

Renaissance U.S. Equity Income Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting www.renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Financials	21.3	Johnson & Johnson	5.0
Health Care	16.6	Medtronic PLC	5.0
Consumer Staples	15.5	Emerson Electric Co.	3.8
Industrials	12.9	iShares Russell 1000 Value ETF	3.0
Utilities	8.9	Verizon Communications Inc.	2.9
Information Technology	7.3	Roche Holding AG Genussscheine	2.8
Foreign Currency Bonds	6.3	Walmart Inc.	2.6
Other Equities	5.4	Texas Instruments Inc.	2.5
Materials	3.4	Cash	2.5
Cash	2.5	ONE Gas Inc.	2.2
Forward & Spot Contracts	-0.1	Marsh & McLennan Cos. Inc.	2.1
		Hubbell Inc.	2.1
		Atmos Energy Corp.	2.0
		Colgate-Palmolive Co.	2.0
		Chubb Ltd.	2.0
		Microsoft Corp.	2.0
		Norfolk Southern Corp.	1.9
		PepsiCo Inc.	1.9
		Spire Inc.	1.9
		Stanley Black & Decker Inc., Preferred, Series 'C', Perpetual	1.8
		UNILEVER PLC	1.7
		Nestlé SA, Registered	1.6
		Bank of New York Mellon Corp. (The)	1.6
		Automatic Data Processing Inc.	1.5
		Mondelez International Inc., Class 'A'	1.4
Total Net Asset Value	\$2,015,399,608		

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