0.15
Total Distributions <sup>3</sup>	\$	0.35	\$	0.43	\$	0.44	\$	0.40	\$	0.40
Net Assets, end of period	\$	8.13	\$	8.23	\$	11.43	\$	9.77	\$	9.56
	Ψ	0.10		0.20		11.10		0.11		0.00
Ratios and Supplemental Data - Class F	H-Premi	um T4 Units								
		2023		2022		2021		2020		2019
Total Net Asset Value (000s) <sup>4</sup>	\$	-	\$	_	\$	_	\$	_	\$	-
Number of Units Outstanding <sup>4</sup>		2		1		1		1		1
Management Expense Ratio <sup>5</sup>		1.02%		1.13%		1.30%		1.30%		1.31%
Management Expense Ratio before waivers or absorptions <sup>6</sup>		1.02%		1.13%		1.37%		1.37%		1.38%
Trading Expense Ratio <sup>7</sup>		0.34%		0.37%		0.29%		0.26%		0.32%
Portfolio Turnover Rate <sup>8</sup>		70.76%		151.93%		78.19%		58.24%		63.36%
Net Asset Value per Unit	\$		_							
		8.13	\$	8.23	\$	11.43	\$	9.77	\$	9.56
The Pool's Net Assets per Unit <sup>1</sup> - Class	FH-Prem	ium T6 Unit	s	2022		2021		2020	Incept	ion date: May 31, 201 2019
The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period		ium T6 Unit			\$		\$			ion date: May 31, 201
The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations:	FH-Prem	2023 7.26	<b>s</b>	2022 10.41	\$	2021 9.04	\$	2020 9.17	Incept	2019 10.29
The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue	FH-Prem	2023 7.26 (0.12)	s	2022 10.41 0.34		2021 9.04 0.53		2020 9.17 0.18	Incept	2019 10.29
The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue  Total expenses	FH-Prem	2023 7.26 (0.12) (0.05)	<b>s</b>	2022 10.41 0.34 (0.17)	\$	2021 9.04 0.53 (0.26)	\$	2020 9.17 0.18 (0.15)	Incept	2019 10.29 0.03 (0.13)
The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue	FH-Prem	2023 7.26 (0.12)	<b>s</b>	2022 10.41 0.34	\$	2021 9.04 0.53	\$	2020 9.17 0.18	Incept	2019 10.29
The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period	FH-Prem	2023 7.26 (0.12) (0.05) (0.30)	<b>s</b>	2022 10.41 0.34 (0.17) (0.39)	\$	2021 9.04 0.53 (0.26) 0.90	\$	2020 9.17 0.18 (0.15) 0.10	Incept	2019 10.29 0.03 (0.13) 0.02
The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions:	\$ \$	2023 7.26 (0.12) (0.05) (0.30) 0.75 0.28	<b>s</b> \$	2022 10.41 0.34 (0.17) (0.39) (2.33) (2.55)	\$ \$	2021 9.04 0.53 (0.26) 0.90 0.80 1.97	\$ \$	2020 9.17 0.18 (0.15) 0.10 0.34 0.47	\$ \$	0.03 (0.13) 0.02 (0.44) (0.52)
The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends)	FH-Prem \$ \$	2023 7.26 (0.12) (0.05) (0.30) 0.75	<b>s</b> \$	2022 10.41 0.34 (0.17) (0.39) (2.33)	\$	2021 9.04 0.53 (0.26) 0.90 0.80	\$	2020 9.17 0.18 (0.15) 0.10 0.34	s \$	2019 10.29 0.03 (0.13) 0.02 (0.44)
The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period  Unrealized gains (losses) for the period  Total increase (decrease) from operations <sup>2</sup> Distributions:  From income (excluding dividends)  From dividends	\$ \$	2023 7.26 (0.12) (0.05) (0.30) 0.75 0.28	<b>s</b> \$	2022 10.41 0.34 (0.17) (0.39) (2.33) (2.55)	\$ \$	2021 9.04 0.53 (0.26) 0.90 0.80 1.97	\$ \$	2020 9.17 0.18 (0.15) 0.10 0.34 0.47	\$ \$	0.03 (0.13) 0.02 (0.44) (0.52)
The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains	\$ \$	0.28 0.27 0.27 0.27 0.28	<b>s</b> \$	2022 10.41 0.34 (0.17) (0.39) (2.33) (2.55) 0.38	\$ \$	2021 9.04 0.53 (0.26) 0.90 0.80 1.97 0.41	\$ \$	2020 9.17 0.18 (0.15) 0.10 0.34 0.47 0.40	\$ \$	0.03 (0.13) 0.02 (0.44) (0.52)
The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period  Unrealized gains (losses) for the period  Total increase (decrease) from operations <sup>2</sup> Distributions:  From income (excluding dividends)  From dividends	\$ \$	2023 7.26 (0.12) (0.05) (0.30) 0.75 0.28	<b>s</b> \$	2022 10.41 0.34 (0.17) (0.39) (2.33) (2.55)	\$ \$	2021 9.04 0.53 (0.26) 0.90 0.80 1.97	\$ \$	2020 9.17 0.18 (0.15) 0.10 0.34 0.47	\$ \$	0.03 (0.13) 0.02 (0.44) (0.52)
The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital	FH-Prem	2023 7.26 (0.12) (0.05) (0.30) 0.75 0.28  0.27 - 0.19	\$ \$ \$ \$	2022 10.41 0.34 (0.17) (0.39) (2.33) (2.55) 0.38 - 0.08 0.13	\$ \$ \$	2021 9.04 0.53 (0.26) 0.90 0.80 1.97 0.41	\$ \$ \$	2020 9.17 0.18 (0.15) 0.10 0.34 0.47 0.40 - 0.18	s \$ \$	0.03 (0.13) 0.02 (0.44) (0.52) 0.36 - 0.23
The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions <sup>3</sup> Net Assets, end of period	FH-Prem  \$ \$ \$ \$ \$	0.12) (0.05) (0.30) 0.75 0.28 0.27 - 0.19 0.46 7.06	\$ \$ \$ \$ \$	2022 10.41 0.34 (0.17) (0.39) (2.33) (2.55) 0.38 - 0.08 0.13	\$ \$ \$	2021 9.04 0.53 (0.26) 0.90 0.80 1.97 0.41 - 0.20 0.61	\$ \$	2020 9.17 0.18 (0.15) 0.10 0.34 0.47 0.40 - 0.18 0.58	s \$ \$ \$	0.03 (0.13) 0.02 (0.44) (0.52) 0.36 - 0.23 0.59
The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions <sup>3</sup>	FH-Prem  \$ \$ \$ \$ \$	0.27 0.19 0.46 0.46 0.46 0.40 0.40 0.40 0.40 0.40	\$ \$ \$ \$ \$	2022 10.41 0.34 (0.17) (0.39) (2.33) (2.55) 0.38  0.08 0.13 0.59 7.26	\$ \$ \$	2021 9.04 0.53 (0.26) 0.90 0.80 1.97 0.41 - 0.20 0.61 10.41	\$ \$	2020 9.17 0.18 (0.15) 0.10 0.34 0.47 0.40 - 0.18 0.58 9.04	s \$ \$ \$	0.03 (0.13) (0.52) 0.36 (0.52) 0.36 
The Pool's Net Assets per Unit¹ - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class F	FH-Premi	0.27 0.19 0.46 7.06 0.19 0.28	\$ \$ \$ \$ \$	2022 10.41 0.34 (0.17) (0.39) (2.33) (2.55) 0.38 - 0.08 0.13 0.59 7.26	\$ \$ \$	2021 9.04 0.53 (0.26) 0.90 0.80 1.97 0.41 - 0.20 0.61	\$ \$ \$ \$ \$ \$	2020 9.17 0.18 (0.15) 0.10 0.34 0.47 0.40  0.18 0.58 9.04	\$ \$ \$ \$ \$ \$ \$	0.03 (0.13) (0.52) 0.36 (0.52) 0.36 
The Pool's Net Assets per Unit¹ - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period  Total increase (decrease) from operations²  Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class F	FH-Prem  \$ \$ \$ \$ \$	0.27 0.19 0.46 7.06 0.19 0.75 0.28	\$ \$ \$ \$ \$	2022 10.41 0.34 (0.17) (0.39) (2.33) (2.55) 0.38 - 0.08 0.13 0.59 7.26	\$ \$ \$	2021 9.04 0.53 (0.26) 0.90 0.80 1.97 0.41  0.20 0.61 10.41	\$ \$	2020 9.17 0.18 (0.15) 0.10 0.34 0.47 0.40 - 0.18 0.58 9.04	s \$ \$ \$	0.03 (0.13) (0.52) 0.36 (0.52) 0.36 
The Pool's Net Assets per Unit¹ - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unirealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴	FH-Premi	0.27 0.19 0.46 7.06 0.19 0.28 0.27 	\$ \$ \$ \$ \$	2022 10.41 0.34 (0.17) (0.39) (2.33) (2.55) 0.38 - 0.08 0.13 0.59 7.26	\$ \$ \$	2021 9.04 0.53 (0.26) 0.90 0.80 1.97 0.41 - 0.20 0.61 10.41 2021 - 2	\$ \$ \$ \$ \$ \$	2020 9.17 0.18 (0.15) 0.10 0.34 0.47 0.40 - 0.18 0.58 9.04 2020 - 1	\$ \$ \$ \$ \$ \$ \$	0.03 (0.13) (0.52) 0.36 (0.52) 0.23 0.59 9.17
The Pool's Net Assets per Unit¹ - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or	FH-Premi	0.27 0.19 0.46 7.06  um T6 Units 2023 7.26  0.12) 0.05) 0.28  0.27 - 0.19 0.46 7.06	\$ \$ \$ \$ \$	2022 10.41 0.34 (0.17) (0.39) (2.33) (2.55) 0.38 - 0.08 0.13 0.59 7.26	\$ \$ \$	2021 9.04 0.53 (0.26) 0.90 0.80 1.97 0.41 	\$ \$ \$ \$ \$ \$	2020 9.17 0.18 (0.15) 0.10 0.34 0.47 0.40  0.18 0.58 9.04 2020  1.30%	\$ \$ \$ \$ \$ \$ \$	0.03 (0.13) (0.52) 0.36 
The Pool's Net Assets per Unit¹ - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶	FH-Premi	0.27 0.19 0.46 7.06  um T6 Units 2023 7.26  0.12) 0.05) 0.28  0.27 - 0.19 0.46 7.06  um T6 Units 2023 - 2 1.02% 1.02%	\$ \$ \$ \$ \$	2022 10.41 0.34 (0.17) (0.39) (2.33) (2.55) 0.38  0.08 0.13 0.59 7.26	\$ \$ \$	2021 9.04 0.53 (0.26) 0.90 0.80 1.97 0.41 	\$ \$ \$ \$ \$ \$	2020 9.17 0.18 (0.15) 0.10 0.34 0.47 0.40 	\$ \$ \$ \$ \$ \$ \$	0.03 (0.13) (0.52) (0.52) (0.52) (0.59) 9.17
The Pool's Net Assets per Unit¹ - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶ Trading Expense Ratio7	FH-Premi	0.27 0.19 0.46 7.06  um T6 Units 2023 7.26  (0.12) (0.05) (0.30) 0.75 0.28  0.27 - 0.19 0.46 7.06  um T6 Units 2023 - 2 1.02% 0.34%	\$ \$ \$ \$ \$	2022 10.41 0.34 (0.17) (0.39) (2.33) (2.55) 0.38  0.08 0.13 0.59 7.26 2022  2 1.13% 1.13%	\$ \$ \$	2021 9.04 0.53 (0.26) 0.90 0.80 1.97 0.41 - 0.20 0.61 10.41 2021 - 2 1.30% 1.37% 0.29%	\$ \$ \$ \$ \$ \$	2020 9.17  0.18 (0.15) 0.10 0.34 0.47  0.40 - 0.18 0.58 9.04  2020 - 1 1.30% 1.37% 0.26%	\$ \$ \$ \$ \$ \$ \$	0.03 (0.13) (0.52) (0.44) (0.52) (0.44) (0.52) (0.49) (0.59) (0.17) (0.1
The Pool's Net Assets per Unit¹ - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶	FH-Premi	0.27 0.19 0.46 7.06  um T6 Units 2023 7.26  0.12) 0.05) 0.28  0.27 - 0.19 0.46 7.06  um T6 Units 2023 - 2 1.02% 1.02%	\$ \$ \$ \$ \$	2022 10.41 0.34 (0.17) (0.39) (2.33) (2.55) 0.38  0.08 0.13 0.59 7.26	\$ \$ \$	2021 9.04 0.53 (0.26) 0.90 0.80 1.97 0.41 	\$ \$ \$ \$ \$ \$	2020 9.17 0.18 (0.15) 0.10 0.34 0.47 0.40 	\$ \$ \$ \$ \$ \$ \$	0.03 (0.13) (0.52) (0.52) (0.52) (0.59) 9.17

	-Premiu	ım Units							Incept	ion date: May 31, 20
		2023		2022		2021		2020		2019
Assets, beginning of period	\$	11.04	\$	14.83	\$	12.18	\$	11.46	\$	11.90
ease (decrease) from operations:										
otal revenue	\$	0.38	\$	0.42	\$	0.30	\$	0.28	\$	0.29
otal expenses		(0.21)		(0.23)		(0.26)		(0.20)		(0.21)
ealized gains (losses) for the period nrealized gains (losses) for the period		(0.50) 1.21		(0.61) (3.38)		1.12 1.51		0.16 0.48		(0.01) (0.51)
al increase (decrease) from operations <sup>2</sup>	\$	0.88	\$	(3.80)	\$	2.67	\$	0.40	\$	(0.44)
ributions:	φ	0.00	Ψ	(3.00)	Ψ	2.07	Ψ	0.12	Ψ	(0.44)
rom income (excluding dividends)	\$	_	\$	_	\$	_	\$	_	\$	_
rom dividends	Ť	_	*	_	Ψ	_	*	_	*	_
rom capital gains		-		-		-		_		-
eturn of capital		_				_		_		_
al Distributions <sup>3</sup>	\$	-	\$		\$		\$	_	\$	_
Assets, end of period	\$	11.91	\$	11.04	\$	14.83	\$	12.18	\$	11.46
ing and Sumplemental Data. Class N.I.	D	!4-								
ios and Supplemental Data - Class N-F	rieilliun	2023		2022		2021		2020		2019
al Net Asset Value (000s) <sup>4</sup>	\$	2023	\$	2022	\$		\$	2020	\$	2019
nber of Units Outstanding <sup>4</sup>	Ψ	3	Ψ	3	Ψ	3	Ψ	3	φ	3
agement Expense Ratio <sup>5</sup>		1.02%		1.13%		1.30%		1.30%		1.31%
agement Expense Ratio before waivers or		1.0270		1.1070		1.0070		1.0070		1.0170
bsorptions <sup>6</sup>		1.02%		1.13%		1.37%		1.37%		1.38%
ling Expense Ratio <sup>7</sup>		0.34%		0.37%		0.29%		0.26%		0.32%
tfolio Turnover Rate <sup>8</sup>		70.76%		151.93%		78.19%		58.24%		63.36%
Asset Value per Unit	\$	11.91	\$	11.04	\$	14.83	\$	12.18	\$	11.46
Pool's Net Assets per Unit <sup>1</sup> - Class N		2023	Ф.	2022	•	2021	•	2020		2019
Assets, beginning of period	\$	8.68	\$	12.18	\$	10.39	\$	10.20	\$	11.00
ease (decrease) from operations: otal revenue	\$	0.29	\$	0.34	\$	0.25	\$	0.24	\$	0.27
otal revenue	Ψ	(0.16)	Ψ	(0.18)	Ψ	(0.22)	Ψ	(0.18)	Ψ	(0.19)
ealized gains (losses) for the period		(0.39)		(0.49)		0.94		0.14		(0.02)
nrealized gains (losses) for the period		0.92		(2.72)		1.27		0.43		(0.43)
al increase (decrease) from operations <sup>2</sup>	\$	0.66	\$	(3.05)	\$	2.24	\$	0.63	\$	(0.37)
ributions:										
rom income (excluding dividends)	\$	0.22	\$	0.30	\$	0.32	\$	0.30	\$	0.27
		_		_		-		_		-
rom dividends		0.15		0.16		0.15		0.14		0.16
rom capital gains						00		0.44	\$	0.43
	\$	0.37	\$	0.46	\$	0.47	\$	0.77		
rom capital gains eturn of capital	\$ \$	0.37 8.97	\$ \$		\$	0.47 12.18	\$	10.39	\$	10.20
rom capital gains eturn of capital al Distributions³ Assets, end of period	\$	8.97		0.46	•			-	\$	10.20
rom capital gains eturn of capital al Distributions <sup>3</sup>	\$	8.97 <b>n T4 Units</b>		0.46 8.68	•	12.18		10.39	\$	
rom capital gains eturn of capital al Distributions <sup>3</sup> Assets, end of period ios and Supplemental Data - Class N-F	\$ Premiun	8.97	\$	0.46	\$		\$	-	· ·	10.20
rom capital gains eturn of capital al Distributions <sup>3</sup> Assets, end of period ios and Supplemental Data - Class N-I	\$	8.97 m T4 Units 2023		0.46 8.68 2022	•	12.18 2021		2020	\$	2019 -
rom capital gains eturn of capital al Distributions <sup>3</sup> Assets, end of period  ios and Supplemental Data - Class N-F al Net Asset Value (000s) <sup>4</sup> aber of Units Outstanding <sup>4</sup>	\$ Premiun	8.97 m T4 Units 2023 - 4	\$	0.46 8.68 2022 - 3	\$	12.18 2021 - 3	\$	2020 - 3	· ·	2019 - 3
rom capital gains eturn of capital al Distributions³ Assets, end of period  tios and Supplemental Data - Class N-F al Net Asset Value (000s)⁴ aber of Units Outstanding⁴ tagement Expense Ratio⁵	\$ Premiun	8.97 m T4 Units 2023	\$	0.46 8.68 2022	\$	12.18 2021	\$	2020	· ·	2019 -
rom capital gains eturn of capital al Distributions³ Assets, end of period  rios and Supplemental Data - Class N-F  al Net Asset Value (000s)⁴ aber of Units Outstanding⁴ tagement Expense Ratio⁵ tagement Expense Ratio before waivers or	\$ Premiun	8.97 m T4 Units 2023 - 4 1.02%	\$	0.46 8.68 2022 - 3 1.13%	\$	2021 - 3 1.30%	\$	2020 - 3 1.30%	· ·	2019 - 3 1.31%
rom capital gains eturn of capital al Distributions³ Assets, end of period  ios and Supplemental Data - Class N-F  al Net Asset Value (000s)⁴ aber of Units Outstanding⁴ agement Expense Ratio before waivers or bsorptions6	\$ Premiun	8.97  m T4 Units  2023  - 4 1.02%	\$	0.46 8.68 2022 - 3 1.13%	\$	2021 - 3 1.30%	\$	2020 - 3 1.30% 1.37%	· ·	2019 - 3 1.31% 1.38%
rom capital gains eturn of capital al Distributions³ Assets, end of period  rios and Supplemental Data - Class N-F  al Net Asset Value (000s)⁴ aber of Units Outstanding⁴ tagement Expense Ratio⁵ tagement Expense Ratio before waivers or	\$ Premiun	8.97 m T4 Units 2023 - 4 1.02%	\$	0.46 8.68 2022 - 3 1.13%	\$	2021 - 3 1.30%	\$	2020 - 3 1.30%	· ·	2019 - 3 1.31%
rom capital gains eturn of capital	· ·	0.07	ď		<b>ሰ</b>	0.47	<b>ው</b>	11 44	Ф	0.43

The Pool's Net Assets per Unit <sup>1</sup> - Class	N-Premi	um T6 Units							Incept	tion date: May 31, 201
		2023		2022		2021		2020		2019
Net Assets, beginning of period	\$	7.81	\$	11.24	\$	9.80	\$	9.85	\$	10.88
Increase (decrease) from operations:										
Total revenue Total expenses	\$	0.26	\$	0.31	\$	0.23	\$	0.23	\$	0.26 (0.19)
Realized gains (losses) for the period		(0.14) (0.34)		(0.17) (0.44)		(0.20) 0.87		(0.17) 0.14		(0.19)
Unrealized gains (losses) for the period		0.83		(2.48)		1.18		0.14		(0.44)
Total increase (decrease) from operations <sup>2</sup>	\$	0.61	\$	(2.78)	\$	2.08	\$	0.61	\$	(0.38)
Distributions:										, ,
From income (excluding dividends)	\$	0.31	\$	0.41	\$	0.44	\$	0.43	\$	0.40
From dividends		-		_		_		-		-
From capital gains Return of capital		0.20		0.22		0.22		0.20		0.24
Total Distributions <sup>3</sup>	\$	0.51	\$	0.63	\$	0.66	\$	0.63	\$	0.64
Net Assets, end of period	\$	7.90	\$	7.81	\$	11.24	\$	9.80	\$	9.85
	Ψ	1.00	Ψ	1.01		11.21		0.00	Ψ	0.00
Ratios and Supplemental Data - Class N	-Premiu	m T6 Units								
		2023		2022		2021		2020		2019
Total Net Asset Value (000s) <sup>4</sup>	\$	-	\$	_	\$	-	\$	_	\$	-
Number of Units Outstanding <sup>4</sup>		4		4		3		3		3
Management Expense Ratio⁵		1.02%		1.13%		1.30%		1.30%		1.31%
Management Expense Ratio before waivers or absorptions <sup>6</sup>		1.02%		1.13%		1.37%		1.37%		1.38%
Trading Expense Ratio <sup>7</sup>		0.34%		0.37%		0.29%		0.26%		0.32%
Portfolio Turnover Rate <sup>8</sup>		70.76%		151.93%		78.19%		58.24%		63.36%
Net Asset Value per Unit	\$	7.90	\$	7.81	\$	11.24	\$	9.80	\$	9.85
The Pool's Net Assets per Unit <sup>1</sup> - Class		2023		2022		2021		2020		tion date: May 31, 201 2019
Net Assets, beginning of period	NH-Prem		\$	2022 14.13	\$	2021 11.56	\$	2020 10.78	Incept	
Net Assets, beginning of period Increase (decrease) from operations:	\$	2023 10.39		14.13		11.56		10.78	\$	2019 11.30
Net Assets, beginning of period Increase (decrease) from operations: Total revenue		2023 10.39 (0.15)	\$	14.13	\$	11.56	\$	10.78		2019 11.30 0.14
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses	\$	2023 10.39 (0.15) (0.08)		14.13 0.48 (0.23)		11.56 0.71 (0.34)		10.78 0.30 (0.19)	\$	2019 11.30 0.14 (0.17)
Net Assets, beginning of period Increase (decrease) from operations: Total revenue	\$	2023 10.39 (0.15)		14.13		11.56		10.78	\$	2019 11.30 0.14
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period	\$	2023 10.39 (0.15) (0.08) (0.45)		0.48 (0.23) (0.52)		0.71 (0.34) 1.19		0.30 (0.19) 0.13	\$	2019 11.30 0.14 (0.17) 0.04
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions:	\$ \$	2023 10.39 (0.15) (0.08) (0.45) 1.11	\$	0.48 (0.23) (0.52) (3.13)	\$	0.71 (0.34) 1.19 1.01	\$	0.30 (0.19) 0.13 0.55	\$	2019 11.30 0.14 (0.17) 0.04 (0.53)
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends)	\$	2023 10.39 (0.15) (0.08) (0.45) 1.11	\$	0.48 (0.23) (0.52) (3.13)	\$	0.71 (0.34) 1.19 1.01	\$	0.30 (0.19) 0.13 0.55	\$	2019 11.30 0.14 (0.17) 0.04 (0.53)
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends	\$ \$	2023 10.39 (0.15) (0.08) (0.45) 1.11 0.43	\$	0.48 (0.23) (0.52) (3.13) (3.40)	\$	0.71 (0.34) 1.19 1.01	\$	0.30 (0.19) 0.13 0.55	\$	2019 11.30 0.14 (0.17) 0.04 (0.53)
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends)	\$ \$	2023 10.39 (0.15) (0.08) (0.45) 1.11 0.43	\$	0.48 (0.23) (0.52) (3.13) (3.40)	\$	0.71 (0.34) 1.19 1.01	\$	0.30 (0.19) 0.13 0.55	\$	2019 11.30 0.14 (0.17) 0.04 (0.53)
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains	\$ \$	2023 10.39 (0.15) (0.08) (0.45) 1.11 0.43	\$	0.48 (0.23) (0.52) (3.13) (3.40)	\$	0.71 (0.34) 1.19 1.01 2.57	\$	0.30 (0.19) 0.13 0.55 0.79	\$	2019 11.30 0.14 (0.17) 0.04 (0.53)
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital	\$ \$	2023 10.39 (0.15) (0.08) (0.45) 1.11 0.43	\$ \$	0.48 (0.23) (0.52) (3.13) (3.40)	\$ \$	0.71 (0.34) 1.19 1.01 2.57	\$ \$	0.30 (0.19) 0.13 0.55 0.79	\$ \$	2019 11.30 0.14 (0.17) 0.04 (0.53)
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³	\$ \$ \$ \$ \$	2023 10.39 (0.15) (0.08) (0.45) 1.11 0.43	\$ \$	0.48 (0.23) (0.52) (3.13) (3.40) - 0.34	\$ \$	11.56 0.71 (0.34) 1.19 1.01 2.57	\$ \$	0.30 (0.19) 0.13 0.55 0.79	\$ \$	2019 11.30 0.14 (0.17) 0.04 (0.53) (0.52)
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period	\$ \$ \$ \$ \$	2023 10.39 (0.15) (0.08) (0.45) 1.11 0.43	\$ \$	0.48 (0.23) (0.52) (3.13) (3.40) - 0.34	\$ \$	11.56 0.71 (0.34) 1.19 1.01 2.57	\$ \$	0.30 (0.19) 0.13 0.55 0.79	\$ \$	2019 11.30 0.14 (0.17) 0.04 (0.53) (0.52)
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class N	\$ \$ \$ \$ \$	2023 10.39 (0.15) (0.08) (0.45) 1.11 0.43 - - - - 10.82 um Units 2023	\$ \$	14.13 0.48 (0.23) (0.52) (3.13) (3.40) - 0.34 - 0.34 10.39	\$ \$	11.56  0.71 (0.34) 1.19 1.01 2.57  14.13	\$ \$	0.30 (0.19) 0.13 0.55 0.79 - - - - 11.56	\$ \$	2019 11.30 0.14 (0.17) 0.04 (0.53) (0.52) 10.78
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class N  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴	\$ \$ \$ \$ H-Premi	2023 10.39 (0.15) (0.08) (0.45) 1.11 0.43  10.82  um Units 2023 - 1	\$ \$ \$	14.13 0.48 (0.23) (0.52) (3.13) (3.40) - 0.34 - 0.34 10.39	\$ \$	11.56  0.71 (0.34) 1.19 1.01 2.57  14.13	\$ \$	0.30 (0.19) 0.13 0.55 0.79 - - - - 11.56	\$ \$ \$	2019 11.30  0.14 (0.17) 0.04 (0.53) (0.52)  10.78
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class N  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵	\$ \$ \$ \$ H-Premi	2023 10.39 (0.15) (0.08) (0.45) 1.11 0.43 - - - - 10.82 um Units 2023	\$ \$ \$	14.13 0.48 (0.23) (0.52) (3.13) (3.40) - 0.34 - 0.34 10.39	\$ \$	11.56  0.71 (0.34) 1.19 1.01 2.57  14.13	\$ \$	0.30 (0.19) 0.13 0.55 0.79 - - - - 11.56	\$ \$ \$	2019 11.30 0.14 (0.17) 0.04 (0.53) (0.52) 10.78
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class N  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or	\$ \$ \$ \$ H-Premi	2023 10.39 (0.15) (0.08) (0.45) 1.11 0.43  10.82  um Units 2023 - 1 1.02%	\$ \$ \$	14.13 0.48 (0.23) (0.52) (3.13) (3.40) - 0.34 - 0.34 10.39 2022 - 1 1.13%	\$ \$	11.56  0.71 (0.34) 1.19 1.01 2.57  14.13	\$ \$	10.78  0.30 (0.19) 0.13 0.55 0.79  11.56  2020 - 1 1.30%	\$ \$ \$	2019 11.30  0.14 (0.17) 0.04 (0.53) (0.52)  10.78  2019  - 1 1.31%
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class N  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶	\$ \$ \$ \$ H-Premi	2023 10.39 (0.15) (0.08) (0.45) 1.11 0.43  10.82  um Units 2023 - 1 1.02%	\$ \$ \$	14.13 0.48 (0.23) (0.52) (3.13) (3.40) - 0.34 - 0.34 10.39 2022 - 1.113%	\$ \$	11.56  0.71 (0.34) 1.19 1.01 2.57  14.13  2021 - 1.30% 1.37%	\$ \$	10.78  0.30 (0.19) 0.13 0.55 0.79  11.56  2020 - 1 1.30% 1.37%	\$ \$ \$	2019 11.30  0.14 (0.17) 0.04 (0.53) (0.52)  10.78  2019 - 1 1.31% 1.38%
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class N  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶ Trading Expense Ratio7	\$ \$ \$ \$ H-Premi	2023 10.39 (0.15) (0.08) (0.45) 1.11 0.43  10.82  um Units 2023 - 1 1.02% 0.34%	\$ \$ \$	14.13 0.48 (0.23) (0.52) (3.13) (3.40) - 0.34 - 0.34 10.39 2022 - 1 1.13% 0.37%	\$ \$	11.56  0.71 (0.34) 1.19 1.01 2.57  14.13  2021 - 1 1.30% 1.37% 0.29%	\$ \$	10.78  0.30 (0.19) 0.13 0.55 0.79  11.56  2020 - 1 1.30% 1.37% 0.26%	\$ \$ \$	2019 11.30  0.14 (0.17) 0.04 (0.53) (0.52)  10.78  2019 - 1 1.31% 1.38% 0.32%
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class N  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶	\$ \$ \$ \$ H-Premi	2023 10.39 (0.15) (0.08) (0.45) 1.11 0.43  10.82  um Units 2023 - 1 1.02%	\$ \$ \$	14.13 0.48 (0.23) (0.52) (3.13) (3.40) - 0.34 - 0.34 10.39 2022 - 1.113%	\$ \$	11.56  0.71 (0.34) 1.19 1.01 2.57  14.13  2021 - 1.30% 1.37%	\$ \$	10.78  0.30 (0.19) 0.13 0.55 0.79  11.56  2020 - 1 1.30% 1.37%	\$ \$ \$	2019 11.30  0.14 (0.17) 0.04 (0.53) (0.52)  10.78  2019 - 1 1.31% 1.38%

Net Assets, beginning of period   \$ 8.20   \$ 2022   \$ 2027   \$ 2020   \$ 2019	The Pool's Net Assets per Unit <sup>1</sup> - Class	NH-Prem	ium T4 Unit	s						Incept	ion date: May 31, 20
Increase (decrease) from operations:			2023		2022		2021		2020		2019
Total revenue		\$	8.23	\$	11.43	\$	9.77	\$	9.56	\$	10.48
Total expenses   00.05   00.16   00.26   00.26   00.15   00.15   00.26   00.26   00.15   00.26   00.			(0.4=)	_		•	0.50	•	2.25	•	0.40
Realized gains (losses) for the period		\$	\ /	\$		\$		\$		\$	****
Unrealized gains (losses) for the period   0.83   (2.44)   0.84   0.42   (0.48)			` ,						' '		
Total Increase (decrease) from operations?    Society   Society			' '								
Distributions:	9 ( /	\$		\$		\$		\$		\$	
From dividends   0.14	, , ,	<u> </u>	0.20		(=)	<u> </u>					(0.0.1)
From clytidends		\$	0.21	\$	0.28	\$	0.30	\$	0.28	\$	0.25
Return of capital			-				_		_		-
Total Distributions											-
Net Assets, end of period   S											
Ratios and Supplemental Data - Class NH-Premium T4 Units    2023   2022   2021   2020   2019				· ·							
Cotal Net Asset Value (000s) <sup>4</sup>   \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	Net Assets, end of period	\$	8.13	\$	8.23	\$	11.43	\$	9.77	\$	9.56
Cotal Net Asset Value (000s)4	Patios and Supplemental Data - Class N	H_Dromi	um T/I Unite								
Total Net Asset Value (000s)	ratios and Supplemental Data - Class IV	iii-Fieiill		1	2022		2021		2020		2010
Number of Units Outstandings	Total Not Assat Value (000s)4	¢		•		Ф.		•		Ф.	
Management Expense Ratio For walvers or absorptions shoot priors         1.02%         1.13%         1.30%         1.30%         1.31%           Trading Expense Ratio?         0.34%         0.37%         0.29%         0.26%         0.33%           Portfolio Turnover Rate*         70.76%         151.93%         78.19%         56.24%         63.36%           Next Asset Value per Unit*         8.813         8.23         11.43         9.77         9.56           The Pool's Net Assets per Unit**- Class NH-Premium T6 Units         2023         2022         2021         2020         2019           Net Assets, beginning of period         \$ 7.34         10.64         9.23         9.26         10.29           Net Assets, beginning of period         \$ 7.34         10.64         9.23         9.26         10.29           Net Assets, beginning of period         \$ 7.34         10.64         9.23         9.26         10.29           Net Assets, beginning of period         \$ 7.34         10.64         9.23         9.26         10.29           Net Assets, beginning of period         \$ 0.05         0.26         \$ 0.56         \$ 0.15         \$ 0.15           Total crease (decrease) from operations:         \$ 0.09         0.26         \$ 0.56         \$ 0.15         \$ 0		ф		φ		Ф		φ		φ	1
Management Expense Ratio before waivers or absorptions <sup>4</sup> 1.13%         1.37%         1.37%         1.38%           Trading Expense Ratio²         0.34%         0.37%         0.29%         0.26%         0.32%           Portfolio Turnover Rate³         70.76%         151.93%         76.19%         58.24%         63.36%           Net Asset Value per Unit         \$ 8.13         \$ 8.23         11.43         \$ 9.77         \$ 9.56           The Pool's Net Assets per Unit¹ - Class NH-Premium T6 Units         Inception date: May 31, 201           Net Assets per Unit¹ - Class NH-Premium T6 Units         Inception date: May 31, 201           Net Assets per Unit¹ - Class NH-Premium T6 Units         Inception date: May 31, 201           Net Assets per Unit¹ - Class NH-Premium T6 Units         Inception date: May 31, 201           Tradia expenses         (0.09)         0.26         \$ 0.56         \$ 0.15         \$ 0.15           Total expenses         (0.09)         \$ 0.26         \$ 0.56         \$ 0.15         \$ 0.15           Total expenses         (0.05)         (0.15)         (0.27)         (0.14)         (0.15)           Total pical gains (losses) for the period         (0.30)         (0.40)	•						· · · · · · · · · · · · · · · · · · ·				1 31%
Trading Expense Ratio   1.02%   1.13%   1.37%   1.38%   1.38%   1.7			1.02/0		1.13/0		1.50 /6		1.30 /0		1.51/0
Trading Expense Ratio			1.02%		1.13%		1.37%		1.37%		1.38%
Portfolio Turnover Rate	•		0.34%		0.37%		0.29%		0.26%		0.32%
Net Asset Value per Unit											
The Pool's Net Assets per Unit¹ - Class NH-Premium T6 Units   2023   2022   2021   2020   2019	• •						78.19%				63.36%
Total revenue	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit	,	70.76% 8.13		151.93% 8.23	\$		\$	58.24%		9.56
Total revenue	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit The Pool's Net Assets per Unit <sup>1</sup> - Class	NH-Prem	70.76% 8.13 hium <b>T6 Unit</b> 2023	s	151.93% 8.23 2022		11.43 2021		58.24% 9.77 2020	Incept	9.56 ion date: May 31, 20 2019
Realized gains (losses) for the period   (0.30)   (0.40)   (0.39)   (0.40)   (0.40)   (0.92)   (0.10)   (0.45)	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period	NH-Prem	70.76% 8.13 hium <b>T6 Unit</b> 2023	s	151.93% 8.23 2022		11.43 2021		58.24% 9.77 2020	Incept	9.56 ion date: May 31, 20 2019
Unrealized gains (losses) for the period   0.76   (2.39)   0.81   0.45   (0.45)	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations:	NH-Prem	70.76% 8.13 sium T6 Unit 2023 7.34	<b>s</b>	151.93% 8.23 2022 10.64	\$	2021 9.23	\$	58.24% 9.77 2020 9.26	Incept	9.56 ion date: May 31, 20 2019 10.29
Total increase (decrease) from operations2   \$ 0.32   \$ (2.68)   \$ 2.02   \$ 0.56   \$ (0.42)	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations:  Total revenue Total expenses	NH-Prem	70.76% 8.13 sium T6 Unit 2023 7.34 (0.09)	<b>s</b>	151.93% 8.23 2022 10.64 0.26	\$	2021 9.23 0.56	\$	58.24% 9.77 2020 9.26 0.15	Incept	9.56 ion date: May 31, 20 2019 10.29 0.15
Distributions:	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period	NH-Prem	70.76% 8.13 sium T6 Unit 2023 7.34 (0.09) (0.05) (0.30)	<b>s</b>	151.93% 8.23 2022 10.64 0.26 (0.15) (0.40)	\$	2021 9.23 0.56 (0.27) 0.92	\$	58.24% 9.77 2020 9.26 0.15 (0.14) 0.10	Incept	9.56 ion date: May 31, 20 2019 10.29 0.15 (0.15) 0.03
From income (excluding dividends) \$ 0.27 \$ 0.39 \$ 0.43 \$ 0.41 \$ 0.36 From dividends	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period Unrealized gains (losses) for the period	NH-Prem \$ \$	70.76% 8.13 sium T6 Unit 2023 7.34 (0.09) (0.05) (0.30) 0.76	<b>s</b> \$	151.93% 8.23 2022 10.64 0.26 (0.15) (0.40) (2.39)	\$	2021 9.23 0.56 (0.27) 0.92 0.81	\$	58.24% 9.77 2020 9.26 0.15 (0.14) 0.10 0.45	s \$	9.56 ion date: May 31, 20 2019 10.29 0.15 (0.15) 0.03 (0.45)
From dividends	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup>	NH-Prem \$ \$	70.76% 8.13 sium T6 Unit 2023 7.34 (0.09) (0.05) (0.30) 0.76	<b>s</b> \$	151.93% 8.23 2022 10.64 0.26 (0.15) (0.40) (2.39)	\$	2021 9.23 0.56 (0.27) 0.92 0.81	\$	58.24% 9.77 2020 9.26 0.15 (0.14) 0.10 0.45	s \$	9.56 ion date: May 31, 20 2019 10.29 0.15 (0.15) 0.03 (0.45)
From capital gains	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions:	NH-Prem \$ \$	70.76% 8.13 sium T6 Unit 2023 7.34 (0.09) (0.05) (0.30) 0.76 0.32	\$ \$	151.93% 8.23 2022 10.64 0.26 (0.15) (0.40) (2.39) (2.68)	\$ \$	2021 9.23 0.56 (0.27) 0.92 0.81 2.02	\$ \$	58.24% 9.77 2020 9.26 0.15 (0.14) 0.10 0.45 0.56	\$ \$	9.56 ion date: May 31, 20 2019 10.29 0.15 (0.15) 0.03 (0.45) (0.42)
Return of capital   0.20	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends)	NH-Prem \$ \$	70.76% 8.13 sium T6 Unit 2023 7.34 (0.09) (0.05) (0.30) 0.76 0.32	\$ \$	151.93% 8.23 2022 10.64 0.26 (0.15) (0.40) (2.39) (2.68)	\$ \$	2021 9.23 0.56 (0.27) 0.92 0.81 2.02	\$ \$	58.24% 9.77 2020 9.26 0.15 (0.14) 0.10 0.45 0.56	\$ \$	9.56 ion date: May 31, 20 2019 10.29 0.15 (0.15) 0.03 (0.45) (0.42)
Net Assets, end of period   \$ 7.16   \$ 7.34   \$ 10.64   \$ 9.23   \$ 9.26	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends	NH-Prem \$ \$	70.76% 8.13 nium T6 Unit 2023 7.34 (0.09) (0.05) (0.30) 0.76 0.32	\$ \$	151.93% 8.23 2022 10.64 0.26 (0.15) (0.40) (2.39) (2.68)	\$ \$	2021 9.23 0.56 (0.27) 0.92 0.81 2.02	\$ \$	58.24% 9.77 2020 9.26 0.15 (0.14) 0.10 0.45 0.56	\$ \$	9.56 ion date: May 31, 20 2019 10.29 0.15 (0.15) 0.03 (0.45) (0.42)
Ratios and Supplemental Data - Class NH-Premium T6 Units           2023         2022         2021         2020         2019           Total Net Asset Value (000s)⁴         \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$         - \$ - \$ - \$         - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains	NH-Prem \$ \$	70.76% 8.13 nium T6 Unit 2023 7.34 (0.09) (0.05) (0.30) 0.76 0.32	\$ \$	151.93% 8.23 2022 10.64 0.26 (0.15) (0.40) (2.39) (2.68) 0.39	\$ \$	2021 9.23 0.56 (0.27) 0.92 0.81 2.02	\$ \$	58.24% 9.77 2020 9.26 0.15 (0.14) 0.10 0.45 0.56	\$ \$	9.56  ion date: May 31, 20  2019  10.29  0.15 (0.15) 0.03 (0.45) (0.42)  0.36
2023   2022   2021   2020   2019	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital	NH-Prem	70.76% 8.13 sium T6 Unit 2023 7.34 (0.09) (0.05) (0.30) 0.76 0.32	\$ \$ \$	151.93% 8.23 2022 10.64 0.26 (0.15) (0.40) (2.39) (2.68) 0.39 - 0.07 0.14	\$ \$ \$	2021 9.23 0.56 (0.27) 0.92 0.81 2.02 0.43	\$ \$ \$	58.24% 9.77 2020 9.26 0.15 (0.14) 0.10 0.45 0.56 0.41 - 0.18	\$ \$ \$ \$ \$	9.56  ion date: May 31, 20  2019  10.29  0.15 (0.15) 0.03 (0.45) (0.42)  0.36 0.23
Total Net Asset Value (000s) <sup>4</sup>	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions:  From income (excluding dividends)  From dividends  From capital gains  Return of capital  Total Distributions <sup>3</sup>	NH-Prem	70.76% 8.13 sium T6 Unit 2023 7.34 (0.09) (0.05) (0.30) 0.76 0.32 0.27 - - 0.20 0.47	\$ \$ \$ \$ \$	151.93% 8.23 2022 10.64 0.26 (0.15) (0.40) (2.39) (2.68) 0.39 - 0.07 0.14	\$ \$ \$	2021 9.23 0.56 (0.27) 0.92 0.81 2.02 0.43 - - 0.20 0.63	\$ \$ \$	58.24% 9.77 2020 9.26 0.15 (0.14) 0.10 0.45 0.56 0.41 - 0.18 0.59	\$ \$ \$ \$ \$ \$	9.56  ion date: May 31, 20  2019  10.29  0.15 (0.15) 0.03 (0.45) (0.42)  0.36  - 0.23 0.59
Number of Units Outstanding <sup>4</sup> 2         2         2         1         1           Management Expense Ratio <sup>5</sup> 1.02%         1.13%         1.30%         1.30%         1.31%           Management Expense Ratio before waivers or absorptions <sup>6</sup> 1.02%         1.13%         1.37%         1.37%         1.38%           Trading Expense Ratio <sup>7</sup> 0.34%         0.37%         0.29%         0.26%         0.32%           Portfolio Turnover Rate <sup>8</sup> 70.76%         151.93%         78.19%         58.24%         63.36%	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period	NH-Prem	70.76% 8.13  sium T6 Unit 2023 7.34  (0.09) (0.05) (0.30) 0.76 0.32  0.27 0.20 0.47 7.16	\$ \$ \$ \$ \$	151.93% 8.23 2022 10.64 0.26 (0.15) (0.40) (2.39) (2.68) 0.39 - 0.07 0.14	\$ \$ \$	2021 9.23 0.56 (0.27) 0.92 0.81 2.02 0.43 - - 0.20 0.63	\$ \$ \$	58.24% 9.77 2020 9.26 0.15 (0.14) 0.10 0.45 0.56 0.41 - 0.18 0.59	\$ \$ \$ \$ \$ \$	9.56  ion date: May 31, 20  2019  10.29  0.15 (0.15) 0.03 (0.45) (0.42)  0.36  - 0.23 0.59
Management Expense Ratio <sup>5</sup> 1.02%         1.13%         1.30%         1.30%         1.31%           Management Expense Ratio before waivers or absorptions <sup>6</sup> 1.02%         1.13%         1.37%         1.37%         1.38%           Trading Expense Ratio <sup>7</sup> 0.34%         0.37%         0.29%         0.26%         0.32%           Portfolio Turnover Rate <sup>8</sup> 70.76%         151.93%         78.19%         58.24%         63.36%	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period	NH-Prem	70.76% 8.13  sium T6 Unit 2023 7.34  (0.09) (0.05) (0.30) 0.76 0.32  0.27 - 0.20 0.47 7.16  um T6 Units	\$ \$ \$ \$ \$	151.93% 8.23 2022 10.64 0.26 (0.15) (0.40) (2.39) (2.68) 0.39 - 0.07 0.14 0.60 7.34	\$ \$ \$	2021 9.23 0.56 (0.27) 0.92 0.81 2.02 0.43 - 0.20 0.63 10.64	\$ \$ \$	58.24% 9.77 2020 9.26 0.15 (0.14) 0.10 0.45 0.56 0.41 - 0.18 0.59 9.23	\$ \$ \$ \$ \$ \$	9.56  ion date: May 31, 20  2019  10.29  0.15 (0.15) 0.03 (0.45) (0.42)  0.36  0.23 0.59 9.26
Management Expense Ratio before waivers or absorptions <sup>6</sup> 1.02%         1.13%         1.37%         1.37%         1.38%           Trading Expense Ratio <sup>7</sup> 0.34%         0.37%         0.29%         0.26%         0.32%           Portfolio Turnover Rate <sup>8</sup> 70.76%         151.93%         78.19%         58.24%         63.36%	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period  Unrealized gains (losses) for the period  Total increase (decrease) from operations <sup>2</sup> Distributions:  From income (excluding dividends)  From dividends  From dividends  From capital gains  Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class N	NH-Premi	70.76% 8.13  sium T6 Unit 2023 7.34  (0.09) (0.05) (0.30) 0.76 0.32  0.27 - 0.20 0.47 7.16  um T6 Units 2023	\$ \$ \$ \$ \$	2022 10.64 0.26 (0.15) (0.40) (2.39) (2.68) 0.39 - 0.07 0.14 0.60 7.34	\$ \$ \$ \$ \$ \$ \$	2021 9.23 0.56 (0.27) 0.92 0.81 2.02 0.43 	\$ \$ \$	58.24% 9.77 2020 9.26 0.15 (0.14) 0.10 0.45 0.56 0.41  0.18 0.59 9.23	\$ \$ \$ \$ \$ \$ \$	9.56  ion date: May 31, 20  2019  10.29  0.15 (0.15) 0.03 (0.45) (0.42)  0.36 0.23 0.59 9.26
absorptions <sup>6</sup> 1.02%         1.13%         1.37%         1.37%         1.38%           Trading Expense Ratio <sup>7</sup> 0.34%         0.37%         0.29%         0.26%         0.32%           Portfolio Turnover Rate <sup>8</sup> 70.76%         151.93%         78.19%         58.24%         63.36%	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period  Unrealized gains (losses) for the period  Unrealized gains (losses) for the period  Total increase (decrease) from operations <sup>2</sup> Distributions:  From income (excluding dividends)  From dividends  From capital gains  Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class N  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup>	NH-Premi	70.76% 8.13  sium T6 Unit 2023 7.34  (0.09) (0.05) (0.30) 0.76 0.32  0.27 - 0.20 0.47 7.16  um T6 Units 2023 -	\$ \$ \$ \$ \$	151.93% 8.23 2022 10.64 0.26 (0.15) (0.40) (2.39) (2.68) 0.39 - 0.07 0.14 0.60 7.34	\$ \$ \$ \$ \$ \$ \$	2021 9.23 0.56 (0.27) 0.92 0.81 2.02 0.43 - 0.20 0.63 10.64	\$ \$ \$	58.24% 9.77 2020 9.26 0.15 (0.14) 0.10 0.45 0.56 0.41 - 0.18 0.59 9.23	\$ \$ \$ \$ \$ \$ \$	9.56  ion date: May 31, 20  2019  10.29  0.15 (0.15) 0.03 (0.45) (0.42)  0.36 0.23 0.59 9.26  2019 1
Trading Expense Ratio <sup>7</sup> 0.34%         0.37%         0.29%         0.26%         0.32%           Portfolio Turnover Rate <sup>8</sup> 70.76%         151.93%         78.19%         58.24%         63.36%	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period  Unrealized gains (losses) for the period  Total increase (decrease) from operations <sup>2</sup> Distributions:  From income (excluding dividends)  From dividends  From capital gains  Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class N  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio <sup>5</sup>	NH-Premi	70.76% 8.13  nium T6 Unit 2023 7.34  (0.09) (0.05) (0.30) 0.76 0.32  0.27 - 0.20 0.47 7.16  um T6 Units 2023 - 2	\$ \$ \$ \$ \$	151.93% 8.23 2022 10.64 0.26 (0.15) (0.40) (2.39) (2.68) 0.39 - 0.07 0.14 0.60 7.34	\$ \$ \$ \$ \$ \$ \$	2021 9.23 0.56 (0.27) 0.92 0.81 2.02 0.43 - 0.20 0.63 10.64	\$ \$ \$	58.24% 9.77 2020 9.26 0.15 (0.14) 0.10 0.45 0.56 0.41 - 0.18 0.59 9.23	\$ \$ \$ \$ \$ \$ \$	9.56  ion date: May 31, 20  2019  10.29  0.15 (0.15) 0.03 (0.45) (0.42)  0.36 0.23 0.59 9.26  2019 1
Portfolio Turnover Rate <sup>8</sup> 70.76%         151.93%         78.19%         58.24%         63.36%	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period  Unrealized gains (losses) for the period  Total increase (decrease) from operations <sup>2</sup> Distributions:  From income (excluding dividends)  From dividends  From capital gains  Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class N  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio <sup>5</sup> Management Expense Ratio before waivers or	NH-Premi	70.76% 8.13  sium T6 Unit 2023 7.34  (0.09) (0.05) (0.30) 0.76 0.32  0.27 - 0.20 0.47 7.16  um T6 Units 2023 - 2 1.02%	\$ \$ \$ \$ \$	151.93% 8.23 2022 10.64 0.26 (0.15) (0.40) (2.39) (2.68) 0.39 - 0.07 0.14 0.60 7.34	\$ \$ \$ \$ \$ \$ \$	2021 9.23 0.56 (0.27) 0.92 0.81 2.02 0.43 0.20 0.63 10.64 2021 2 1.30%	\$ \$ \$	58.24% 9.77  2020 9.26  0.15 (0.14) 0.10 0.45  0.56  0.41 - 0.18 0.59 9.23  2020 - 1 1.30%	\$ \$ \$ \$ \$ \$ \$	9.56  ion date: May 31, 20  2019  10.29  0.15 (0.15) 0.03 (0.45) (0.42)  0.36 0.23 0.59 9.26  2019 1 1.31%
	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period  Unrealized gains (losses) for the period  Total increase (decrease) from operations <sup>2</sup> Distributions:  From income (excluding dividends)  From dividends  From capital gains  Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class N  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio <sup>5</sup> Management Expense Ratio before waivers or absorptions <sup>6</sup>	NH-Premi	70.76% 8.13  sium T6 Unit 2023 7.34  (0.09) (0.05) (0.30) 0.76 0.32  0.27 - 0.20 0.47 7.16  um T6 Units 2023 - 2 1.02% 1.02%	\$ \$ \$ \$ \$	151.93% 8.23  2022 10.64  0.26 (0.15) (0.40) (2.39) (2.68)  0.39 - 0.07 0.14 0.60 7.34  2022 - 2 1.13% 1.13%	\$ \$ \$ \$ \$ \$ \$	2021 9.23 0.56 (0.27) 0.92 0.81 2.02 0.43 0.20 0.63 10.64 2021 2 1.30%	\$ \$ \$	58.24% 9.77  2020 9.26  0.15 (0.14) 0.10 0.45  0.56  0.41 0.18 0.59 9.23  2020 1 1.30% 1.37%	\$ \$ \$ \$ \$ \$ \$	9.56  ion date: May 31, 20  2019  10.29  0.15 (0.15) 0.03 (0.45) (0.42)  0.36 0.23 0.59 9.26  2019 1 1.31% 1.38%
	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class N  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio <sup>5</sup> Management Expense Ratio before waivers or absorptions <sup>6</sup> Trading Expense Ratio <sup>7</sup>	NH-Premi	70.76% 8.13  nium T6 Unit 2023 7.34  (0.09) (0.05) (0.30) 0.76 0.32  0.27 - 0.20 0.47 7.16  um T6 Units 2023 - 2 1.02% 1.02% 0.34%	\$ \$ \$ \$ \$	151.93% 8.23  2022 10.64  0.26 (0.15) (0.40) (2.39) (2.68)  0.39 - 0.07 0.14 0.60 7.34  2022 - 2 1.13% 1.13% 0.37%	\$ \$ \$ \$ \$ \$ \$	2021 9.23 0.56 (0.27) 0.92 0.81 2.02 0.43 0.20 0.63 10.64 2021 2 1.30% 1.37% 0.29%	\$ \$ \$	58.24% 9.77  2020 9.26  0.15 (0.14) 0.10 0.45  0.56  0.41  - 0.18 0.59 9.23  2020  - 1 1.30%  1.37% 0.26%	\$ \$ \$ \$ \$ \$ \$	9.56  ion date: May 31, 20  2019  10.29  0.15 (0.15) 0.03 (0.45) (0.42)  0.36 0.23 0.59 9.26  2019 1 1.31% 1.38% 0.32%

The Pool's Net Assets per Unit <sup>1</sup> - Class	∩ Unite							In	centio	n date: March 15, 200
The Food's Net Assets per offit - olass	O Office	2023		2022		2021		2020	ceptio	2019
Net Assets, beginning of period	\$	14.65	\$	20.53	\$	16.94	\$	16.16	\$	17.27
Increase (decrease) from operations:	Ψ	14.00	Ψ	20.00	Ψ	10.54	Ψ	10.10	Ψ	17.21
Total revenue	\$	0.52	\$	0.59	\$	0.41	\$	0.45	\$	0.48
Total expenses		(0.12)		(0.13)		(0.12)		(0.09)		(0.11)
Realized gains (losses) for the period		(0.61)		(0.92)		1.51		0.19		0.03
Unrealized gains (losses) for the period		1.56		(4.25)		1.64		0.48		(0.71)
Total increase (decrease) from operations <sup>2</sup>	\$	1.35	\$	(4.71)	\$	3.44	\$	1.03	\$	(0.31)
Distributions: From income (excluding dividends)	\$	0.37	\$	0.36	\$	0.29	\$	0.45	\$	0.42
From dividends	Ψ	0.57	Ψ	0.50	Ψ	0.25	Ψ	-	Ψ	-
From capital gains		_		0.60		-		_		0.35
Return of capital		_		_		_		_		-
Total Distributions <sup>3</sup>	\$	0.37	\$	0.96	\$	0.29	\$	0.45	\$	0.77
Net Assets, end of period	\$	15.55	\$	14.65	\$	20.53	\$	16.94	\$	16.16
Ratios and Supplemental Data - Class O	Units									
		2023		2022		2021		2020		2019
Total Net Asset Value (000s) <sup>4</sup>	\$	202,010	\$	152,003	\$	121,571	\$	73,277	\$	51,022
Number of Units Outstanding <sup>4</sup>		12,987,771		10,375,184		5,921,223		4,326,430		3,157,116
Management Expense Ratio <sup>5</sup>		0.00%		0.00%		0.00%		0.00%		0.01%
Management Expense Ratio before waivers or										
absorptions <sup>6</sup>		0.00%		0.00%		0.48%		0.49%		0.28%
Trading Expense Ratio <sup>7</sup>		0.34%		0.37%		0.29%		0.26%		0.32%
Portfolio Turnover Rate <sup>8</sup>		70.76%		151.93%		78.19%		58.24%		63.36%
Net Asset Value per Unit	\$	15.55	\$	14.65	\$	20.53	\$	16.94	\$	16.16
The Pool's Net Assets per Unit <sup>1</sup> - Class	OH Unit	s							Incept	ion date: May 31, 201
		2023		2022		2021		2020		2019
Net Assets, beginning of period	\$	10.58	\$	15.27	\$	12.51	\$	11.88	\$	12.69
Increase (decrease) from operations:										
Total revenue	\$	(0.09)	\$	0.58	\$	0.89	\$	0.52	\$	0.18
Total expenses		0.01		(0.12)		(0.23)		(0.10)		(0.04)
Realized gains (losses) for the period Unrealized gains (losses) for the period		(0.44) 1.21		(0.64) (3.12)		1.29 1.22		0.12 0.71		0.04 (0.51)
Total increase (decrease) from operations <sup>2</sup>	\$	0.69	\$	(3.30)	\$	3.17	\$	1.25	\$	(0.33)
Distributions:	Ψ	0.03	Ψ	(0.50)	Ψ	0.17	Ψ	1.20	Ψ	(0.55)
From income (excluding dividends)	\$	0.26	\$	0.32	\$	0.21	\$	0.35	\$	0.26
From dividends		-		<del>.</del>		-		-		_
From capital gains				0.00				_		0.02
Deturn of conital		_		0.88		_				
Return of capital  Total Distributions <sup>3</sup>	\$	0.26	\$	_	\$	0.21	\$	0.35	\$	0.28
Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period	\$	0.26	\$	1.20	\$	0.21	\$	0.35	\$ \$	0.28
Total Distributions <sup>3</sup> Net Assets, end of period	\$	0.26 10.84	\$	_	\$		\$		\$	0.28
Total Distributions <sup>3</sup>	\$	0.26 10.84		1.20 10.58		0.21 15.27		0.35 12.51		0.28 11.88
Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class C	\$ OH Units	0.26 10.84 2023	\$	1.20 10.58	\$	0.21 15.27 2021	\$	0.35 12.51 2020	\$	0.28 11.88 2019
Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class C  Total Net Asset Value (000s) <sup>4</sup>	\$	0.26 10.84 2023 13,261		1.20 10.58 2022 9,269		0.21 15.27 2021 9,048		0.35 12.51 2020 8,062		0.28 11.88 2019 3,921
Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class O  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup>	\$ OH Units	0.26 10.84 2023 13,261 1,222,848	\$	1.20 10.58 2022 9,269 876,344	\$	0.21 15.27 2021 9,048 592,736	\$	0.35 12.51 2020 8,062 644,676	\$	0.28 11.88 2019 3,921 329,915
Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class O  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio <sup>5</sup>	\$ OH Units	0.26 10.84 2023 13,261	\$	1.20 10.58 2022 9,269	\$	0.21 15.27 2021 9,048	\$	0.35 12.51 2020 8,062	\$	0.28 11.88 2019 3,921
Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class O  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup>	\$ OH Units	0.26 10.84 2023 13,261 1,222,848	\$	1.20 10.58 2022 9,269 876,344	\$	0.21 15.27 2021 9,048 592,736	\$	0.35 12.51 2020 8,062 644,676	\$	0.28 11.88 2019 3,921 329,915
Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class O  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio <sup>5</sup> Management Expense Ratio before waivers or	\$ OH Units	0.26 10.84 2023 13,261 1,222,848 0.00%	\$	1.20 10.58 2022 9,269 876,344 0.00%	\$	0.21 15.27 2021 9,048 592,736 0.00%	\$	0.35 12.51 2020 8,062 644,676 0.00%	\$	0.28 11.88 2019 3,921 329,915 0.01%
Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class O  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio <sup>5</sup> Management Expense Ratio before waivers or absorptions <sup>6</sup>	\$ OH Units	0.26 10.84 2023 13,261 1,222,848 0.00% 0.00%	\$	1.20 10.58 2022 9,269 876,344 0.00%	\$	0.21 15.27 2021 9,048 592,736 0.00% 0.40%	\$	0.35 12.51 2020 8,062 644,676 0.00% 0.58%	\$	0.28 11.88 2019 3,921 329,915 0.01% 0.68%

<sup>&</sup>lt;sup>1</sup> This information is derived from the Pool's audited annual financial statements.

Net assets and distributions are based on the actual number of units outstanding at the relevant time. The total increase (decrease) from operations is based on the weighted average number of units outstanding during the period.

Distributions were paid in cash, reinvested in additional units of the Pool, or both.

<sup>&</sup>lt;sup>4</sup> This information is presented as at August 31 of the period(s) shown.

Management expense ratio is based on the total expenses of the Pool (excluding commissions and other portfolio transaction costs), incurred by or allocated to a class of units for the period shown, expressed as an annualized percentage of the daily average net asset value of that class during the period.

## CIBC Emerging Markets Equity Private Pool

- The decision to waive management fees is at the discretion of the Manager. The practice of waiving management fees may continue indefinitely or may be terminated at any time without notice to unitholders. The management expense ratio before waivers or absorptions includes the fees attributable to exchange traded funds, where applicable.
- The trading expense ratio represents total commissions and other portfolio transaction costs before income taxes expressed as an annualized percentage of the daily average net asset value during the period. Spreads associated with fixed income securities trading are not ascertainable and, for that reason, are not included in the trading expense ratio calculation.
- The portfolio turnover rate indicates how actively the portfolio advisor and/or portfolio sub-advisor manages the portfolio investments. A portfolio turnover rate of 100% is equivalent to a fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a portfolio turnover rate in a period, the greater the trading costs payable by a fund in the period, and the greater the chance of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

### **Management Fees**

The Pool pays CAMI an annual management fee to cover the costs of managing the Pool. Management fees are based on the net asset value of the Pool and are calculated daily and paid monthly. Management fees are paid to CAMI in consideration for providing, or arranging for the provision of, management, distribution, and portfolio advisory services. Advertising and promotional expenses, office overhead expenses, trailing commissions, and the fees of the sub-advisors are paid by CAMI out of the management fees received from the Pool. The Pool is required to pay applicable taxes on the management fees paid to CAMI. Refer to the simplified prospectus for the annual management fee rate for each class of units.

For Class O and Class OH units, the management fee is negotiated with and paid by, or as directed by, unitholders or dealers and discretionary managers on behalf of unitholders. Such Class O and Class OH management fee will not exceed the Class F-Premium and Class FH-Premium unit management fee rate respectively.

The following table shows a breakdown of the services received in consideration of the management fees, as a percentage of the management fees collected from the Pool for the period ended August 31, 2023. These amounts do not include waived fees or absorbed expenses.

	Premium Class Units	Premium-T4 Class Units	Premium-T6 C Class Units	lass H-Premium ( Units	Class H-Premium C T4 Units	Class H-Premium T6 Units	Class C Un	nits Class I Units
Sales and trailing commissions paid to dealers	34.32%	0.00%	0.00%	52.26%	0.00%	0.00%	39.58	3% 0.00%
General administration, investment advice, and profit	65.68%	100.00%	100.00%	47.74%	100.00%	100.00%	60.42	2% 100.00%
	Class F-Premium C Units	lass F-Premium C T4 Units	lass F-Premium T6 Units	Class FH-Premium Units	Class FH-Premium T4 Units	Class FH-Premium T6 Units		um Class N-Premium hits T4 Units
Sales and trailing commissions paid to dealers	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00	0.00%
General administration, investment advice, and profit	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00	0% 100.00%
			С	lass N-Premium T6 Units	Class NH-Prem	ium Class NH Inits	-Premium C	Class NH-Premium T6 Units
Sales and trailing commissions paid to dealers				0.00%	0.0	00%	0.00%	0.00%
General administration, investment advice, and p	profit			100.00%	100.0	00%	100.00%	100.00%

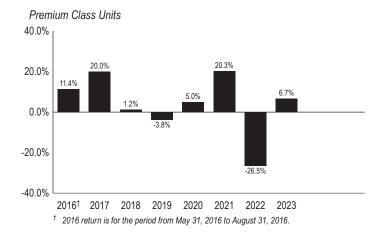
### **Past Performance**

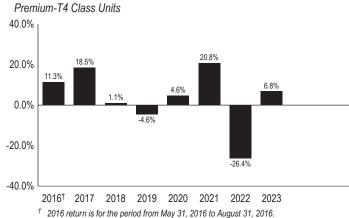
The performance data provided assumes reinvestment of distributions only and does not take into account sales, redemption, distribution, or other optional charges payable by any unitholder that would have reduced returns. Past performance does not necessarily indicate how a fund will perform in the future.

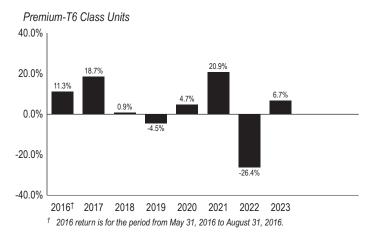
The Pool's returns are after the deduction of fees and expenses, and the difference in returns between classes of units is primarily due to differences in the management expense ratio and, for the hedged classes, the currency hedging strategies during the period. See *Financial Highlights* section for the management expense ratio.

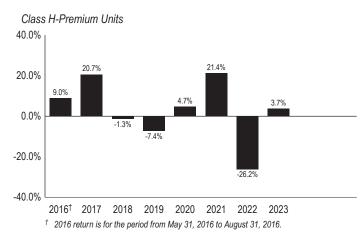
### Year-by-Year Returns

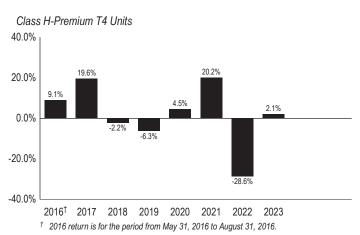
These bar charts show the annual performance of each class of units of the Pool for each of the periods shown, and illustrate how the performance has changed from period to period. These bar charts show, in percentage terms, how much an investment made on September 1 would have increased or decreased by August 31, unless otherwise indicated.

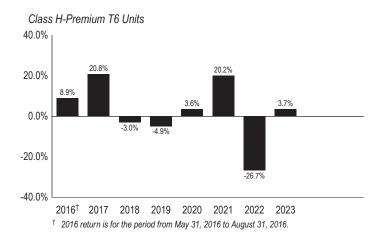


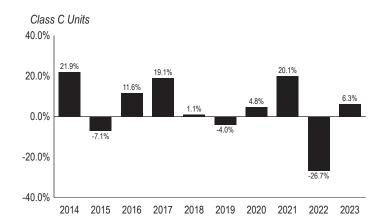


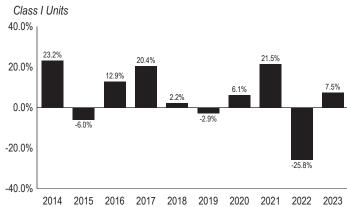


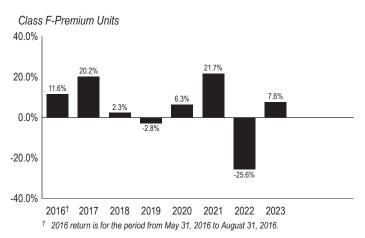


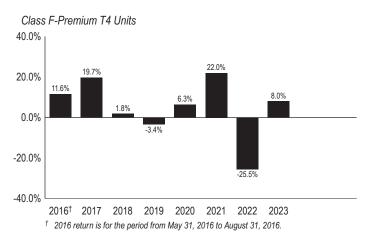


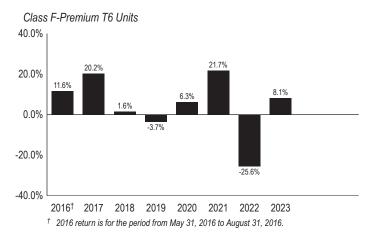


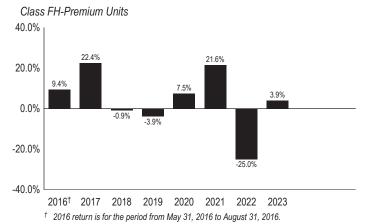


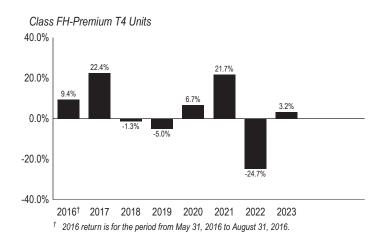


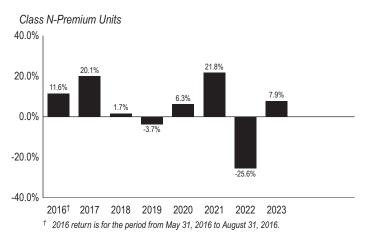


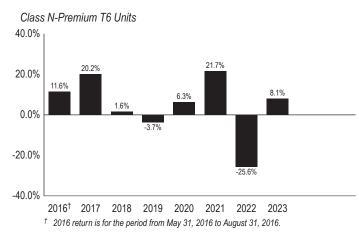


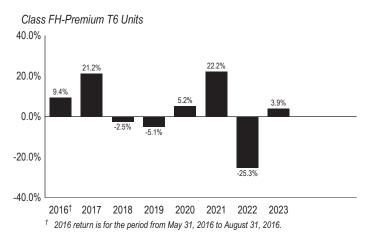


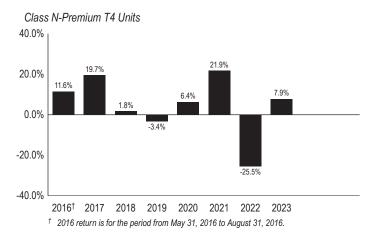


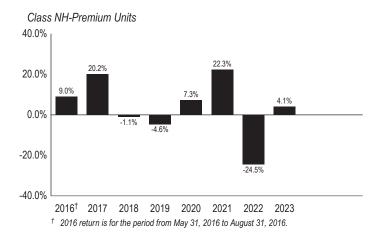


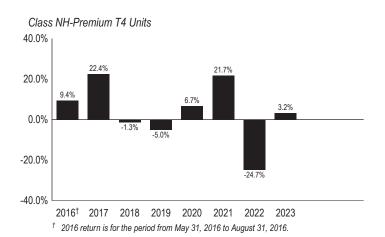


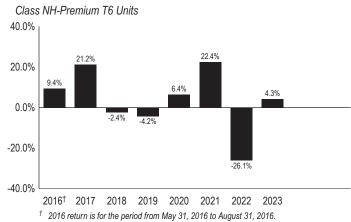


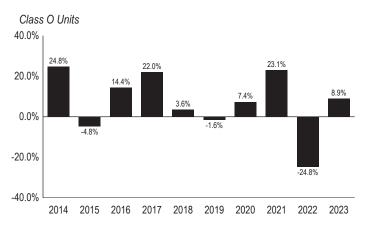


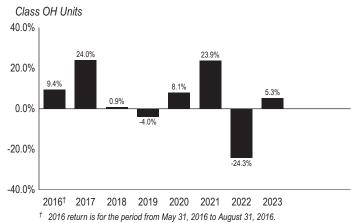












# **Annual Compound Returns**

This table shows the annual compound return of each class of units of the Pool for each indicated period ended on August 31, 2023. The annual compound return for each class is compared with the benchmark.

The Pool's benchmark is the MSCI Emerging Markets Index.

	1 Year (%)	3 Years (%)	5 Years (%)	10 Years* (%)	or Since Inception* (%)	Inception Date
Premium Class units	6.7	(1.9)	(1.0)	. ,	3.6	May 31, 2016
MSCI Emerging Markets Index	5.1	0.2	2.1		6.2	
Premium-T4 Class units	6.8	(1.7)	(1.1)		3.3	May 31, 2016
MSCI Emerging Markets Index	5.1	0.2	2.1		6.2	
Premium-T6 Class units	6.7	(1.7)	(1.0)		3.3	May 31, 2016
MSCI Emerging Markets Index	5.1	0.2	2.1		6.2	
Class H-Premium units	3.7	(2.4)	(2.0)		2.2	May 31, 2016
MSCI Emerging Markets Index (local currency)	2.8	1.0	3.2		7.0	
Class H-Premium T4 units	2.1	(4.3)	(3.0)		1.3	May 31, 2016
MSCI Emerging Markets Index (local currency)	2.8	1.0	3.2		7.0	•
Class H-Premium T6 units	3.7	(3.0)	(2.1)		1.9	May 31, 2016
MSCI Emerging Markets Index (local currency)	2.8	1.0	3.2		7.0	
Class C units	6.3	(2.2)	(1.2)	3.7		February 16, 2006
MSCI Emerging Markets Index	5.1	0.2	2.1	6.0		
Class I units	7.5	(1.1)	0.0	4.9		February 17, 2006
MSCI Emerging Markets Index	5.1	0.2	2.1	6.0		•
Class F-Premium units	7.6	(0.9)	0.1		4.6	May 31, 2016
MSCI Emerging Markets Index	5.1	0.2	2.1		6.2	
Class F-Premium T4 units	8.0	(0.6)	0.2		4.4	May 31, 2016
MSCI Emerging Markets Index	5.1	0.2	2.1		6.2	·
Class F-Premium T6 units	8.1	(0.7)	0.1		4.4	May 31, 2016
MSCI Emerging Markets Index	5.1	0.2	2.1		6.2	•

	1 Year (%)	3 Years (%)	5 Years (%)	10 Years* (%)	or Since Inception* (%)	Inception Date
Class FH-Premium units	3.9	(1.8)	(0.4)		3.7	May 31, 2016
MSCI Emerging Markets Index (local currency)	2.8	1.0	3.2		7.0	
Class FH-Premium T4 units	3.2	(1.8)	(0.9)		3.3	May 31, 2016
MSCI Emerging Markets Index (local currency)	2.8	1.0	3.2		7.0	,
Class FH-Premium T6 units	3.9	(1.7)	(1.1)		2.8	May 31, 2016
ISCI Emerging Markets Index (local currency)	2.8	1.0	3.2		7.0	
Class N-Premium units	7.9	(0.8)	0.0		4.4	May 31, 2016
ISCI Emerging Markets Index	5.1	0.2	2.1		6.2	
Class N-Premium T4 units	7.9	(0.7)	0.2		4.4	May 31, 2016
ISCI Emerging Markets Index	5.1	0.2	2.1		6.2	
Class N-Premium T6 units	8.1	(0.7)	0.0		4.4	May 31, 2016
ASCI Emerging Markets Index	5.1	0.2	2.1		6.2	
Class NH-Premium units	4.1	(1.3)	(0.4)		3.4	May 31, 2016
ASCI Emerging Markets Index (local currency)	2.8	1.0	3.2		7.0	-
Class NH-Premium T4 units	3.2	(1.8)	(0.9)		3.3	May 31, 2016
ISCI Emerging Markets Index (local currency)	2.8	1.0	3.2		7.0	
Class NH-Premium T6 units	4.3	(1.9)	(8.0)		3.1	May 31, 2016
ASCI Emerging Markets Index (local currency)	2.8	1.0	3.2		7.0	
class O units	8.9	0.3	1.3	6.2		March 15, 200
ISCI Emerging Markets Index	5.1	0.2	2.1	6.0		
Class OH units	5.3	(0.4)	0.5		4.8	May 31, 2016
MSCI Emerging Markets Index (local currency)	2.8	1.0	3.2		7.0	-

<sup>\*</sup> If a class of units has been outstanding for less than 10 years, the annual compound return since inception is shown.

**MSCI Emerging Markets Index** is a free float-adjusted market capitalization index that is intended to represent the emerging countries equity market. It includes stocks from emerging countries in Asia, Latin America, Europe, Africa, and the Middle East.

A discussion of the Pool's relative performance compared to its benchmark(s) can be found in Results of Operations.

# Summary of Investment Portfolio (as at August 31, 2023)

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available by visiting <a href="www.renaissanceinvestments.ca">www.renaissanceinvestments.ca</a>. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown.

	% of Net Asset
Portfolio Breakdown	Value
China	27.8
India	15.2
Taiwan	12.9
South Korea	12.5
Other Equities	9.3
Brazil	7.6
Mexico	4.7
Saudi Arabia	3.0
United Arab Emirates	2.7
Cash	2.3
Greece	2.1
Other Assets, less Liabilities	(0.1

T. D. W	% of Net Asset
Top Positions	Value
Taiwan Semiconductor Manufacturing Co. Ltd.	7.5
Samsung Electronics Co. Ltd.	5.0
Tencent Holdings Ltd.	4.7
Alibaba Group Holding Ltd.	3.7
ICICI Bank Ltd., ADR	2.8
Cash	2.3
NetEase Inc.	1.8
Baidu Inc.	1.8
Grupo Financiero Banorte SAB de CV	1.5
PT Bank Mandiri (Persero) TBK	1.5
PDD Holdings Inc.	1.5
Industrial and Commercial Bank of China, Class 'H'	1.4
Petroleo Brasileiro SA, ADR	1.4
Kia Corp.	1.3
Mahindra & Mahindra Ltd.	1.3
BYD Co. Ltd., Class 'H'	1.3
Axis Bank Ltd.	1.3
Fomento Economico Mexicano SAB de CV, ADR	1.2
Vale SA	1.2
Unimicron Technology Corp.	1.2
Larsen & Toubro Ltd.	1.1
Ternium SA, ADR	1.1
Huazhu Group Ltd., ADR	1.0
Manappuram Finance Ltd.	1.0
Ping An Insurance (Group) Co. of China Ltd., Class 'H'	1.0

# A note on forward-looking statements The management report of fund performance may contain forward-looking statements. Forward-looking statements include statements that are predictive in nature, that depend upon or refer to future events or conditions, or that include words such as "expects", "anticipates", "intends", "plans", "believes", "estimates", or other similar wording. In addition, any statements that may be made concerning future performance, strategies, or prospects and possible future actions taken by the pool, are also forward-looking statements. Forward-looking statements are not guarantees of future performance. These statements involve known and unknown risks, uncertainties, and other factors that may cause the actual results and achievements of the pool to differ materially from those expressed or implied by such statements. Such factors include, but are not limited to: general economic, market, and business conditions; fluctuations in securities prices, interest rates, and foreign currency exchange rates; changes in government regulations; and catastrophic events. The above list of important factors that may affect future results is not exhaustive. Before making any investment decisions, we encourage you to consider these and other factors carefully. CIBC Asset Management Inc. does not undertake, and specifically disclaims, any obligation to update or revise any forward-looking statements, whether as a result of new information, future developments, or otherwise prior to the release of the next management report of fund performance.



# **CIBC Asset Management Inc.**

1000, rue De La Gauchetière Ouest, bureau 3200 Montréal (Québec) H3B 4W5

> 1 888 888-3863 www.renaissanceinvestments.ca info@cibcassetmanagement.com