

## What is Infrastructure?

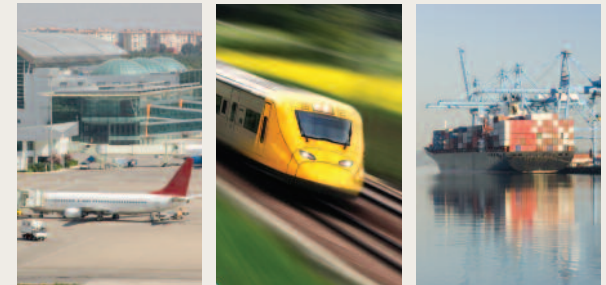
Infrastructure provides countries and economies with the essential services they need to function, grow and prosper.

### Essential Services



ELECTRICITY, WATER, GAS AND OIL

### Transportation



ROADS, AIRPORTS, RAIL AND PORTS

## Why Invest in Global Infrastructure?

Despite increased demand and usage, countries around the world have underinvested in infrastructure for decades. Now faced with the task of building and renewing essential services, governments are turning to the private sector for funding. This creates a unique investment opportunity, offering investors the compelling benefits of:

1. Stable Growth
2. Solid Diversification
3. Steady Income and Inflation Protection

### 1. Stable Growth

Global infrastructure investments offer investors stable growth, by providing you with:

**A Defensive Asset Class.** The need for essential services remains constant, as infrastructure still needs to be maintained regardless of how the economy is performing.

**Access to a Growing Market.** The global population continues to increase and living standards around the world rise, increasing demand for improved infrastructure.

**Long-term Stable Returns.** Given the length of many infrastructure projects, stable returns are predictable over the long term.

## 2. Solid Diversification

Infrastructure investments generally have a low correlation to traditional asset classes. By adding infrastructure to your traditional asset classes, you can enhance your portfolio's diversification and reduce its overall volatility.

## 3. Steady Income and Inflation Protection

By investing in global infrastructure, you'll benefit from steady income and inflation protection.

**Attractive Yields.** Companies managing infrastructure projects tend to offer higher yields as projects mature. As infrastructure earnings are predictable, dividends are usually sustainable over the long term.

**Inflation Hedge.** As infrastructure revenue is often linked to inflation, it can act as a hedge against it. For example, local governments often permit airports, toll roads and utilities to increase rates by an inflation-linked amount each year.

## Adding Global Infrastructure to your Portfolio with Renaissance Investments

Renaissance Investments has the mutual funds you need to add infrastructure to your portfolio, including:

- ➔ Renaissance Global Infrastructure Fund
- ➔ Renaissance Global Infrastructure Currency Neutral Fund
- ➔ Renaissance Optimal Conservative Income Portfolio
- ➔ Renaissance Optimal Income Portfolio
- ➔ Renaissance Optimal Growth and Income Portfolio



Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the Renaissance Investments family of funds simplified prospectus before investing. To obtain a copy, call CIBC Securities Inc. at 1-800-465-3863 or ask your advisor. Mutual funds are not guaranteed, their values may change frequently and past performance may not be repeated. ®Renaissance Investments is offered by, and is a registered trademark of CIBC Asset Management Inc.

## Global Infrastructure Expertise: Maple-Brown Abbott Ltd.



MAPLE-BROWN ABBOTT

Maple-Brown Abbott Limited is a privately owned investment management company based in Sydney, Australia. The firm manages \$9.8 billion USD as at March 31, 2017.

The company specializes in the management of investment portfolios consisting of global listed infrastructure securities, Australian equities and Asia-Pacific (ex-Japan) equities.

The firm also manages multi-asset portfolios that have exposure to Australian and international equities, Australian fixed income, real estate investment trusts (REITs), alternative assets and cash.

Established in 1984, the firm's aim is to achieve attractive long-term returns for clients. The company places significant emphasis on its flexible decision making and the strong alignment of its interests with its clients' interests—hallmarks of its history as a boutique firm.

MBA is a signatory to the United Nations-supported Principles for Responsible Investment (UNPRI) and supports a wide range of charities and educational institutions.

## Why Renaissance Investments?

It's easy to think of financial security as a future goal. But at Renaissance Investments, we strive to help Canadians feel more prosperous each and every day.

With a full range of quality portfolio solutions, mutual funds and access to investment managers from around the world, we can help you start living better right now.

To discuss adding global infrastructure to your portfolio, contact your investment advisor.