

Renaissance Global Small-Cap Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting www.renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
United States	45.7	Cash	4.8
Japan	16.2	Kornit Digital Ltd.	3.1
United Kingdom	7.5	Five Below Inc.	2.6
Other Equities	6.7	Globant SA	2.6
Israel	6.1	SMS CO. LTD.	2.5
Cash	4.8	Trex Co. Inc.	2.4
Australia	3.1	Ensign Group Inc. (The)	2.4
Germany	2.8	Five9 Inc.	2.3
Luxembourg	2.6	Altra Industrial Motion Corp.	2.3
Taiwan	2.2	Paylocity Holding Corp.	2.2
China	2.0	HealthEquity Inc.	2.1
Other Assets, less Liabilities	0.3	Silergy Corp.	2.0
		Euronet Worldwide Inc.	2.0
		Vitasoy International Holdings Ltd.	2.0
		Floor & Decor Holdings Inc., Class 'A'	2.0
		Abcam PLC	2.0
		Systema Corp.	1.9
		Diploma PLC	1.9
		Open Lending Corp., Class 'A'	1.9
		Freshpet Inc.	1.9
		RBC Bearings Inc.	1.8
		Ollie's Bargain Outlet Holdings Inc.	1.7
		Rapid7 Inc.	1.7
		Intra-Cellular Therapies Inc.	1.7
		PATRIZIA AG	1.7
Total Net Asset Value	\$310,372,114		

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