

Renaissance International Equity Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting www.renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Japan	24.9	Cash	3.8
Other Equities	13.8	Taiwan Semiconductor Manufacturing Co. Ltd., ADR	3.1
Switzerland	13.4	Keyence Corp.	2.7
France	9.4	Daikin Industries Ltd.	2.6
Hong Kong	9.3	AIA Group Ltd.	2.5
United Kingdom	8.6	FANUC Corp.	2.4
Denmark	7.3	Jardine Matheson Holdings Ltd.	2.4
Germany	4.1	Murata Manufacturing Co. Ltd.	2.4
Cash	3.8	Sysmex Corp.	2.3
Taiwan	3.1	Shin-Etsu Chemicals Co. Ltd.	2.3
Australia	3.0	Industria de Diseño Textil SA	2.3
Other Assets, less Liabilities	-0.7	Novartis AG, Registered	2.3
		Hoya Corp.	2.3
		Novo Nordisk AS, Series 'B'	2.3
		Air Liquide SA	2.3
		SMC Corp.	2.2
		LVMH Moët Hennessy-Louis Vuitton SA	2.2
		Kuehne + Nagel International AG, Registered	2.2
		Diageo PLC	2.1
		ASML Holding NV	2.1
		SGS SA, Registered	2.1
		Adidas AG	2.1
		Kone OYJ, Class 'B'	2.1
		Roche Holding AG Genusscheine	2.1
		Makita Corp.	2.1
Total Net Asset Value	\$1,068,540,940		

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