

Renaissance Diversified Income Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting www.renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Financials	36.7	Royal Bank of Canada	7.9
Industrials	10.5	Toronto-Dominion Bank (The)	7.3
Energy	9.6	Brookfield Asset Management Inc., Class 'A'	5.8
Other Equities	8.6	TELUS Corp.	4.0
Materials	8.1	Cash & Cash Equivalents	3.6
Utilities	7.3	Enbridge Inc.	3.1
Communication Services	6.4	iShares S&P/TSX 60 Index ETF	2.7
Corporate Bonds	5.5	Canadian Pacific Railway Ltd.	2.7
Other Bonds	4.3	Brookfield Infrastructure Partners L.P.	2.6
Cash & Cash Equivalents	3.6	Barrick Gold Corp.	2.5
Forward & Spot Contracts	0.1	National Bank of Canada	2.3
Other Assets, less Liabilities	-0.7	Canadian Imperial Bank of Commerce	2.2
		Bank of Montreal	2.1
		Canadian National Railway Co.	1.9
		FirstService Corp.	1.9
		Northland Power Inc.	1.8
		Canadian Natural Resources Ltd.	1.8
		Brookfield Renewable Partners L.P.	1.7
		Brookfield Business Partners L.P.	1.5
		TC Energy Corp.	1.5
		GFL Environmental Inc.	1.5
		Pembina Pipeline Corp.	1.5
		Agnico Eagle Mines Ltd.	1.3
		Shaw Communications Inc., Class 'B'	1.3
		Nutrien Ltd.	1.3
Total Net Asset Value	\$27,749,190		

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