

Renaissance Short-Term Income Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting www.renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Corporate Bonds	53.2	Canada Housing Trust No. 1, 2.90%, 2024/06/15	7.2
Government of Canada & Guaranteed Bonds	24.3	Canada Housing Trust No. 1, Series 'MAR', 0.95%, 2025/06/15	4.3
Provincial Government & Guaranteed Bonds	14.0	Canada Housing Trust No. 1, 2.35%, 2023/06/15	3.4
Foreign Currency Bonds	5.4	Canada Housing Trust No. 1, 2.35%, 2023/09/15	3.4
Cash & Cash Equivalents	1.3	Canada Housing Trust No. 1, Series 'SEPT', 2.55%, 2023/12/15	2.9
Mortgage-Backed Securities	1.2	Province of Ontario, 2.60%, 2025/06/02	2.8
Supranational Bonds	0.3	Province of Ontario, 2.60%, 2023/09/08	2.7
Municipal Government & Guaranteed Bonds	0.2	Province of Ontario, 3.50%, 2024/06/02	2.7
Other Assets, less Liabilities	0.1	Royal Bank of Canada, 2.35%, 2024/07/02	2.3
		National Bank of Canada, 1.96%, 2022/06/30	2.1
		Canada Housing Trust No. 1, 2.55%, 2025/03/15	2.0
		Bank of Nova Scotia, 2.38%, 2023/05/01	1.8
		Province of Quebec, 3.75%, 2024/09/01	1.7
		Toronto-Dominion Bank (The), Variable Rate, Callable, 3.11%, 2030/04/22	1.7
		Wells Fargo & Co., 2.09%, 2022/04/25	1.5
		Province of Quebec, 2.60%, 2025/07/06	1.5
		HSBC Bank Canada, 2.54%, 2023/01/31	1.4
		Province of Ontario, 2.85%, 2023/06/02	1.3
		Cash & Cash Equivalents	1.3
		Bank of Nova Scotia, 2.16%, 2025/02/03	1.3
		Canada Housing Trust No. 1, 2.65%, 2022/03/15	1.3
		Canadian Natural Resources Ltd., 3.31%, 2022/02/11	1.1
		Ford Credit Canada Co., 2.77%, 2022/06/22	1.1
		Bank of Montreal, Variable Rate, Callable, 3.32%, 2026/06/01	1.1
		Bank of Montreal, Variable Rate, Callable, 2.57%, 2027/06/01	1.0
Total Net Asset Value	\$66,486,645		

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