

Renaissance Canadian Small-Cap Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting www.renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Materials	23.0	StorageVault Canada Inc.	3.4
Industrials	15.8	Trisura Group Ltd.	3.0
Real Estate	13.9	Badger Daylighting Ltd.	2.8
Energy	13.0	European Residential REIT	2.7
Financials	10.5	Cash & Cash Equivalents	2.7
Health Care	6.4	North American Construction Group Ltd.	2.6
Other Equities	5.0	GDI Integrated Facility Services Inc.	2.5
Consumer Staples	4.0	ERO Copper Corp.	2.5
Consumer Discretionary	3.9	Westaim Corp. (The)	2.4
Cash & Cash Equivalents	2.7	Willscot Mobile Mini Holdings Corp.	2.4
Corporate Bonds	2.2	Polaris Infrastructure Inc., Convertible, Callable, 7.00%, 2024/05/31	2.2
Other Assets, less Liabilities	-0.4	Champion Iron Ltd.	2.1
		Park Lawn Corp.	2.0
		Dye & Durham Ltd.	2.0
		Akumin Inc.	1.9
		WPT Industrial REIT	1.9
		K92 Mining Inc.	1.7
		Andlauer Healthcare Group Inc.	1.7
		Waterloo Brewing Ltd.	1.7
		Cargojet Inc.	1.6
		People Corp.	1.4
		Seven Generations Energy Ltd., Class 'A'	1.4
		Real Matters Inc.	1.4
		Boyd Group Services Inc.	1.4
		Torex Gold Resources Inc.	1.4
Total Net Asset Value	\$62,752,037		

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