

Renaissance U.S. Equity Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting www.renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Information Technology	30.0	Apple Inc.	6.2
Health Care	13.8	Microsoft Corp.	4.7
Consumer Discretionary	13.4	Amazon.com Inc.	3.3
Financials	8.8	QUALCOMM Inc.	2.4
Communication Services	8.8	Danaher Corp.	2.4
Industrials	8.0	Costco Wholesale Corp.	1.9
Consumer Staples	7.4	Air Products and Chemicals Inc.	1.9
Utilities	4.0	General Motors Co.	1.8
Materials	3.3	Target Corp.	1.8
Other Equities	2.0	Cisco Systems Inc.	1.7
Cash	0.3	Intuit Inc.	1.7
Other Assets, less Liabilities	0.2	Facebook Inc., Class 'A'	1.7
		Intel Corp.	1.7
		Walmart Inc.	1.7
		International Business Machines Corp.	1.6
		AbbVie Inc.	1.6
		Progressive Corp. (The)	1.5
		Procter & Gamble Co. (The)	1.4
		Fastenal Co.	1.4
		Netflix Inc.	1.3
		Charter Communications Inc., Class 'A'	1.3
		Gilead Sciences Inc.	1.2
		HP Inc.	1.1
		TransDigm Group Inc.	1.1
		Raytheon Technologies Corp.	1.1
Total Net Asset Value	\$60,420,094		

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