

## Renaissance China Plus Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting [www.renaissanceinvestments.ca](http://www.renaissanceinvestments.ca), or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
China	54.7	Taiwan Semiconductor Manufacturing Co. Ltd.	10.0
Hong Kong	20.9	Tencent Holdings Ltd.	8.9
Taiwan	20.7	Alibaba Group Holding Ltd., ADR	5.6
Cash	2.6	AIA Group Ltd.	5.3
United States	1.0	Alibaba Group Holding Ltd.	3.4
Other Assets, less Liabilities	0.1	JD.com Inc., ADR	3.0
		Meituan Dianping, Class 'B'	2.9
		Cash	2.6
		Ping An Insurance (Group) Co. of China Ltd.	2.5
		WUXI BIOLOGICS CAYMAN INC	2.0
		Industrial and Commercial Bank of China, Class 'H'	1.9
		Li Ning Co. Ltd.	1.9
		China Mengniu Dairy Co. Ltd.	1.7
		Voltronic Power Technology Corp.	1.5
		Anta Sports Products Ltd.	1.4
		Silergy Corp.	1.4
		Poya International Co. Ltd.	1.4
		China Education Group Holdings Ltd.	1.4
		Hong Kong Exchanges & Clearing Ltd.	1.4
		NetEase Inc., ADR	1.3
		New Oriental Education & Technology Group Inc., ADR	1.3
		Advantech Co. Ltd.	1.3
		Pinduoduo Inc., ADR	1.3
		MediaTek Inc.	1.2
		China Gas Holdings Ltd.	1.2
<b>Total Net Asset Value</b>	\$56,976,541		

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