

Renaissance Canadian Growth Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting www.renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Financials	31.8	Royal Bank of Canada	7.4
Information Technology	13.3	Toronto-Dominion Bank (The)	6.3
Industrials	12.3	Brookfield Asset Management Inc., Class 'A'	5.9
Energy	10.3	Shopify Inc., Class 'A'	5.9
Materials	8.7	Canadian Pacific Railway Ltd.	3.1
Communication Services	6.6	TELUS Corp.	3.0
Utilities	6.2	Enbridge Inc.	2.8
Real Estate	4.0	National Bank of Canada	2.5
Consumer Discretionary	2.0	Barrick Gold Corp.	2.4
Health Care	1.9	Canadian Imperial Bank of Commerce	2.2
Consumer Staples	1.5	Bank of Montreal	2.1
Cash & Cash Equivalents	1.4	Canadian Natural Resources Ltd.	1.9
		Canadian National Railway Co.	1.8
		Agnico Eagle Mines Ltd.	1.7
		TC Energy Corp.	1.6
		GFL Environmental Inc.	1.6
		Alimentation Couche-Tard Inc., Class 'B'	1.5
		Sun Life Financial Inc.	1.5
		Northland Power Inc.	1.5
		Brookfield Infrastructure Corp., Class 'A'	1.4
		Cash & Cash Equivalents	1.4
		Element Fleet Management Corp.	1.3
		Brookfield Business Partners L.P.	1.3
		FirstService Corp.	1.3
		Brookfield Renewable Corp.	1.3
Total Net Asset Value	\$837,580,350		

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