

## Renaissance High-Yield Bond Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting [www.renaissanceinvestments.ca](http://www.renaissanceinvestments.ca), or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Foreign Currency Bonds	61.9	Cash & Cash Equivalents	4.9
Corporate Bonds	30.2	Inter Pipeline Ltd., Series '19-B', Variable Rate, Callable, 6.63%, 2079/11/19	1.5
Cash & Cash Equivalents	4.9	Ford Credit Canada Co., 4.46%, 2024/11/13	1.5
Financials	2.9	iShares iBoxx High Yield Corporate Bond ETF	1.5
Forward & Spot Contracts	0.7	SPDR Bloomberg Barclays High Yield Bond ETF	1.4
Other Assets, less Liabilities	-0.6	Parkland Fuel Corp., Callable, 5.63%, 2025/05/09	1.3
		Keyera Corp., Floating Rate, Callable, 6.88%, 2079/06/13	1.3
		Ford Motor Credit Co. LLC, 4.39%, 2026/01/08	1.3
		1011778 B.C. ULC / New Red Finance Inc., Callable, 4.00%, 2030/10/15	1.1
		First Quantum Minerals Ltd., Callable, 7.50%, 2025/04/01	1.1
		Altice France SA, Callable, 7.38%, 2026/05/01	1.1
		KFC Holding Co. / Pizza Hut Holdings LLC / Taco Bell of America LLC, Callable, 5.25%, 2026/06/01	1.0
		CommScope Finance LLC, Callable, 8.25%, 2027/03/01	1.0
		Iron Mountain Inc., Callable, 5.25%, 2030/07/15	1.0
		Ford Credit Canada Co., 2.71%, 2022/02/23	1.0
		HCA Inc., 5.88%, 2023/05/01	1.0
		Sprint Corp., 7.25%, 2021/09/15	1.0
		FMG Resources (August 2006) Pty. Ltd., Callable, 5.13%, 2024/05/15	1.0
		Enbridge Inc., Variable Rate, Callable, 5.38%, 2077/09/27	0.9
		NOVA Chemicals Corp., Callable, 5.25%, 2027/06/01	0.9
		Netflix Inc., 5.88%, 2028/11/15	0.9
		Ineos Group Holdings SA, Callable, 5.63%, 2024/08/01	0.9
		United Rentals North America Inc., Callable, 5.88%, 2026/09/15	0.9
		DISH DBS Corp., 5.88%, 2024/11/15	0.9
		Bausch Health Cos. Inc. of the United States, Callable, 9.25%, 2026/04/01	0.9
<b>Total Net Asset Value</b>	\$904,049,407		

CIBC Asset Management Inc., the manager and trustee of the Renaissance Investments family of funds, is a wholly-owned subsidiary of Canadian Imperial Bank of Commerce (CIBC). Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Renaissance Investments family of funds, Axiom Portfolios and Renaissance Private Pools simplified prospectus before investing. To obtain a copy of the simplified prospectus, call 1-888-888-3863 or ask your advisor. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated. Renaissance Investments® is offered by and is a registered trademark of CIBC Asset Management Inc.