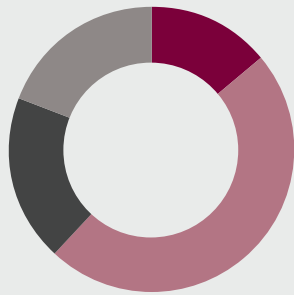


# CIBC CORE PLUS FIXED INCOME POOL

## Strategic asset allocation



Short-term debt	14%
Canadian, global government and corporate debt	48%
High-yield debt	19%
Emerging markets debt and currency	19%

## A redefined core fixed income solution

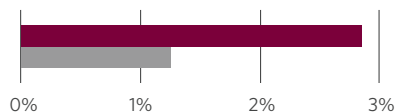
The CIBC Core Plus Fixed Income Pool is composed of a diverse mix of mutual funds and exchange-traded funds (ETFs) and is designed to deliver better risk adjusted returns and attractive yields.

- Largest exposure is to Canadian, global government and corporate debt to provide stability, yield and some capital appreciation.
- Exposure to short-term debt to reduce interest rate risk and manage duration relative to the FTSE Canada Universe Bond Index.
- Exposure to high-yield debt, emerging markets debt and currency to help enhance yield, diversification and capital appreciation.
- High-yield debt exposure will typically range between 15% and 25%.
- Tactical management is employed to adjust the asset mix over the short- to medium-term based on changes in the market outlook.

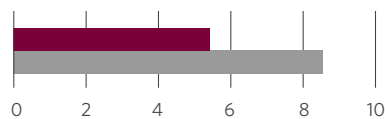
## Credit quality

AAA	14%
AA	11%
A	17%
BBB	27%
BB	11%
B	7%
<CCC	2%
Non-rated	3%
Global FX	8%

## Yield to maturity

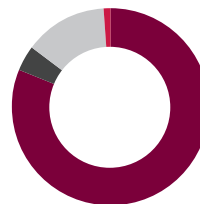


## Duration (years)



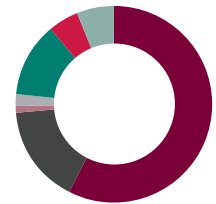
■ CIBC Core Plus Fixed Income Pool  
■ FTSE Canada Universe Bond Index

## Currency exposure



Canadian Dollar	83%
US Dollar	4%
Euro	0%
Pound Sterling	0%
Japanese Yen	0%
Emerging Markets	14%
Other Currency	-1%

## Geographic exposure



Canada	57%
United States	16%
United Kingdom	1%
Japan	0%
Europe	2%
Other EMEA	12%
APAC	5%
Latin America	6%

Underlying funds	Strategic weight (%)	Current weight (%)	Inception Date	YTD	1 year	3 year	5 year	10 year	Since inception
<b>Short-Term Debt</b>	<b>14.0</b>	<b>15.0</b>							
CIBC Short-term Income Fund <sup>2</sup>	10.0	13.0	January 4, 2010	4.8%	5.0%	3.6%	2.6%	2.8%	3.0%
CIBC Active Investment Grade Floating Rate Bond ETF <sup>1</sup>	4.0	2.0	January 22, 2019	1.1%	1.7%	n/a	n/a	n/a	1.6%
<b>Canadian, Global Government &amp; Corporate Debt</b>	<b>48.0</b>	<b>42.9</b>							
CIBC Canadian Bond Fund <sup>2</sup>	10.0	3.0	January 7, 2010	8.6%	7.9%	6.7%	5.2%	5.2%	5.7%
Renaissance Canadian Fixed Income Private Pool <sup>2</sup>	19.0	18.9	March 15, 2005	7.6%	7.0%	6.2%	4.8%	4.8%	6.2%
CIBC Active Investment Grade Corporate Bond ETF <sup>1</sup>	12.0	15.0	January 22, 2019	7.5%	7.8%	n/a	n/a	n/a	8.9%
Renaissance Global Bond Private Pool <sup>2</sup>	7.0	6.0	March 15, 2005	4.8%	4.8%	5.5%	4.3%	6.3%	5.5%
<b>High-Yield Debt</b>	<b>19.0</b>	<b>20.0</b>							
Renaissance High-yield Bond Fund <sup>3</sup>	7.0	9.0	November 14, 2007	-1.8%	0.6%	3.6%	6.3%	6.1%	5.9%
Renaissance Floating Rate Income Fund <sup>2</sup>	2.0	2.0	June 2, 2014	-0.4%	1.9%	3.3%	4.1%	n/a	4.0%
Renaissance Flexible Yield Fund <sup>3</sup>	10.0	9.0	May 3, 2016	-0.5%	0.8%	2.4%	n/a	n/a	3.7%
<b>Emerging Markets Debt &amp; Currency</b>	<b>19.0</b>	<b>22.1</b>							
iShares J.P. Morgan EM Corporate Bond ETF <sup>4</sup>	6.0	7.0	April 17, 2012	5.5%	5.5%	6.7%	6.2%	n/a	8.3%
Van Eck Vectors J.P. Morgan EM Local Currency Bond ETF <sup>4</sup>	6.0	7.0	July 22, 2010	-3.3%	-1.2%	1.0%	3.4%	2.5%	3.1%
Horizons Absolute Return Global Currency ETF <sup>4</sup>	7.0	8.1	January 16, 2017	-5.5%	-5.2%	-0.9%	n/a	n/a	0.7%

Returns calculated in CAD.

<sup>1</sup>New ETF. <sup>2</sup>Returns are gross of fees - Class O. <sup>3</sup>Returns are gross of fees - Class OH (Hedged). <sup>4</sup>Returns are net of fees.

	Fund code	Management fee
<b>Series A</b>	ATL5026	0.80%
<b>Series F</b>	ATL5027	0.30%

**Minimum purchase: \$500****Risk rating: low**

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