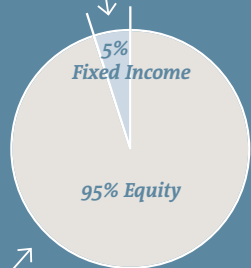


Diverse sources of income

Primarily comprised of high-yield bonds



Up to 30% in REITs

In addition to dividend-paying stocks, the fund seeks to enhance and diversify income by including a tactical allocation to:

- ➔ REITs
- ➔ High-yield bonds

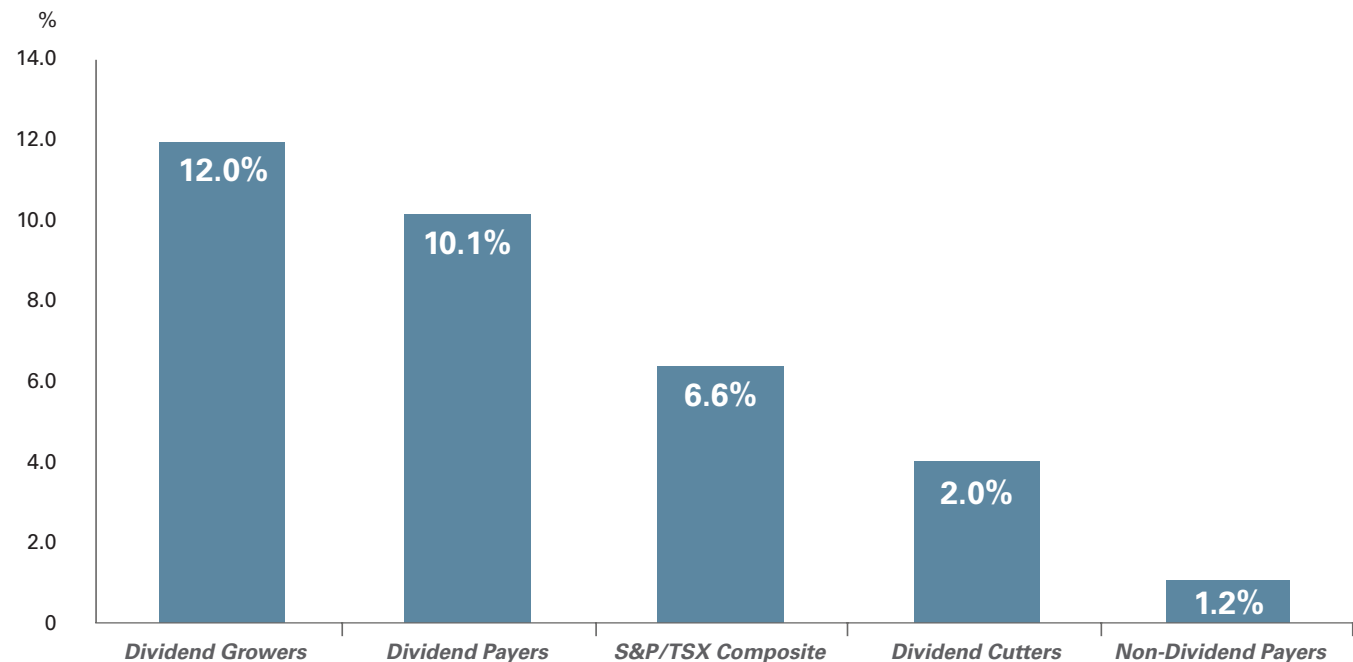
For investors looking for a monthly income stream, the fund distributes \$0.06 per unit, paid monthly.

A higher-growth, lower-volatility income solution

1 Focuses on dividend growth – seeks to invest in companies with stable cash flows that return capital to shareholders in the form of dividends. As illustrated below, companies with a history of consistently paying or growing dividends tend to deliver higher total returns.

Dividend growers outperform in the long term

Total average annual returns December 1986 – January 2015, equal weighted (%)



Source: Connor, Clark & Lunn, Investment Management Ltd.

About CC&L

Established in 1982, Connor, Clark & Lunn Investment Management Ltd. (CC&L), is one of Canada's leading money management firms dedicated to managing assets for pension fund sponsors, capital accumulation plans, corporations, not-for-profit organizations, mutual funds and individual investors.



2 Avoids over-reaching for yield – One of the biggest challenges facing income-seeking investors is not just where to find income, but the potential to take on higher levels of risk in order to secure that income. While seeking the most attractive yield opportunities, the Renaissance High Income Fund focuses on high-quality, well-established companies in order to lower volatility.

What we look for:

- ✓ Quality dividend paying, blue-chip equities
- ✓ Market leaders with growth potential
- ✓ Good management teams
- ✓ Strong history of returning capital to shareholders
- ✓ Sound balance sheets—high cash flow & low debt
- ✓ Consistent and stable revenue and earnings
- ✗ Companies in industries with weak fundamentals
- ✗ Highly-leveraged companies
- ✗ High-risk concept stocks
- ✗ Deep-value, turnaround stories
- ✗ Covered calls to increase yield
- ✗ Dividend stream in jeopardy

3 Delivers proven expertise – CC&L has a proven track record of managing income investing strategies for over 30 years. The teams' proprietary research capabilities combined with its disciplined, objective and rigorous risk management process has enabled CC&L to deliver a higher yield with less absolute volatility.

Renaissance Investments is offered by CIBC Asset Management Inc. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the simplified prospectus before investing. To obtain a copy of the Renaissance Investments family of funds simplified prospectus, call 1-888-888-FUND (3863). Alternatively, you may obtain a copy from your advisor. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Distributions are not guaranteed and may fluctuate and should not be confused with a fund's performance, rate of return, or yield. Distributions paid as a result of capital gains realized by a fund and income and dividends earned by a fund are taxable in the year they are paid. ©Renaissance Investments is a registered trademark of CIBC Asset Management Inc.