

## Renaissance U.S. Equity Growth Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting [www.renaissanceinvestments.ca](http://www.renaissanceinvestments.ca), or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Information Technology	27.2	Amazon.com Inc.	6.6
Health Care	16.9	Microsoft Corp.	5.8
Consumer Discretionary	12.2	Alphabet Inc., Class 'A'	4.8
Financials	10.9	Apple Inc.	3.4
Industrials	9.0	Visa Inc., Class 'A'	3.0
Communication Services	8.9	Cash	2.7
Utilities	3.6	UnitedHealth Group Inc.	2.7
Materials	3.1	QUALCOMM Inc.	2.3
Consumer Staples	3.1	Honeywell International Inc.	2.3
Cash	2.7	T-Mobile US Inc.	2.2
Other Equities	2.3	Johnson & Johnson	2.1
Other Assets, less Liabilities	0.1	Fidelity National Information Services Inc.	2.0
		Danaher Corp.	1.9
		Charles Schwab Corp. (The)	1.9
		JPMorgan Chase & Co.	1.9
		Cisco Systems Inc.	1.9
		Home Depot Inc. (The)	1.8
		Thermo Fisher Scientific Inc.	1.8
		Adobe Inc.	1.8
		Fiserv Inc.	1.8
		Abbott Laboratories	1.7
		Linde PLC	1.6
		Blackstone Group Inc. (The), Class 'A'	1.6
		Mondelez International Inc., Class 'A'	1.6
		Intercontinental Exchange Inc.	1.6
<b>Total Net Asset Value</b>	\$148,791,505		

CIBC Asset Management Inc., the manager and trustee of the Renaissance Investments family of funds, is a wholly-owned subsidiary of Canadian Imperial Bank of Commerce (CIBC). Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Renaissance Investments family of funds, Axiom Portfolios and Renaissance Private Pools simplified prospectus before investing. To obtain a copy of the simplified prospectus, call 1-888-888-3863 or ask your advisor. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated. Renaissance Investments® is offered by and is a registered trademark of CIBC Asset Management Inc.