



CIBC Conservative Fixed Income Pool

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting www.renaissanceinvestments.ca, or by writing to us at 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Canadian Bond Investment Funds	81.0	CIBC Short-Term Income Fund, Class 'O'	25.0
International Bond Investment Funds	10.0	Renaissance Canadian Fixed Income Private Pool, Class 'O'	16.0
Financials	9.0	Renaissance Short-Term Income Fund, Class 'O'	15.0
		CIBC Canadian Bond Fund, Class 'O'	13.0
		CIBC Active Investment Grade Corporate Bond ETF	6.0
		CIBC Active Investment Grade Floating Rate Bond ETF	6.0
		iShares J.P. Morgan EM Corporate Bond ETF	4.0
		Renaissance Global Bond Private Pool, Class 'O'	4.0
		VanEck Vectors J.P. Morgan EM Local Currency Bond ETF	3.1
		Renaissance Flexible Yield Fund, Class 'OH'	3.0
		Renaissance High-Yield Bond Fund, Class 'O'	2.0
		Horizons Absolute Return Global Currency ETF	2.0
		Renaissance Floating Rate Income Fund, Class 'OH'	1.0
Total Net Asset Value	\$130,841,243		

CIBC Asset Management Inc., the manager and trustee of CIBC Fixed Income Pools, is a wholly-owned subsidiary of Canadian Imperial Bank of Commerce (CIBC). Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the CIBC Fixed Income Pools simplified prospectus before investing. To obtain a copy of the simplified prospectus, call 1-888-888-3863 or ask your advisor. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated. CIBC Asset Management and the CIBC logo are registered trademarks of Canadian Imperial Bank of Commerce. CIBC Fixed Income Pools is offered by CIBC Asset Management Inc.