

Renaissance U.S. Equity Growth Currency Neutral Fund

The fund invests primarily in units of Renaissance U.S. Equity Growth Fund and attempts to reduce its currency exposure to non-Canadian dollar currencies by implementing a currency hedging strategy. You can find the prospectus and additional information about Renaissance U.S. Equity Growth Fund by visiting www.sedar.com.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The information below shows the Portfolio Breakdown of the fund and the Top Positions of Renaissance U.S. Equity Growth Fund. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting www.renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Information Technology	26.9	Amazon.com Inc.	6.6
Health Care	16.7	Microsoft Corp.	5.8
Consumer Discretionary	12.1	Alphabet Inc., Class 'A'	4.8
Financials	10.7	Apple Inc.	3.4
Industrials	8.9	Visa Inc., Class 'A'	3.0
Communication Services	8.8	Cash	2.7
Other Equities	5.2	UnitedHealth Group Inc.	2.7
Utilities	3.5	QUALCOMM Inc.	2.3
Materials	3.1	Honeywell International Inc.	2.3
Cash & Cash Equivalents	3.1	T-Mobile US Inc.	2.2
Forward & Spot Contracts	0.8	Johnson & Johnson	2.1
Other Assets, less Liabilities	0.2	Fidelity National Information Services Inc.	2.0
		Danaher Corp.	1.9
		Charles Schwab Corp. (The)	1.9
		JPMorgan Chase & Co.	1.9
		Cisco Systems Inc.	1.9
		Home Depot Inc. (The)	1.8
		Thermo Fisher Scientific Inc.	1.8
		Adobe Inc.	1.8
		Fiserv Inc.	1.8
		Abbott Laboratories	1.7
		Linde PLC	1.6
		Blackstone Group Inc. (The), Class 'A'	1.6
		Mondelez International Inc., Class 'A'	1.6
		Intercontinental Exchange Inc.	1.6
Total Net Asset Value	\$12,705,762		

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