

Renaissance Global Focus Currency Neutral Fund

Investment Objective

The fund seeks long-term capital growth primarily through exposure to a global equity fund that invests primarily in equity securities of companies throughout the world (the Underlying Fund). The Fund will attempt to reduce its currency exposure to non- Canadian dollar currencies by implementing a currency hedging strategy that is aimed at protecting the Fund from non- Canadian dollar currency fluctuations in respect of units it owns in the Underlying Fund.

Volatility Analysis



Best 1 Year Return	Worst 1 Year Return
Class A 32.0%	Class A -20.7%
12-31-2012 to 12-31-2013	5-31-2011 to 5-31-2012

Fund Details

Fund Category	Global Equity		
Class A Morningstar Rating™	★★★★		
Class F Morningstar Rating™	★★★★		
Class	Load Structure	MER %	Fund Code
A	Defer Sales Charge	2.55	ATL1247
A	Front End Charge	2.55	ATL1245
A	Low Load Charge	2.55	ATL1246
F	No Sales or Redem	1.17	ATL1248
Inception Date (Class A)		October 20, 2010	
Inception Date (Class F)		October 20, 2010	
Min. Inv (Class A & F)		\$500	
Total Assets \$Mil		1.0	

Notes

MER annualized as at August 31, 2020. Please refer to the annual Management Report of Fund Performance for further details.

Investment Managers

Amber Sinha | 2020-12-09
CIBC Asset Management Inc

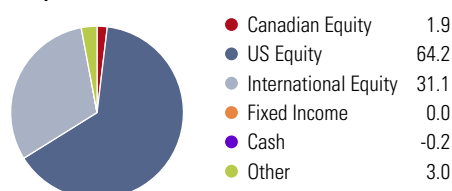
Performance as of 12-31-2020

Calendar Year Returns %	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Class A	—	-15.1	-1.2	32.0	5.6	2.8	-1.8	20.8	-7.1	31.8	16.8
Class F	—	-13.9	0.2	33.9	7.1	4.2	-0.5	22.2	-5.8	33.6	18.4
Category	—	-6.7	12.0	28.6	9.9	11.9	3.3	13.6	-4.5	19.3	12.5

Trailing Return %	1 Mth	3 Mth	6 Mth	1 Yr	2Yr	3 Yr	5 Yr	10 Yr
Class A	2.3	10.8	19.3	16.8	24.1	12.7	11.1	7.4
Class F	2.4	11.1	20.1	18.4	25.8	14.2	12.6	8.9
Category	2.8	9.3	15.6	12.5	15.6	8.3	8.3	9.6

Portfolio Analysis as of 12-31-2020

Composition



Top 10 Holdings

Top 10 Holdings	% Assets
Progressive Corp	2.4
Alphabet Inc Class C	2.4
Orsted A/S	2.4
Eli Lilly and Co	2.3
Keyence Corp	2.3
Sony Corp	2.3
Taiwan Semiconductor Manufacturing ADR	2.3
MSCI Inc	2.2
Neste Corp	2.2
Thermo Fisher Scientific Inc	2.2
Total Number of Portfolio Holdings	2

Market Cap

Market Cap	%
Large	79.0
Medium	21.0
Small	0.0

Investment Style:

Bottom-up, growth

Global Equity Sectors

Global Equity Sectors	% Equity
Utilities	0.5
Energy	2.6
Financials	15.9
Materials	6.1
Consumer Discretionary	12.5
Consumer Staples	4.2
Communication Services	6.9
Industrials	10.8
Health Care	13.2
Information Technology	21.3
Real Estate	6.0
Unclassified	0.0

Top 5 Countries

Top 5 Countries	% Assets
United States	65.7
China	4.7
France	4.1
United Kingdom	3.6
Japan	3.6

Manager Commentary

Under new management as of December 2020.
Commentary will be available next quarter.

Disclaimer

Overall Morningstar Rating™ for Class A version of fund.

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