



CIBC Global Equity Private Pool  
(the "Fund")

## PFIC Annual Information Statement for the Year Ended June 30, 2023

### Important tax notice to US Unitholders of the fund

This statement is provided for unitholders who are US persons for purposes of the US Internal Revenue Code of 1986, as amended ("Code") and the regulations thereunder. It is not relevant to other unitholders. US persons include US citizens (whether or not they are US residents), certain individuals with US permanent resident status, US corporations, and certain US trusts and estates.

The Fund may be deemed to be classified as a Passive Foreign Investment Company (PFIC) as defined in Code Section 1297(a) for its US tax year ended June 30, 2023.

The attached PFIC Annual Information Statement is being provided pursuant to the requirements of Treasury Regulation Section 1.1295-1(g) (1). The PFIC Annual Information Statement contains information to enable you (should you so choose based on your personal tax circumstances) to elect to treat the Fund as a qualified electing fund (QEF) for the US tax year ended June 30, 2023.

A US unitholder who makes a QEF election is required to annually include in his or her income, the pro-rata share of ordinary earnings and net capital gains of the Fund, whether or not that Fund distributes any amounts to its shareholders.

While the choice of whether the QEF election is appropriate for you will depend on your personal circumstances, please note that the QEF election is the only way that appreciation in the value of the Fund can be eligible for US taxation at the more favorable capital gains rates.

The QEF election is generally made on Form 8621 (*Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund*) on or before the due date, including extensions, for the income tax return with respect to the tax year to which the election relates. Unitholders who are US persons are required to report their holdings of the Fund on Form 8621 whether or not they make the QEF election. Where a US person is a unitholder in a Fund that holds other funds in its portfolio, that person is an indirect investor in the lower-tier funds and is required to file a separate Form 8621 report for each of the lower-tier funds. The attached information is designed to enable a unitholder to make a QEF election for both directly held top-tier and indirectly held lower-tier funds.

This information is provided in order to assist unitholders in making calculations and does not constitute tax advice. For help with these calculations, CIBC Asset Management suggests that investors consult with a qualified US tax advisor.

Further information on PFIC rules and the QEF election is available on the [Internal Revenue Service](#) website.

## PFIC Annual Information Statement for the Year Ended June 30, 2023

This Information Statement applies to the taxable year of the Fund commencing on July 1, 2022 and ending on June 30, 2023.

The pro-rata per-unit per-day shares of ordinary earnings and net capital gains of these funds and their per-unit amounts distributed by CIBC Global Equity Private Pool for the period specified in paragraph 1 are as follows:

*Table with the original earnings and the net capital gains for the fund*

<b>Fund</b>	<b>Original Earnings (US\$)</b>	<b>Net Capital Gains (US\$)</b>
Class O	-	-
Class OH	-	-
Premium Class	-	-
Premium-T4 Class	-	-
Premium-T6 Class	-	-
Class H-Premium	-	-
Class H-Premium T4	-	-
Class H-Premium T6	-	-
Class F-Premium	-	-
Class F-Premium T4	-	-
Class F-Premium T6	-	-
Class N-Premium	-	-
Class N-Premium T4	-	-
Class N-Premium T6	-	-
Class FH-Premium	-	-
Class FH-Premium T4	-	-
Class FH-Premium T6	-	-
Class NH-Premium	-	-
Class NH-Premium T4	-	-
Class NH-Premium T6	-	-

*Table with the distribution amounts and prices in US dollars by date for Class O*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
12/30/22	0.1197	8.1228

*Table with the distribution amounts and prices in US dollars by date for Class OH*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
12/30/22	0.1463	8.0749

*Premium Class did not distribute during the period.*

*Table with the distribution amounts and prices in US dollars by date for Premium-T4 Class*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/29/22	0.0344	8.4327
08/31/22	0.0335	7.9169
09/30/22	0.0319	7.1558
10/31/22	0.0323	7.6273
11/30/22	0.0327	8.1118
12/30/22	0.0325	7.6538
01/31/23	0.0263	8.2230
02/28/23	0.0257	7.9803
03/31/23	0.0259	8.2801
04/28/23	0.0258	8.3982
05/31/23	0.0258	8.3609
06/30/23	0.0264	8.7832

*Table with the distribution amounts and prices in US dollars by date for Premium-T6 Class*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/29/22	0.0476	7.5856
08/31/22	0.0464	7.1059
09/30/22	0.0442	6.4088
10/31/22	0.0448	6.8160
11/30/22	0.0453	7.2350
12/30/22	0.0451	6.8099
01/31/23	0.0346	7.3067
02/28/23	0.0337	7.0781
03/31/23	0.0340	7.3352
04/28/23	0.0340	7.4305
05/31/23	0.0339	7.3862
06/30/23	0.0347	7.7498

*Class H-Premium did not distribute during the period.*

*Table with the distribution amounts and prices in US dollars by date for Class H-Premium T4*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/29/22	0.0336	8.1856
08/31/22	0.0327	7.5033
09/30/22	0.0311	6.5107
10/31/22	0.0316	6.9859
11/30/22	0.0320	7.3808
12/30/22	0.0318	6.9002
01/31/23	0.0233	7.4889
02/28/23	0.0227	7.1572
03/31/23	0.0229	7.4201
04/28/23	0.0229	7.4902
05/31/23	0.0228	7.4856
06/30/23	0.0234	8.0144

*Table with the distribution amounts and prices in US dollars by date for Class H-Premium T6*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/29/22	0.0453	7.3968
08/31/22	0.0442	6.8152
09/30/22	0.0420	5.8976
10/31/22	0.0426	6.3506
11/30/22	0.0431	6.7072
12/30/22	0.0428	6.2206
01/31/23	0.0316	6.7528
02/28/23	0.0308	6.4332
03/31/23	0.0311	6.6510
04/28/23	0.0310	6.6838
05/31/23	0.0309	6.6606
06/30/23	0.0317	7.1149

*Table with the distribution amounts and prices in US dollars by date for Class F-Premium*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
12/30/22	0.0481	7.6784

*Table with the distribution amounts and prices in US dollars by date for Class F-Premium T4*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/29/22	0.0359	8.8616
08/31/22	0.0350	8.3666
09/30/22	0.0333	7.5724
10/31/22	0.0338	8.0597
11/30/22	0.0342	8.5850
12/30/22	0.0340	8.1015
01/31/23	0.0278	8.7154
02/28/23	0.0271	8.5016
03/31/23	0.0274	8.8173
04/28/23	0.0273	8.9480
05/31/23	0.0273	8.8995
06/30/23	0.0279	9.3393

*Table with the distribution amounts and prices in US dollars by date for Class F-Premium T6*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/29/22	0.0500	8.0484
08/31/22	0.0487	7.5822
09/30/22	0.0463	6.8434
10/31/22	0.0470	7.2674
11/30/22	0.0476	7.7193
12/30/22	0.0473	7.2649
01/31/23	0.0368	7.8023
02/28/23	0.0359	7.5970
03/31/23	0.0363	7.8629
04/28/23	0.0362	7.9651
05/31/23	0.0361	7.9098
06/30/23	0.0370	8.2863

*Class N-Premium did not distribute during the period.*

*Table with the distribution amounts and prices in US dollars by date for Class N-Premium T4*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/29/22	0.0359	8.8616
08/31/22	0.0350	8.3666
09/30/22	0.0333	7.5724
10/31/22	0.0338	8.0597
11/30/22	0.0342	8.5850
12/30/22	0.0340	8.1015
01/31/23	0.0278	8.7154
02/28/23	0.0271	8.5016
03/31/23	0.0274	8.8173
04/28/23	0.0273	8.9480
05/31/23	0.0273	8.8995
06/30/23	0.0279	9.3393

*Table with the distribution amounts and prices in US dollars by date for Class N-Premium T6*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/29/22	0.0500	8.0484
08/31/22	0.0487	7.5822
09/30/22	0.0463	6.8434
10/31/22	0.0470	7.2674
11/30/22	0.0476	7.7193
12/30/22	0.0473	7.2649
01/31/23	0.0368	7.8023
02/28/23	0.0359	7.5970
03/31/23	0.0363	7.8629
04/28/23	0.0362	7.9651
05/31/23	0.0361	7.9098
06/30/23	0.0370	8.2863

*Table with the distribution amounts and prices in US dollars by date for Class FH-Premium*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
12/30/22	0.0623	8.9888

*Table with the distribution amounts and prices in US dollars by date for Class FH-Premium T4*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/29/22	0.0351	8.7487
08/31/22	0.0343	8.1170
09/30/22	0.0326	7.0478
10/31/22	0.0330	7.6171
11/30/22	0.0335	8.0716
12/30/22	0.0332	7.5158
01/31/23	0.0256	8.1547
02/28/23	0.0249	7.8265
03/31/23	0.0252	8.1065
04/28/23	0.0251	8.1867
05/31/23	0.0250	8.1782
06/30/23	0.0257	8.7684



*Table with the distribution amounts and prices in US dollars by date for Class FH-Premium T6*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/29/22	0.0484	7.8804
08/31/22	0.0472	7.3035
09/30/22	0.0449	6.3262
10/31/22	0.0455	6.8196
11/30/22	0.0461	7.2077
12/30/22	0.0458	6.6917
01/31/23	0.0338	7.2616
02/28/23	0.0330	6.9540
03/31/23	0.0333	7.1971
04/28/23	0.0332	7.2395
05/31/23	0.0331	7.2078
06/30/23	0.0340	7.7290

*Class NH-Premium did not distribute during the period.*

*Table with the distribution amounts and prices in US dollars by date for Class NH-Premium T4*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/29/22	0.0351	8.7487
08/31/22	0.0343	8.1170
09/30/22	0.0326	7.0478
10/31/22	0.0330	7.6171
11/30/22	0.0335	8.0716
12/30/22	0.0332	7.5158
01/31/23	0.0256	8.1547
02/28/23	0.0249	7.8265
03/31/23	0.0252	8.1065
04/28/23	0.0251	8.1867
05/31/23	0.0250	8.1782
06/30/23	0.0257	8.7684

Table with the distribution amounts and prices in US dollars by date for Class NH-Premium T6

Distribution Date	Distribution (US\$)	Price (US\$)
07/29/22	0.0484	7.8804
08/31/22	0.0472	7.3035
09/30/22	0.0449	6.3262
10/31/22	0.0455	6.8196
11/30/22	0.0461	7.2077
12/30/22	0.0458	6.6917
01/31/23	0.0338	7.2616
02/28/23	0.0330	6.9540
03/31/23	0.0333	7.1971
04/28/23	0.0332	7.2395
05/31/23	0.0331	7.2078
06/30/23	0.0340	7.7290

For each PFIC, your US tax preparer requires the following:

- The PFIC Annual Information Statement for the fund provided by CIBC Asset Management
  - i) Your account statements for the tax year provided by your investment dealer
  - ii) The PFIC Annual Information Statement will provide the per unit amounts distributed by the Fund provided by CIBC Asset Management
    - The PFIC Annual Information Statement will provide the pro-rata share of the fund's ordinary earnings, net capital gain per unit per day.
    - To calculate your individual amounts for a QEF election, multiply the number of unit days you held the fund series by the pro-rata amounts provided above.
    - To calculate the number of unit days, multiply the number of units held by the number of days the units were held for the tax year. For example, an account that held 1000 units of a fund for the full year (July 1, 2018 to June 30, 2019, 365 days), the number of unit days would be  $1000 \times 365 = 365,000$ . If those units were held for 181 days (July 1, 2018 to December 28, 2018), the number of unit days would be  $1000 \times 181 = 181,000$ . This value would then be multiplied by the pro-rata values on the Annual Information Statement and reported on [IRS Form 8621](#).
    - If the number of units changes over the course of the year, the unit days calculation should be adjusted accordingly. For example, consider an account that starts the year with 1000 units then, 66 days into the year, another 1000 units are purchased (increasing the total number of units to 2000). If no other changes are made for the remaining 300 days of the year, the unit days calculation would be:  $(1000 \text{ units} \times 66 \text{ days}) + (2000 \text{ units} \times 300 \text{ days}) = 666,000 \text{ unit days}$ .

- To calculate your individual amounts for a QEF election, multiply the number of units you held of the Fund series by the per unit amounts provided above.

The Fund will, upon receipt of request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund. This is to establish that their respective ordinary earnings and net capital gains are computed in accordance with US income tax principles, and to verify these amounts and your pro-rata shares thereof.

CIBC Global Equity Private Pool

A handwritten signature in black ink that reads "Tracy Chenier". The signature is written in a cursive style with a vertical line through the letter 'y'.

Tracy Chenier,  
Executive Director,  
Product Development & Management  
CIBC Asset Management Inc.