

CIBC ASSET MANAGEMENT HONOURED WITH FIVE 2023 FUNDGRADE A+® AWARDS



CIBC Asset Management is pleased to share that on Thursday, February 1, 2024, we were honoured with five [2023 FundGrade A+® Awards](#), four for CIBC mutual funds and one for Renaissance Investments mutual funds. These awards are given annually to investment funds and their managers who have shown consistent, outstanding, risk-adjusted performance throughout the year. Only about 6% of investment fund products available in Canada receive a FundGrade A+® rating.

FUNDGRADE A+®
ACHIEVED FOR THE YEAR 2023

“It’s truly an honour to be recognized at the FundGrade A+® Awards once again this year. Our award-winning funds, such as our [CIBC Global Technology](#), [CIBC International Equity](#) and [Renaissance Global Science & Technology](#) growth funds, highlight our ongoing dedication to delivering investment excellence and meeting our clients’ evolving needs,” says David Scandiffio, President & CEO, CIBC Asset Management.

About CIBC Asset Management

[CIBC Asset Management](#), the asset management subsidiary of CIBC, provides a range of high-quality investment management services and solutions to retail and institutional investors. Our offerings include: a comprehensive platform of mutual funds, strategic managed portfolio solutions, discretionary investment management services for high-net-worth individuals, and institutional portfolio management. We are one of Canada’s largest asset management firms, with over \$203 billion in assets under management.*

About FundGrade A+® Awards

The FundGrade A+® Award is given annually to investment funds and their managers who have shown consistent, outstanding, risk-adjusted performance throughout the year. As such, the FundGrade A+® Award provides investors, advisors, and fund managers with a single, reliable, easy-to-understand fund-performance rating based on up to 10 years of history.

Get started

To see how our solutions can help you reach your goals, learn more about our [CIBC](#) and [Renaissance Investments](#) mutual funds, and connect with your CIBC representative today.

Released February 2024.

*As at December 31, 2023. This figure includes \$39 billion in multi-asset and notional currency overlay mandates and \$37 billion in 3rd party sub-advised assets.

FundGrade A+[®] is used with permission from Fundata Canada Inc., all rights reserved. The annual FundGrade A+[®] Awards are presented by Fundata Canada Inc. to recognize the “best of the best” among Canadian investment funds. The FundGrade A+[®] calculation is supplemental to the monthly FundGrade ratings and is calculated at the end of each calendar year. The FundGrade rating system evaluates funds based on their risk-adjusted performance, measured by Sharpe Ratio, Sortino Ratio, and Information Ratio. The score for each ratio is calculated individually, covering all time periods from 2 to 10 years. The scores are then weighted equally in calculating a monthly FundGrade. The top 10% of funds earn an A Grade; the next 20% of funds earn a B Grade; the next 40% of funds earn a C Grade; the next 20% of funds receive a D Grade; and the lowest 10% of funds receive an E Grade. To be eligible, a fund must have received a FundGrade rating every month in the previous year. The FundGrade A+[®] uses a GPA-style calculation, where each monthly FundGrade from “A” to “E” receives a score from 4 to 0, respectively. A fund’s average score for the year determines its GPA. Any fund with a GPA of 3.5 or greater is awarded a FundGrade A+[®] Award. For more information, see www.FundGradeAwards.com. Although Fundata makes every effort to ensure the accuracy and reliability of the data contained herein, the accuracy is not guaranteed by Fundata.

List of winning funds

Fund name	Canadian Investment Funds Standards Committee (CIFSC) category	Fund count	FundGrade start date	FundGrade calc cate
CIBC Balanced Index Fund	Canadian Neutral Balanced	250	2014-01-31	2023-12-31
CIBC Global Technology Fund	Global Equity	1,095	2014-01-31	2023-12-31
CIBC International Equity Fund	International Equity	370	2014-01-31	2023-12-31
CIBC Nasdaq Index Fund	U.S. Equity	794	2014-01-31	2023-12-31
Renaissance Global Science & Technology Fund	Global Equity	1,095	2014-01-31	2023-12-31

CIBC Securities Inc. is a wholly-owned subsidiary of Canadian Imperial Bank of Commerce (CIBC) and is the principal distributor of the CIBC Mutual Funds. Renaissance Investments is offered by CIBC Asset Management Inc. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the simplified prospectus before investing. To obtain a copy of the CIBC Mutual Funds and CIBC Family of Portfolios simplified prospectus, call CIBC Securities Inc. at 1-800-465-FUND (3863), or to obtain a copy of the Renaissance Investments family of funds simplified prospectus, call 1-888-888-FUND (3863). Alternatively, you may obtain a copy from your advisor. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

®Renaissance Investments is a registered trademark of CIBC Asset Management Inc. CIBC Asset Management and the CIBC logo are trademarks of Canadian Imperial Bank of Commerce. The material and/or its contents may not be reproduced without the express written consent of CIBC Asset Management Inc.