

Renaissance International Equity Currency Neutral Fund

The fund invests primarily in units of Renaissance International Equity Fund and attempts to reduce its currency exposure to non-Canadian dollar currencies by implementing a currency hedging strategy. You can find the prospectus and additional information about Renaissance International Equity Fund by visiting www.sedar.com.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The information below shows the Portfolio Breakdown of the fund and the Top Positions of Renaissance International Equity Fund. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting www.renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Japan	24.5	Cash	3.8
Other Equities	16.7	Taiwan Semiconductor Manufacturing Co. Ltd., ADR	3.1
Switzerland	13.2	Keyence Corp.	2.7
France	9.3	Daikin Industries Ltd.	2.6
Hong Kong	9.1	AIA Group Ltd.	2.5
United Kingdom	8.5	FANUC Corp.	2.4
Denmark	7.2	Jardine Matheson Holdings Ltd.	2.4
Germany	4.1	Murata Manufacturing Co. Ltd.	2.4
Cash & Cash Equivalents	3.8	Sysmex Corp.	2.3
Taiwan	3.1	Shin-Etsu Chemicals Co. Ltd.	2.3
Forward & Spot Contracts	0.3	Industria de Diseño Textil SA	2.3
Other Assets, less Liabilities	0.2	Novartis AG, Registered	2.3
		Hoya Corp.	2.3
		Novo Nordisk AS, Series 'B'	2.3
		Air Liquide SA	2.3
		SMC Corp.	2.2
		LVMH Moët Hennessy-Louis Vuitton SA	2.2
		Kuehne + Nagel International AG, Registered	2.2
		Diageo PLC	2.1
		ASML Holding NV	2.1
		SGS SA, Registered	2.1
		Adidas AG	2.1
		Kone OYJ, Class 'B'	2.1
		Roche Holding AG Genusscheine	2.1
		Makita Corp.	2.1
Total Net Asset Value	\$40,475,728		

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